

Canyon Pines Homeowners Association

Financial Statement **Period Ending:** December 31, 2024



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

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Fiscal Year End: December 31
Accounting Method: Accrual

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CANYON PINES HOMEOWNERS ASSOCIATION

Balance Sheet

12/31/2024

| | Operating | Reserve | Total |
|---|--------------------|---------------------|---------------------|
| Assets | | | |
| CASH | | | |
| 1010 - Alliance Operating Checking - 3211 | \$55,036.41 | | \$55,036.41 |
| 1050 - Alliance Reserve Money Market - 3473 | | \$134,034.39 | \$134,034.39 |
| 1051 - Alliance Reserve CD - 4876(11/3/2025)4.10% | | \$104,568.00 | \$104,568.00 |
| Total CASH | <u>\$55,036.41</u> | <u>\$238,602.39</u> | <u>\$293,638.80</u> |
| ACCOUNTS RECEIVABLE | | | |
| 1200 - A/R Assessments | \$5,224.86 | | \$5,224.86 |
| 1230 - A/R Fines | \$11,125.00 | | \$11,125.00 |
| 1240 - A/R Late Fees/Interest | \$1,707.00 | | \$1,707.00 |
| 1250 - A/R Collection Fees | \$200.00 | | \$200.00 |
| Total ACCOUNTS RECEIVABLE | <u>\$18,256.86</u> | | <u>\$18,256.86</u> |
| A/R ALLOWANCE | | | |
| 1290 - Allowance For Doubtful Accts | (\$100.00) | | (\$100.00) |
| Total A/R ALLOWANCE | <u>(\$100.00)</u> | | <u>(\$100.00)</u> |
| OTHER ASSETS | | | |
| 1610 - Prepaid Insurance | \$1,471.05 | | \$1,471.05 |
| Total OTHER ASSETS | <u>\$1,471.05</u> | <u>\$0.00</u> | <u>\$1,471.05</u> |
| Assets Total | <u>\$74,664.32</u> | <u>\$238,602.39</u> | <u>\$313,266.71</u> |

CANYON PINES HOMEOWNERS ASSOCIATION
Balance Sheet
12/31/2024

| | Operating | Reserve | Total |
|-------------------------------------|----------------------|---------------------|---------------------|
| Liabilities & Equity | | | |
| LIABILITIES | | | |
| 2100 - Prepaid Owner Assessments | \$17,643.55 | | \$17,643.55 |
| 2200 - Accounts Payable | \$445.00 | | \$445.00 |
| 2250 - Accrued Expenses | \$100.00 | | \$100.00 |
| 2350 - Homeowner Refunds | \$45.00 | | \$45.00 |
| Total LIABILITIES | <u>\$18,233.55</u> | <u>\$0.00</u> | <u>\$18,233.55</u> |
| EQUITY | | | |
| 3200 - Operating Equity | \$96,163.48 | | \$96,163.48 |
| 3500 - Reserve Equity | | \$153,532.47 | \$153,532.47 |
| Total EQUITY | <u>\$96,163.48</u> | <u>\$153,532.47</u> | <u>\$249,695.95</u> |
| Net Income | <u>(\$39,732.71)</u> | <u>\$85,069.92</u> | <u>\$45,337.21</u> |
| Liabilities and Equity Total | <u>\$74,664.32</u> | <u>\$238,602.39</u> | <u>\$313,266.71</u> |

