Clayton East Advisors Serves as Exclusive Financial Advisor on the Sale of WSI Enterprises, Inc.

DENVER, CO – February 2024 – <u>Clayton East Advisors</u> is pleased to announce that it served as the exclusive financial advisor to WSI Enterprises, Inc. ("WSI") on the sale of 100% of its outstanding equity to a subsidiary of a strategic oilfield services company.

WSI was founded in 2001 to provide wellhead services to operators in the San Juan Basin. In 2011, WSI expanded operations to the Permian Basin when it acquired its first super-major client. Today WSI offers wellhead field services, including torque and test, sales of API 6A equipment, equipment rental and repair, and customer property storage out of its facilities in Farmington and Hobbs.

Glen Papp, former Chairman of WSI, had this to say, "Clayton East Advisors worked with WSI through a weak oilfield services M&A market and found a partner to help WSI and its employees advance to the next level. I am glad to see that all of WSI's employees will continue forward in their roles with the company. This was WSI's second time through a sales process. I am excited about the outcome of this process and, now, I am content to enter retirement."

Clayton East Advisors is a boutique investment banking and advisory firm based in Denver and serving clients nationally. With a focus on energy, industrial, and middle market businesses, we have the experience and flexibility to meet the needs of your company. Learn more about how we can assist you and the capital raising, mergers & acquisition, and financial advisory services that we provide at www.claytoneastadvisors.com.

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