

Clayton East Advisors Serves as Exclusive Financial Advisor to Brigade Energy Services on the Sale of Beckman Production Services

DENVER, CO – June 2020 – [Clayton East Advisors](#) is pleased to announce that it served as the exclusive financial advisor to Brigade Energy Services on the sale of its Beckman Production Services unit based in northern Michigan.

Brigade acquired Beckman as part of Brigade's acquisition of Nine Energy Service's Production Solutions segment in August 2019. Beckman, which was founded in the 1970s, provides well service rigs, hot oiling, fluid management, roustabouts, and saltwater disposal to the oil & gas industry in northern Michigan. Beckman's customers include some of the leading oil & gas producers and underground gas storage providers in Michigan. In addition, Beckman provides dust control road maintenance for local municipalities and counties.

Clayton East Advisors was able to successfully close the transaction despite the initiation of COVID-19 related economic shutdowns in Michigan and oil briefly trading negative during the sales process. The transaction closed in mid-May 2020.

[Brigade Energy Services](#) is an oilfield services company focused on providing completion, intervention, maintenance, and plugging and abandonment services to the growing population of extended-reach lateral, horizontal wellbores in the North American oil & gas industry. The company's mission is to exceed customer expectations on every job by delivering experienced and innovative well service solutions, the highest quality equipment, and personnel steeped in a disciplined team culture. Brigade is a portfolio company of [Turnbridge Capital](#), an energy-focused private equity firm with offices in Dallas and Houston.

Clayton East Advisors is a boutique investment banking and advisory firm based in Colorado and serving clients nationally. With a focus on energy, industrial, and middle market businesses, we have the experience and flexibility to meet the needs of your company during this challenging market environment. Learn more about how we can assist you and the capital raising, mergers & acquisition, and financial advisory services that we provide at www.claytoneastadvisors.com.

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