CANYON PINES HOMEOWNERS ASSOCIATION
INCOME STATEMENT - Operating
12/1/2024 - 12/31/2024

| | 12/1/2024 - 12/31/2024 | | | 1/1/2024 - 12/31/2024 | | | | |
|--------------------------------------|------------------------|---------------------|---------------------|-----------------------|----------------------|----------------------|----------------------|-------------------------|
| Accounts | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget | Remaining Budget |
| Income | | | | | | | | |
| <u>INCOME</u> | | | | | | | | |
| 4100 - Assessments | \$14,147.00 | \$14,147.00 | \$0.00 | \$171,768.50 | \$169,764.00 | \$2,004.50 | \$169,764.00 | (\$2,004.50) |
| 4330 - Late Fees | \$100.00 | \$0.00 | \$100.00 | \$453.00 | \$0.00 | \$453.00 | \$0.00 | (\$453.00) |
| 4350 - Lien/Collection Fees | \$50.00 | \$83.37 | (\$33.37) | \$460.00 | \$1,000.00 | (\$540.00) | \$1,000.00 | \$540.00 |
| 4600 - Interest Income | \$1.12 | \$1.73 | (\$0.61) | \$15.73 | \$21.09 | (\$5.36) | \$21.09 | \$5.36 |
| 4800 - Violation Fines | \$0.00 | \$0.00 | \$0.00 | \$1,050.00 | \$0.00 | \$1,050.00 | \$0.00 | (\$1,050.00) |
| Total INCOME | \$14,298.12 | \$14,232.10 | \$66.02 | \$173,747.23 | \$170,785.09 | \$2,962.14 | \$170,785.09 | (\$2,962.14) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 8900 - Transfer to Reserves | (\$2,800.00) | (\$2,800.00) | \$0.00 | (\$83,600.00) | (\$33,600.00) | (\$50,000.00) | (\$33,600.00) | \$50,000.00 |
| Total TRANSFER BETWEEN FUNDS | (\$2,800.00) | (\$2,800.00) | \$0.00 | (\$83,600.00) | (\$33,600.00) | (\$50,000.00) | (\$33,600.00) | \$50,000.00 |
| Total Income | \$11,498.12 | \$11,432.10 | \$66.02 | \$90,147.23 | \$137,185.09 | (\$47,037.86) | \$137,185.09 | \$47,037.86 |
| Expense | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | |
| 5100 - Accounting/Tax Prep Fees | \$0.00 | \$0.00 | \$0.00 | \$1,725.00 | \$2,047.00 | \$322.00 | \$2,047.00 | \$322.00 |
| 5200 - Bad Debt | \$0.00 | \$20.87 | \$20.87 | \$0.00 | \$250.00 | \$250.00 | \$250.00 | \$250.00 |
| 5300 - Dues & Subscriptions | \$0.00 | \$0.00 | \$0.00 | \$308.94 | \$0.00 | (\$308.94) | \$0.00 | (\$308.94) |
| 5510 - NRED Ombudsman | \$1,279.25 | \$123.96 | (\$1,155.29) | \$1,279.25 | \$1,488.18 | \$208.93 | \$1,488.18 | \$208.93 |
| 5530 - Lien/Collection Costs | \$50.00 | \$75.54 | \$25.54 | \$535.00 | \$906.26 | \$371.26 | \$906.26 | \$371.26 |
| 5600 - Management Fees | \$2,782.50 | \$2,782.50 | \$0.00 | \$33,390.00 | \$33,390.00 | \$0.00 | \$33,390.00 | \$0.00 |
| 5800 - Office Supplies | \$0.00 | \$0.00 | \$0.00 | \$59.73 | \$0.00 | (\$59.73) | \$0.00 | (\$59.73) |
| 5900 - Website | \$0.00 | \$30.81 | \$30.81 | \$0.00 | \$370.16 | \$370.16 | \$370.16 | \$370.16 |
| Total ADMINISTRATIVE | \$4,111.75 | \$3,033.68 | (\$1,078.07) | \$37,297.92 | \$38,451.60 | \$1,153.68 | \$38,451.60 | \$1,153.68 |

