CMTL Digital Currency

Established in 1996, CMTL (Computer Memory Test Labs, Inc.) was the computer industry's leading independent memory-motherboard, compatibility-functionality testing and certification lab for over 25 years.

In 1999, CMTL created an innovative business growth financing solution in the form of a digital currency utility token platform. The platform provided an alternative to bank loans and outside investors by creating a predictable and consistent monthly revenue business model. The token platform was presented to CMTL accounts with the largest annual test volume. Account finance departments immediately recognized the benefits, supported the proposal, and implemented utilization of the payment platform.

Each account received a password protected online digital wallet and purchased an annual volume amount of test tokens based on Intel and other motherboard manufacturers product release road maps for the next 12 months. Total amount of tokens purchased was added to the digital wallet and total dollar amount was divided into 12 monthly payments. The finance department monitored token balance, while the engineering department monitored test status, test results, technical advisories and submitted new test request forms.

The digital currency service token platform functioned flawlessly and successfully facilitated CMTL's financial requirements for rapid business growth and expansion. By 2005, every leading module and motherboard manufacturer in the industry was a CMTL client and platform participant.

Every CMTL service token purchased was spent, representing 100% utilization. Service tokens could not be lost, stolen, or double spent. Manufacturer online digital wallets were never hacked or compromised in any manner. Large accounts purchased service tokens via annual agreements based on the required number of tests forecasted. A use, lose, buy same, or more requirement for annual token balance rollover ensured currency usage and flow.

Large accounts who purchased tokens at a volume discount were allowed to sell their tokens to private label customers at a higher price to reduce their net per token purchase price. Tokens could also be transferred to customer clients at no cost. Non-annual agreement accounts requiring a small number or even a single test could submit a standard purchase order without a line item for service tokens. CMTL's digital currency platform would modify purchase orders to include required number of service tokens to complete testing. The modification process was performed transparent to customers.

The CMTL digital currency service token was successfully implemented and utilized in the computer industry for over 20 years. 70,000+ tokens were purchased to perform 27,000+ compatibility tests and certifications for 120+ memory manufacturers. 5000+ part numbers were submitted for testing on 800+ computer platforms from 50+ manufacturers. Intel purchased CMTL service tokens for 5 years to pay for over 450 tests for over 30 manufacturers.