

**Countryside Homeowners Association
Board Meeting Minutes
Monday, January 9, 2012**

Call to Order:

The monthly meeting for January was held at the North Oldham Fire Department and was called to order at 7:10 pm with a quorum present.

Attendees:

Linda Hestand, Dawn Graviss, Chuck Culp and Eric Welenken

Absent: Mike Schafer, Diana Schaller and John Schaller

Minutes:

December minutes were reviewed. Chuck moved to accept and Eric seconded. The vote was unanimous and the motion passed with one abstention.

President's Comments: Happy New Year! Diana Schaller and John Schaller have missed three meetings consecutively. According to bylaws, they have been removed from the board.

Treasurer's Report/Accounts Payable: Eric provided December report. Dawn moved to accept the Treasurer's report for December and Chuck seconded. The vote was unanimous and the motion passed.

Committee Reports:

Special Projects/Garbage – None

Landscape/Beautification – None

Bylaws – Chuck – None

Social Committee – None

Membership/Publicity – None

Traffic/Safety – Chuck to contact Roads Department about stop sign at Tattersall and Meadowland being down.

Roads/Drainage – None

Arch Control/Land Use Restrictions – None

Unfinished Business: None

New Business:

- 1) At February meeting board will discuss the March annual meeting. Slate of Candidates to go out 20 days prior to meeting.
- 2) Chuck mentioned about voting by proxy. Majority would still determine the vote.
- 3) The board shared thoughts on the Christmas decorating contest. Next year consider best daytime decorations, meter spinner and best door.
- 4) Countryside email and voicemail working well. Linda requested that if you reply to the email/voicemail to blind copy the board to let us know.

New Business (Cont.)

- 5) Chuck suggested the board to consider us maintaining the streetlights instead of leasing. (15 lights X \$18 month = \$270). Chuck to look into cost. Eric felt this was not worth the time and energy of board and the cost of lights.

Accounts Payable:

- 1) Waste Management – \$2548.84
- 2) Matthew Cornell - \$90.00
- 3) Oldham County Fiscal Court – \$9.72
- 4) Eric Welenken - \$88 – (Stamps)
- 5) Linda Hestand - \$8.48 (Copies/Christmas Supplies)
- 6) Matt Coleman - \$50 (1st place – Christmas Contest)
- 7) James Beckman - \$30 (2nd place – Christmas Contest)
- 8) Bill Nold - \$20 – (3rd place – Christmas Contest)

Chuck moved to pay all outstanding bills presented to the board and Dawn seconded. The vote was unanimous and the motion passed.

The meeting was adjourned at 7:55 pm. The motion was made by Dawn and seconded by Chuck.

Respectfully submitted by Dawn Graviss

9:39 PM

01/08/12

Cash Basis

Countryside Homeowners Association
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
PNC BANK	<u>10,955.07</u>
Total Checking/Savings	<u>10,955.07</u>
Accounts Receivable	
Accounts Receivable	<u>-569.00</u>
Total Accounts Receivable	<u>-569.00</u>
Total Current Assets	<u>10,386.07</u>
TOTAL ASSETS	<u>10,386.07</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	9,706.83
Net Income	679.24
Total Equity	<u>10,386.07</u>
TOTAL LIABILITIES & EQUITY	<u>10,386.07</u>

Countryside Homeowners Association
Profit & Loss Prev Year Comparison
December 2011

	Dec 11	Dec 10	\$ Change	% Change
Ordinary Income/Expense				
Income				
Garbage Service	3,098.16	3,216.09	-117.93	-3.7%
General Fund	1,751.20	1,846.71	-95.51	-5.2%
Land Use Assessment	550.64	613.20	-62.56	-10.2%
Total Income	5,400.00	5,676.00	-276.00	-4.9%
Other Inc	11.00	0.00	11.00	100.0%
Total Income	5,411.00	5,676.00	-265.00	-4.7%
Expense				
CHA Expenses				
Administrative	25.44	0.00	25.44	100.0%
Copies				
Total Administrative	25.44	0.00	25.44	100.0%
CHA Event				
Christmas Contest	0.00	80.00	-80.00	-100.0%
Special Event	0.00	139.81	-139.81	-100.0%
Total CHA Event	0.00	219.81	-219.81	-100.0%
Landscaping				
Christmas Decorations	6.88	209.71	-202.83	-96.7%
Fertilizer/Lime Application	0.00	65.00	-65.00	-100.0%
Mowing	0.00	130.00	-130.00	-100.0%
Total Landscaping	6.88	404.71	-397.83	-98.3%
Sanitation Services				
Fuel Sur-Charge	0.00	524.35	-524.35	-100.0%
Garbage Service	2,191.00	2,191.00	0.00	0.0%
Recycling Service	357.84	357.84	0.00	0.0%
Total Sanitation Services	2,548.84	3,073.19	-524.35	-17.1%
Special Projects/Repairs/Misc				
Police Patrol	162.58	129.72	32.86	25.3%
Repairs				
Lighting Repair	127.00	0.00	127.00	100.0%
Total Repairs	127.00	0.00	127.00	100.0%
Total Special Projects/Repairs/Misc	289.58	129.72	159.86	123.2%