CANYON PINES HOMEOWNERS ASSOCIATION
INCOME STATEMENT - Operating
12/1/2024 - 12/31/2024

| | 12/1/2024 - 12/31/2024 | | | 1/1/2024 - 12/31/2024 | | | | |
|--|------------------------|--------------------|-------------------|-----------------------|---------------------|----------------------|----------------------|-------------------------|
| Accounts | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget | Remaining Budget |
| <u>COMMON AREA</u> | | | | | | | | |
| 6050 - Back Flow Testing | \$0.00 | \$108.63 | \$108.63 | \$1,593.62 | \$1,303.34 | (\$290.28) | \$1,303.34 | (\$290.28) |
| 6300 - Landscape Maintenance | \$3,171.00 | \$3,459.50 | \$288.50 | \$37,599.00 | \$41,514.00 | \$3,915.00 | \$41,514.00 | \$3,915.00 |
| 6330 - Landscape - Other | \$0.00 | \$37.34 | \$37.34 | \$1,408.58 | \$448.30 | (\$960.28) | \$448.30 | (\$960.28) |
| 6500 - Repairs & Maintenance | \$0.00 | \$175.00 | \$175.00 | \$59.28 | \$2,100.00 | \$2,040.72 | \$2,100.00 | \$2,040.72 |
| 6530 - Repairs & Maintenance: Irrigation | \$0.00 | \$560.78 | \$560.78 | \$4,529.67 | \$6,728.70 | \$2,199.03 | \$6,728.70 | \$2,199.03 |
| 6580 - Repairs & Maintenance: Streets | \$0.00 | \$0.00 | \$0.00 | \$3,371.25 | \$0.00 | (\$3,371.25) | \$0.00 | (\$3,371.25) |
| 6600 - Snow Removal | \$0.00 | \$931.38 | \$931.38 | \$8,775.76 | \$11,177.00 | \$2,401.24 | \$11,177.00 | \$2,401.24 |
| 6800 - Tree Removal & Maintenance | \$0.00 | \$0.00 | \$0.00 | \$437.98 | \$0.00 | (\$437.98) | \$0.00 | (\$437.98) |
| Total COMMON AREA | \$3,171.00 | \$5,272.63 | \$2,101.63 | \$57,775.14 | \$63,271.34 | \$5,496.20 | \$63,271.34 | \$5,496.20 |
| <u>TAXES/OTHER EXPENSES</u> | | | | | | | | |
| 5400 - Insurance: Liability & Property | \$133.91 | \$193.22 | \$59.31 | \$3,479.46 | \$2,318.42 | (\$1,161.04) | \$2,318.42 | (\$1,161.04) |
| 5410 - Insurance: Umbrella | \$196.92 | \$153.34 | (\$43.58) | \$1,611.52 | \$1,839.75 | \$228.23 | \$1,839.75 | \$228.23 |
| 5420 - Insurance: D&O | \$212.72 | \$218.83 | \$6.11 | \$1,493.32 | \$2,625.96 | \$1,132.64 | \$2,625.96 | \$1,132.64 |
| 5430 - Insurance: Workers' Comp | \$37.45 | \$41.37 | \$3.92 | \$307.70 | \$496.00 | \$188.30 | \$496.00 | \$188.30 |
| 8600 - Reserve Study | \$0.00 | \$48.68 | \$48.68 | \$0.00 | \$583.50 | \$583.50 | \$583.50 | \$583.50 |
| 8700 - Signs/Flags/Banners | \$0.00 | \$0.00 | \$0.00 | \$188.03 | \$0.00 | (\$188.03) | \$0.00 | (\$188.03) |
| Total TAXES/OTHER EXPENSES | \$581.00 | \$655.44 | \$74.44 | \$7,080.03 | \$7,863.63 | \$783.60 | \$7,863.63 | \$783.60 |
| <u>UTILITIES</u> | | | | | | | | |
| 7100 - Electricity | (\$896.89) | \$510.46 | \$1,407.35 | \$5,897.59 | \$6,125.19 | \$227.60 | \$6,125.19 | \$227.60 |
| 7900 - Water/Sewer | \$389.06 | \$1,895.51 | \$1,506.45 | \$21,829.26 | \$22,746.34 | \$917.08 | \$22,746.34 | \$917.08 |
| Total UTILITIES | (\$507.83) | \$2,405.97 | \$2,913.80 | \$27,726.85 | \$28,871.53 | \$1,144.68 | \$28,871.53 | \$1,144.68 |
| Total Expense | \$7,355.92 | \$11,367.72 | \$4,011.80 | \$129,879.94 | \$138,458.10 | \$8,578.16 | \$138,458.10 | \$8,578.16 |
| Operating Net Income | \$4,142.20 | \$64.38 | \$4,077.82 | (\$39,732.71) | (\$1,273.01) | (\$38,459.70) | (\$1,273.01) | \$38,459.70 |

