

8/7/22 SMA Executive Board Meeting

Call to order 10:04

Board members present:

Rich Marino

Kathy Bennetto

Jeanne Boggs

Rosario Savastra

David Pettinicchi

Jeff Brodersen

Keri Jockers

Nancy Wilson

Absent: David D'Anna

Keri read the minutes from 4/3/22 Board Meeting

Jeff B made a motion to enter the minutes into record - passed unanimously.

Rosario asked about wall maintenance. Dave P updated us on the coastal resilience committee meetings he has been attending. He said there are 1 to 2 representatives from each beach association in the area working together to get government funds to help maintain our coastline. Fortuna said when we see "small" issues that need fixing, we should bring them forward so that they may be addressed.

However, this is all a work in progress - we are not getting money from the government immediately, so if we decide that the seawall on Middletown Ave. needs any work, we will have to pay for it for now. We are still looking for someone to do that work.

Upcoming election - there will be 3 positions available on the Board when the current term expires:

David Pettinicchi

Jeff Brodersen

Nancy Wilson

Nominations: David Pettinicchi is running again, David Sacchitella *may* run again. Jeff Brodersen and Nancy Wilson are stepping down from the board when their terms expire. We are encouraging others in the association to run in order to fill these positions.

Kathy Bennetto gave her treasurer report (attached)

Dave P explained that although this report shows all expenses, it does not include all profits because of the fiscal calendar.

Budget Discussion for 2023-2024

The Board reviewed last year's 2022-2023 proposed budget line by line and had a discussion in order to draft a budget proposal for 2023-2024.

In the future, Jeff recommended that we include the fire suppressions system maintenance as a line item. (\$1500)

Rich proposed fixing our stove and getting a 2nd one. We discussed different options for the stove - fixing vs. buying a new one. Rosario will look into a newer, larger stove.

Typically, fire suppression systems are inspected every 6 months, but we should be able to stretch to once a year since the kitchen is only used during the summer months.

We will pay for fire suppression system maintenance (\$1500) and septic system maintenance (\$750) out of our contingency fund this year. We will develop estimates for future budgets out of that.

The big increases this year were the trash (\$2500 increase), insurance (\$1000 increase), and the beach (\$1000 increase). The Board also increased the tax collector's salary by \$250, so Denny will now get \$1250 per year for his work.

Denny will review our budget and determine mill rate.

Current funds:

Checkbook as of 8/6/22: \$34,746.92

Contingency fund as of 8/2/22: \$27,581.89

(see next page for proposed budget)

Proposed budget for 2023-2024 was drafted.

July 1, 2023 - June 30, 2024

Item	Proposed Budget
Beaches	\$ 10,000
Clubhouse	\$ 3,500
Utilities & Water	\$ 1,500
Contingency Fund	\$ 7,500
Insurance	\$ 7,500
Legal / Professional	\$ 700
Printing & Postage (includes PO Box)	\$ 1,500
Recreation	\$ 1,500
Safety Deposit Box	\$ 101
Tax Collector	\$ 1,200
Trash	\$ 16,000
Chairman	\$ 200
Clerk	\$ 200
Treasurer	\$ 200
Total Proposed Budget	\$ 51,651

Jeanne made a motion to accept the proposed budget - all members were in favor.

Our annual meeting will be held on September 11, 2022.

Meeting adjourned.