



Catskill Region Residential Component

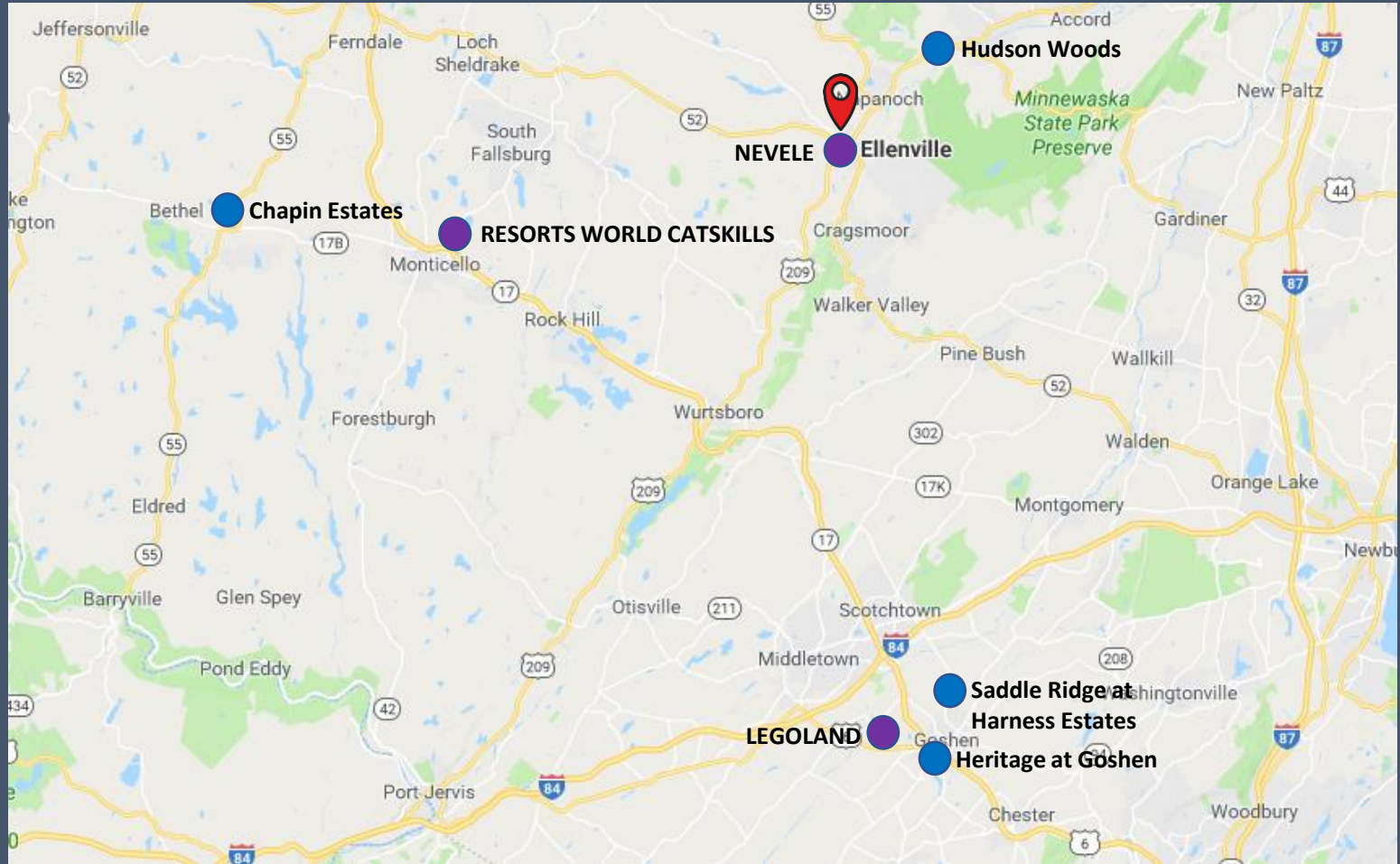


GROWTH = PROFIT

The new Nevele Resort & Spa and Nevele ProSport Campus will be a central component to the region's continued growth and profitability.

Other projects adding to the area's exponential growth include Chapin Estates, Hudson Woods, Saddle Ridge at Harness Estates and Heritage at Goshen.

Note: It appears that the residential developments that are situated within the Catskill region have a much higher perceived value, making the Nevele's residential component extremely valuable to the project.



HOUSING DEVELOPMENTS

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VALUE

Hudson Woods

Kerhonkson, NY

7-miles North of Ellenville

No. of Dwellings

26

Development Size

131 acres

Average Price Point

\$1 million

Availability

Sold Out



HOUSING DEVELOPMENTS

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VALUE

Chapin Estates

Bethel, NY

31-miles West of Ellenville

No. of Dwellings

157

Development Size

2,500 acres

Average Price Point

\$4.3 million

Availability

7 lots available



HOUSING DEVELOPMENTS

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VALUE

Saddle Ridge at Harness Estates

Goshen, NY

28-miles South of Ellenville

No. of Dwellings

Phase One – Unknown

Phase Two - 42

Development Size

Unknown

Average Price Point

\$400k

Availability

Phase One – Sold Out

Phase Two – 34 Available



HOUSING DEVELOPMENTS

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VALUE

No. of Dwellings

75

Development Size

250 acres

Average Price Point

\$387k

Availability

Less than 37 lots available

Heritage at Goshen

Goshen, NY

28-miles South of Ellenville