CANYON PINES HOMEOWNERS ASSOCIATION
INCOME STATEMENT - Reserve
12/1/2024 - 12/31/2024

| | 12/1/2024 - 12/31/2024 | | | 1/1/2024 - 12/31/2024 | | | | |
|--|------------------------|-------------------|-------------------|-----------------------|--------------------|--------------------|--------------------|----------------------|
| Accounts | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget | Remaining Budget |
| Reserve Income | | | | | | | | |
| <u>INCOME</u> | | | | | | | | |
| 4610 - Interest Income - Reserve | \$445.45 | \$0.00 | \$445.45 | \$4,849.31 | \$0.00 | \$4,849.31 | \$0.00 | (\$4,849.31) |
| <u>Total INCOME</u> | \$445.45 | \$0.00 | \$445.45 | \$4,849.31 | \$0.00 | \$4,849.31 | \$0.00 | (\$4,849.31) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 9000 - Transfer From Operating | \$2,800.00 | \$2,800.00 | \$0.00 | \$83,600.00 | \$33,600.00 | \$50,000.00 | \$33,600.00 | (\$50,000.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$2,800.00 | \$2,800.00 | \$0.00 | \$83,600.00 | \$33,600.00 | \$50,000.00 | \$33,600.00 | (\$50,000.00) |
| Total Reserve Income | \$3,245.45 | \$2,800.00 | \$445.45 | \$88,449.31 | \$33,600.00 | \$54,849.31 | \$33,600.00 | (\$54,849.31) |
| Reserve Expense | | | | | | | | |
| <u>COMMON AREA</u> | | | | | | | | |
| 9200 - Landscaping - Reserves | \$0.00 | \$442.06 | \$442.06 | \$0.00 | \$5,304.50 | \$5,304.50 | \$5,304.50 | \$5,304.50 |
| 9230 - Irrigation System - Reserves | \$0.00 | \$1,333.37 | \$1,333.37 | \$0.00 | \$16,000.00 | \$16,000.00 | \$16,000.00 | \$16,000.00 |
| 9250 - Tree Replacement - Reserves | \$0.00 | \$530.45 | \$530.45 | \$3,379.39 | \$6,365.40 | \$2,986.01 | \$6,365.40 | \$2,986.01 |
| 9300 - Fences - Reserves | \$0.00 | \$442.06 | \$442.06 | \$0.00 | \$5,304.50 | \$5,304.50 | \$5,304.50 | \$5,304.50 |
| <u>Total COMMON AREA</u> | \$0.00 | \$2,747.94 | \$2,747.94 | \$3,379.39 | \$32,974.40 | \$29,595.01 | \$32,974.40 | \$29,595.01 |
| Total Reserve Expense | \$0.00 | \$2,747.94 | \$2,747.94 | \$3,379.39 | \$32,974.40 | \$29,595.01 | \$32,974.40 | \$29,595.01 |
| Reserve Net Income | \$3,245.45 | \$52.06 | \$3,193.39 | \$85,069.92 | \$625.60 | \$84,444.32 | \$625.60 | (\$84,444.32) |

