

Clayton East Advisors Serves as Financial Advisor to Pin Oak Energy Partners on the Sale of Assets

DENVER, CO – July 2020 – [Clayton East Advisors](#) is pleased to announce that we served as financial advisor to Pin Oak Energy Partners, an Appalachian Basin-focused exploration & production company, on its sale of a production payment and override on producing natural gas wells. Pin Oak used the proceeds from this sale to partially fund the acquisition of producing Utica gas wells and approximately 29,000 undeveloped acres in Harrison and Tuscarawas Counties, Ohio. This acquisition increases Pin Oak's current operated production and provides approximately 100 new Utica horizontal development locations.

[Pin Oak Energy Partners](#) is an independent oil & gas company led by a proven leadership team focused on the exploration and production of oil and gas assets and the operation of midstream systems in the Appalachian Basin. Through acquisitions and strategic partnerships, Pin Oak is building a substantial operating position in the Appalachian Basin. The company profile includes daily production in excess of 20 MMcfe/d from over 850 producing wells, leases covering approximately 217,000 net deep acres with Utica/Point Pleasant and Marcellus potential, and 125 miles of gathering pipelines with 13 interconnects to interstate pipelines.

Clayton East Advisors is a boutique investment banking and advisory firm based in Colorado and serving clients nationally. With a focus on energy, industrial, and middle market businesses, we have the experience and flexibility to meet the needs of your company during this challenging market environment. Learn more about how we can assist you and the capital raising, mergers & acquisition, and financial advisory services that we provide at www.claytoneastadvisors.com.

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