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GV Automation & Engineering Inc.

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Announcement of Capital Alliance with Hokuto Corporation

GV Automation & Engineering Inc. (Head Office: Laredo, Texas, USA / CEO: Victor Marquez) is pleased to announce that it has entered into a capital alliance agreement with Hokuto Corporation, aimed at strengthening competitiveness in the global market and achieving sustainable growth by leveraging the strengths of both companies.

■ Background of Capital Alliance

The automotive market is expanding worldwide. Demand is growing, especially in the North American market. On the other hand, a shortage of human resources in the electric field has become apparent, and capacity constraints have become an issue. To address this issue, HOKUTO Corporation has decided to form a capital alliance with GV.

Through this alliance, HOKUTO will secure GV's excellent human resources in the field of electrical components and expand its capacity. In addition, the two companies aim to achieve sustainable growth through stable increase in capacity and sharing of both companies' corporate cultures and know-how.

■ About Hokuto Corporation

• Hokuto Corporation (Head Office: Komaki City, Aichi Prefecture Japan / President: Takashi Nara)

■ Future Plans

Through this capital alliance, HOKUTO and GV will build a strong partnership and establish a structure that can respond flexibly to market changes. Starting with the electric field, both companies will work to strengthen design and manufacturing functions to reduce costs and enhance production efficiency.

Through this capital alliance, HOKUTO Corporation aims to further strengthen its competitiveness in the global market and achieve sustainable growth.