CANYON PINES HOMEOWNERS ASSOCIATION

Income Statement - Operating

1/1/2024 - 12/31/2024

| | Jan 2024 | Feb 2024 | Mar 2024 | Apr 2024 | May 2024 | Jun 2024 | Jul 2024 | Aug 2024 | Sep 2024 | Oct 2024 | Nov 2024 | Dec 2024 | YTD |
|-------------------------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Income | | | | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | | | | |
| 4100 - Assessments | \$15,967.00 | \$14,331.50 | \$14,147.00 | \$14,147.00 | \$14,147.00 | \$14,147.00 | \$14,147.00 | \$14,147.00 | \$14,147.00 | \$14,147.00 | \$14,147.00 | \$14,147.00 | \$171,768.50 |
| 4330 - Late Fees | (\$190.00) | \$90.00 | \$360.00 | \$100.00 | (\$440.00) | (\$30.00) | (\$147.00) | \$230.00 | \$250.00 | \$220.00 | (\$90.00) | \$100.00 | \$453.00 |
| 4350 - Lien/Collection Fees | \$50.00 | \$100.00 | \$0.00 | \$100.00 | \$0.00 | \$0.00 | \$0.00 | \$30.00 | \$30.00 | \$50.00 | \$50.00 | \$50.00 | \$460.00 |
| 4600 - Interest Income | \$2.14 | \$1.99 | \$1.09 | \$1.09 | \$1.21 | \$1.29 | \$1.36 | \$1.24 | \$1.06 | \$1.08 | \$1.06 | \$1.12 | \$15.73 |
| 4800 - Violation Fines | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100.00 | \$500.00 | \$0.00 | \$0.00 | \$0.00 | \$400.00 | \$50.00 | \$0.00 | \$1,050.00 |
| <u>Total INCOME</u> | <u>\$15,829.14</u> | <u>\$14,523.49</u> | <u>\$14,508.09</u> | <u>\$14,348.09</u> | <u>\$13,808.21</u> | <u>\$14,618.29</u> | <u>\$14,001.36</u> | <u>\$14,408.24</u> | <u>\$14,428.06</u> | <u>\$14,818.08</u> | <u>\$14,158.06</u> | <u>\$14,298.12</u> | <u>\$173,747.23</u> |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | | | | |
| 8900 - Transfer to Reserves | (\$2,800.00) | (\$52,800.00) | (\$2,800.00) | (\$2,800.00) | (\$2,800.00) | (\$2,800.00) | (\$2,800.00) | (\$2,800.00) | (\$2,800.00) | (\$2,800.00) | (\$2,800.00) | (\$2,800.00) | (\$83,600.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | <u>(\$2,800.00)</u> | <u>(\$52,800.00)</u> | <u>(\$2,800.00)</u> | <u>(\$2,800.00)</u> | <u>(\$2,800.00)</u> | <u>(\$2,800.00)</u> | <u>(\$2,800.00)</u> | <u>(\$2,800.00)</u> | <u>(\$2,800.00)</u> | <u>(\$2,800.00)</u> | <u>(\$2,800.00)</u> | <u>(\$2,800.00)</u> | <u>(\$83,600.00)</u> |
| <i>Total Income</i> | \$13,029.14 | (\$38,276.51) | \$11,708.09 | \$11,548.09 | \$11,008.21 | \$11,818.29 | \$11,201.36 | \$11,608.24 | \$11,628.06 | \$12,018.08 | \$11,358.06 | \$11,498.12 | \$90,147.23 |
| Expense | | | | | | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | | | | | | |
| 5100 - Accounting/Tax Prep Fees | \$0.00 | \$0.00 | \$175.00 | \$0.00 | \$1,550.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,725.00 |
| 5300 - Dues & Subscriptions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$308.94 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$308.94 |
| 5510 - NRED Ombudsman | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,279.25 | \$1,279.25 |
| 5530 - Lien/Collection Costs | \$0.00 | \$150.00 | \$0.00 | \$135.00 | \$0.00 | \$100.00 | \$0.00 | \$40.00 | \$0.00 | \$10.00 | \$50.00 | \$50.00 | \$535.00 |
| 5600 - Management Fees | \$2,782.50 | \$2,782.50 | \$2,782.50 | \$2,782.50 | \$2,782.50 | \$2,782.50 | \$2,782.50 | \$2,782.50 | \$2,782.50 | \$2,782.50 | \$2,782.50 | \$2,782.50 | \$33,390.00 |
| 5800 - Office Supplies | \$0.00 | \$0.00 | \$59.73 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$59.73 |
| <u>Total ADMINISTRATIVE</u> | <u>\$2,782.50</u> | <u>\$2,932.50</u> | <u>\$3,017.23</u> | <u>\$2,917.50</u> | <u>\$4,332.50</u> | <u>\$2,882.50</u> | <u>\$2,782.50</u> | <u>\$3,131.44</u> | <u>\$2,782.50</u> | <u>\$2,792.50</u> | <u>\$2,832.50</u> | <u>\$4,111.75</u> | <u>\$37,297.92</u> |
| <u>COMMON AREA</u> | | | | | | | | | | | | | |
| 6050 - Back Flow Testing | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,593.00 | (\$1,593.00) | \$1,593.62 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,593.62 |
| 6300 - Landscape Maintenance | \$3,020.00 | \$3,020.00 | \$3,020.00 | \$3,171.00 | \$3,171.00 | \$3,171.00 | \$3,171.00 | \$3,171.00 | \$3,171.00 | \$3,171.00 | \$3,171.00 | \$3,171.00 | \$37,599.00 |
| 6330 - Landscape - Other | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,408.58 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,408.58 |

