

**2024 Sutherland Farms HOA, Inc.**

**Income and Expenses Ending**

**04/30/2024**

|  | 2024<br>Actual YTD | 2024<br>Proposed Budget | 2024<br>Variance YTD |
|--|--------------------|-------------------------|----------------------|
| <b>REVENUES</b>                        |                    |                         |                      |
| Assessment Fees                        | 25,050.00          | 25,950.00               | (900.00)             |
| Interest Earned                        | 81.73              | 225.00                  | (143.27)             |
| Late Fees Collected                    | 24.84              | 65.00                   | (40.16)              |
| <b>TOTAL REVENUES</b>                  | <b>25,156.57</b>   | <b>26,240.00</b>        | <b>(1,083.43)</b>    |
| <b>EXPENSES</b>                        |                    |                         |                      |
| Bank Charges                           | 10.00              | -                       | -                    |
| Capital Improvements                   | -                  | -                       | -                    |
| Committees: Neighborhood Watch         | -                  | -                       | -                    |
| Committees: Social                     | -                  | 1,700.00                | (1,700.00)           |
| Income Tax Expense                     | 39.00              | -                       | 39.00                |
| Insurance, D & O and Liability         | -                  | 1,300.00                | (1,300.00)           |
|  | -                  | -                       | -                    |
| Maintenance: Landscape                 | 2,776.93           | 5,000.00                | (2,223.07)           |
| Maintenance: Mowing                    | 2,550.00           | 13,000.00               | (10,450.00)          |
| Maintenance: Snow Removal              | -                  | 250.00                  | (250.00)             |
| Maintenance: Street Signs & Posts      | -                  | 200.00                  | (200.00)             |
| Maintenance: Sprinkler System          | -                  | 600.00                  | (600.00)             |
|  | -                  | -                       | -                    |
| Professional Fees (accounting)         | 516.08             | 800.00                  | (283.92)             |
| Professional Fees (legal)              | -                  | 200.00                  | (200.00)             |
| Property Tax (Warren County)           | -                  | 25.00                   | (25.00)              |
| QuickBooks Payment Fees                | 13.86              |                         |                      |
| Website, Adv. Office Expenses, Postage | 289.82             | 25.00                   | 264.82               |
| Utilities: Water                       | 208.60             | 1,000.00                | (791.40)             |
|  |                    | 1,100.00                |                      |
| <b>TOTAL EXPENSES</b>                  | <b>6,404.29</b>    | <b>25,200.00</b>        | <b>(17,719.57)</b>   |
| <b>NET INCOME</b>                      | <b>18,752.28</b>   | <b>1,040.00</b>         | <b>16,636.14</b>     |

**CASH BALANCES**

|                                  |                  |                 |
|----------------------------------|------------------|-----------------|
| <b>Beginning Cash Balance</b>    | 723.85           | 723.85          |
| <b>Net Income</b> (from above)   | 18,752.28        | 1,040.00        |
| <b>Ending Bank -Cash Balance</b> | <b>19,476.13</b> | <b>1,763.85</b> |

**Total lots in Sutherland Farms 173**