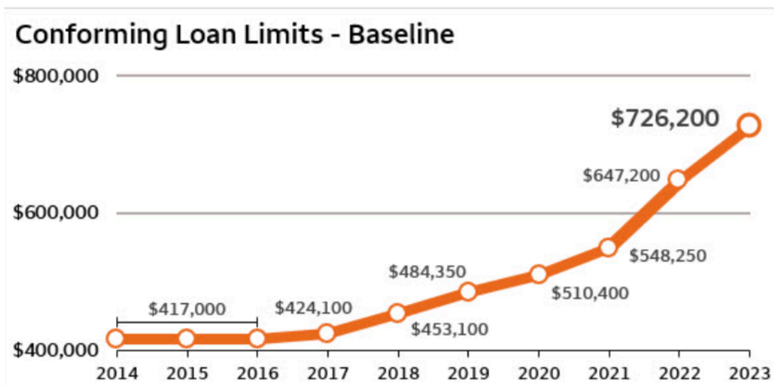
Conforming Loan Limits 2023



- Conforming loan limits on single-family units will rise to $726,200 from $647,200 in most of the country on January 1, 2023. That is a 12.2% increase.
- Of the nation's 3,143 counties or county-equivalents, 159 will have a conforming loan limit higher than the $726,200 baseline in 2023. The highest conforming loan limit will be $1,089,300, available in 99 counties. See the table below for specific details.
- The conforming loan limit will not change in 2023 in two counties. For both New York's Duchess and Orange counties, the conforming loan limit in 2023 will remain at its current level of $726,525.
- In every other county, the single-family conforming loan limit will be higher in 2023 than it is today.
- The new loan limits will be available to Wells Fargo customers as soon as our systems are updated, which we anticipate will be mid-December.

Source: FHFA Announces Maximum Conforming Loan Limits for 2023," Federal Housing Finance Agency, November 29, 2022.
https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Announces-Conforming-Loan-Limits-for-2023.aspx

Provided by Jordan Adler, Home Mortgage Consultant | NMLSR ID 1059494 | Wells Fargo Home Mortgage | 4150 Mockingbird Lane | Highland Park, TX 75205 | MAC T9122-010 | Jordan.Adler@WellsFargo.com | homeloans.wellsfargo.com/Jordan-Adler