CANYON PINES HOMEOWNERS ASSOCIATION

Income Statement - Operating

1/1/2024 - 12/31/2024

| | Jan 2024 | Feb 2024 | Mar 2024 | Apr 2024 | May 2024 | Jun 2024 | Jul 2024 | Aug 2024 | Sep 2024 | Oct 2024 | Nov 2024 | Dec 2024 | YTD |
|--|-------------------|----------------------|-------------------|-------------------|---------------------|-------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|----------------------|
| 6500 - Repairs & Maintenance | \$59.28 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$59.28 |
| 6530 - Repairs & Maintenance: Irrigation | \$0.00 | \$0.00 | \$0.00 | \$857.15 | \$0.00 | \$1,420.65 | \$1,193.79 | \$479.45 | \$0.00 | \$578.63 | \$0.00 | \$0.00 | \$4,529.67 |
| 6580 - Repairs & Maintenance: Streets | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,371.25 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,371.25 |
| 6600 - Snow Removal | \$4,312.58 | \$891.26 | \$3,571.92 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$8,775.76 |
| 6800 - Tree Removal & Maintenance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$437.98 | \$0.00 | \$0.00 | \$437.98 |
| <u>Total COMMON AREA</u> | <u>\$7,391.86</u> | <u>\$3,911.26</u> | <u>\$6,591.92</u> | <u>\$4,028.15</u> | <u>\$4,764.00</u> | <u>\$2,998.65</u> | <u>\$7,366.99</u> | <u>\$7,021.70</u> | <u>\$3,171.00</u> | <u>\$4,187.61</u> | <u>\$3,171.00</u> | <u>\$3,171.00</u> | <u>\$57,775.14</u> |
| <u>TAXES/OTHER EXPENSES</u> | | | | | | | | | | | | | |
| 5400 - Insurance: Liability & Property | \$101.00 | \$251.00 | \$581.00 | \$581.00 | \$581.00 | \$581.00 | \$133.91 | \$133.91 | \$133.91 | \$133.91 | \$133.91 | \$133.91 | \$3,479.46 |
| 5410 - Insurance: Umbrella | \$0.00 | \$430.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$196.92 | \$196.92 | \$196.92 | \$196.92 | \$196.92 | \$196.92 | \$1,611.52 |
| 5420 - Insurance: D&O | \$217.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$212.72 | \$212.72 | \$212.72 | \$212.72 | \$212.72 | \$212.72 | \$1,493.32 |
| 5430 - Insurance: Workers' Comp | \$0.00 | \$83.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$37.45 | \$37.45 | \$37.45 | \$37.45 | \$37.45 | \$37.45 | \$307.70 |
| 8700 - Signs/Flags/Banners | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$188.03 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$188.03 |
| <u>Total TAXES/OTHER EXPENSES</u> | <u>\$318.00</u> | <u>\$764.00</u> | <u>\$581.00</u> | <u>\$581.00</u> | <u>\$581.00</u> | <u>\$581.00</u> | <u>\$769.03</u> | <u>\$581.00</u> | <u>\$581.00</u> | <u>\$581.00</u> | <u>\$581.00</u> | <u>\$581.00</u> | <u>\$7,080.03</u> |
| <u>UTILITIES</u> | | | | | | | | | | | | | |
| 7100 - Electricity | \$1,119.36 | \$0.00 | \$948.88 | \$713.20 | \$949.76 | \$475.08 | \$440.96 | (\$372.94) | \$474.88 | \$497.00 | \$1,548.30 | (\$896.89) | \$5,897.59 |
| 7900 - Water/Sewer | \$372.36 | \$0.00 | \$752.36 | \$893.61 | \$2,054.70 | \$3,235.92 | \$2,110.28 | \$2,255.93 | \$4,640.92 | \$2,838.86 | \$2,285.26 | \$389.06 | \$21,829.26 |
| <u>Total UTILITIES</u> | <u>\$1,491.72</u> | <u>\$0.00</u> | <u>\$1,701.24</u> | <u>\$1,606.81</u> | <u>\$3,004.46</u> | <u>\$3,711.00</u> | <u>\$2,551.24</u> | <u>\$1,882.99</u> | <u>\$5,115.80</u> | <u>\$3,335.86</u> | <u>\$3,833.56</u> | <u>(\$507.83)</u> | <u>\$27,726.85</u> |
| <i>Total Expense</i> | \$11,984.08 | \$7,607.76 | \$11,891.39 | \$9,133.46 | \$12,681.96 | \$10,173.15 | \$13,469.76 | \$12,617.13 | \$11,650.30 | \$10,896.97 | \$10,418.06 | \$7,355.92 | \$129,879.94 |
| Operating Net Income | <u>\$1,045.06</u> | <u>(\$45,884.27)</u> | <u>(\$183.30)</u> | <u>\$2,414.63</u> | <u>(\$1,673.75)</u> | <u>\$1,645.14</u> | <u>(\$2,268.40)</u> | <u>(\$1,008.89)</u> | <u>(\$22.24)</u> | <u>\$1,121.11</u> | <u>\$940.00</u> | <u>\$4,142.20</u> | <u>(\$39,732.71)</u> |