Countryside Homeowners Association Profit & Loss Prev Year Comparison December 2011

	Dec 11	Dec 10	\$ Change	% Change
Utilities				
Electricity	353.20	377.38	-24.18	-6.4%
Water	143.34	357.42	-214.08	-59.9%
Total Utilities	496.54	734.80	-238.26	-32.4%
Total CHA Expenses	3,367.28	4,562.23	-1,194.95	-26.2%
GIFTS	200.00	170.00	30.00	17.7%
Total Expense	3,567.28	4,732.23	-1,164.95	-24.6%
Net Ordinary Income	1,843.72	943.77	899.95	95.4%
Net Income	1,843.72	943.77	899.95	95.4%

**Countryside Homeowners Association
Profit & Loss Prev Year Comparison
January through December 2011**

	Jan - Dec 11	Jan - Dec 10	\$ Change	% Change
Ordinary Income/Expense				
Income				
Garbage Service	31,248.76	29,666.95	1,581.81	5.3%
General Fund	21,607.94	17,528.89	4,079.05	23.3%
Insurance Settlement	4.10	0.00	4.10	100.0%
Land Use Assessment	1,535.22	1,343.19	192.03	14.3%
Recycling Service	0.00	529.10	-529.10	-100.0%
Income - Other	-4,231.78	0.00	-4,231.78	-100.0%
Total Income	50,164.24	49,068.13	1,096.11	2.2%
Other Inc				
Returned Check Charges	0.00	50.00	-50.00	-100.0%
Other Inc - Other	393.86	480.87	-87.01	-18.1%
Total Other Inc	393.86	530.87	-137.01	-25.8%
Total Income	50,558.10	49,599.00	959.10	1.9%
Expense				
CHA Expenses				
Administrative				
Bank Fee	0.00	0.00	0.00	0.0%
Bonding	161.25	161.25	0.00	0.0%
Checks	0.00	71.86	-71.86	-100.0%
Commercial Insurance	1,264.00	751.00	513.00	68.3%
Compilation	450.00	282.00	168.00	59.6%
Copies	168.26	107.96	60.30	55.9%
Incorporation Fee	15.00	4.00	11.00	275.0%
Postal	151.89	626.00	-474.11	-75.7%
Returned Check	6.00	0.00	6.00	100.0%
Supplies	211.49	111.93	99.56	89.0%
Tax Return	450.00	0.00	450.00	100.0%
Total Administrative	2,877.89	2,116.00	761.89	36.0%
CHA Event				
Christmas Contest	0.00	80.00	-80.00	-100.0%
Special Event	245.73	560.06	-314.33	-56.1%
Total CHA Event	245.73	640.06	-394.33	-61.6%

Countryside Homeowners Association Profit & Loss Prev Year Comparison January through December 2011

	Jan - Dec 11	Jan - Dec 10	\$ Change	% Change
Landscaping				
Christmas Decorations	6.88	209.71	-202.83	-96.7%
Fertilizer/Lime Application	0.00	65.00	-65.00	-100.0%
Hand Weeding/Maintenance	120.00	0.00	120.00	100.0%
Mowing	1,570.00	2,085.00	-515.00	-24.7%
Mulch & Installation	1,275.00	0.00	1,275.00	100.0%
New Trees and Shrubs	0.00	2,024.00	-2,024.00	-100.0%
Shrub & Tree Trimming	550.00	1,450.00	-900.00	-62.1%
Special Projects	0.00	4,035.00	-4,035.00	-100.0%
Sprinkler Maintenance	535.70	760.40	-224.70	-29.6%
Weed Control	205.00	495.00	-290.00	-58.6%
Total Landscaping	4,262.58	11,124.11	-6,861.53	-61.7%
Sanitation Services				
Fuel Sur-Charge	3,645.86	5,301.79	-1,655.93	-31.2%
Garbage Service	26,292.00	26,292.00	0.00	0.0%
Recycling Service	4,294.08	3,171.73	1,122.35	35.4%
Total Sanitation Services	34,231.94	34,765.52	-533.58	-1.5%
Special Projects/Repairs/Misc				
Police Patrol	1,598.10	1,671.73	-73.63	-4.4%
Repairs	1,030.90	189.42	841.48	444.2%
Lighting Repair	1,030.90	189.42	841.48	444.2%
Total Repairs	1,030.90	189.42	841.48	444.2%
Total Special Projects/Repairs/Misc	2,629.00	1,861.15	767.85	41.3%
Utilities				
Electricity	4,197.86	4,122.52	75.34	1.8%
Water	1,193.86	1,693.95	-500.09	-29.5%
Total Utilities	5,391.72	5,816.47	-424.75	-7.3%
Total CHA Expenses	49,638.86	56,323.31	-6,684.45	-11.9%
GIFTS	240.00	170.00	70.00	41.2%
Reconciliation Discrepancies	0.00	-130.96	130.96	100.0%
Total Expense	49,878.86	56,362.35	-6,483.49	-11.5%
Net Ordinary Income	679.24	-6,763.35	7,442.59	110.0%
Net Income	679.24	-6,763.35	7,442.59	110.0%