CANYON PINES HOMEOWNERS ASSOCIATION

Income Statement - Reserve

1/1/2024 - 12/31/2024

| | Jan 2024 | Feb 2024 | Mar 2024 | Apr 2024 | May 2024 | Jun 2024 | Jul 2024 | Aug 2024 | Sep 2024 | Oct 2024 | Nov 2024 | Dec 2024 | YTD |
|-------------------------------------|------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| Reserve Income | | | | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | | | | |
| 4610 - Interest Income - Reserve | \$15.10 | \$414.18 | \$412.38 | \$452.21 | \$430.19 | \$445.16 | \$434.60 | \$450.55 | \$452.10 | \$441.42 | \$455.97 | \$445.45 | \$4,849.31 |
| <u>Total INCOME</u> | \$15.10 | \$414.18 | \$412.38 | \$452.21 | \$430.19 | \$445.16 | \$434.60 | \$450.55 | \$452.10 | \$441.42 | \$455.97 | \$445.45 | \$4,849.31 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | | | | |
| 9000 - Transfer From Operating | \$2,800.00 | \$52,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$83,600.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$2,800.00 | \$52,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$2,800.00 | \$83,600.00 |
| <i>Total Reserve Income</i> | \$2,815.10 | \$53,214.18 | \$3,212.38 | \$3,252.21 | \$3,230.19 | \$3,245.16 | \$3,234.60 | \$3,250.55 | \$3,252.10 | \$3,241.42 | \$3,255.97 | \$3,245.45 | \$88,449.31 |
| Reserve Expense | | | | | | | | | | | | | |
| <u>COMMON AREA</u> | | | | | | | | | | | | | |
| 9250 - Tree Replacement - Reserves | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,379.39 | \$0.00 | \$0.00 | \$3,379.39 |
| <u>Total COMMON AREA</u> | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,379.39 | \$0.00 | \$0.00 | \$3,379.39 |
| <i>Total Reserve Expense</i> | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,379.39 | \$0.00 | \$0.00 | \$3,379.39 |
| Reserve Net Income | \$2,815.10 | \$53,214.18 | \$3,212.38 | \$3,252.21 | \$3,230.19 | \$3,245.16 | \$3,234.60 | \$3,250.55 | \$3,252.10 | (\$137.97) | \$3,255.97 | \$3,245.45 | \$85,069.92 |