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The Fields of Farm Colony Owners Association

P.O. Box 601, Yorkville, Illinois 60560

11 December 2013

Fields of Farm Colony Regulation 2013-1 RENTING

1. SUBJECT: The renting of dwellings located within the Fields of Farm Colony (FOFC) sub-division.

2. APPLICABILITY: This regulation is applicable to all members of the Fields of Farm Colony Owners Association (FOFCOA) and their family members.

3. POLICY:

- a. The renting of any dwelling located within the Fields of Farm Colony (FOFC) sub-division to non-members of the Fields of Farm Colony Owners Association (FOFCOA) must be approved, in writing, by the FOFCOA Board of Directors.
- b. The Board of Directors will not approve any request to rent unless the Association member's account is current (paid in full).
- c. The property owner is responsible for ensuring that their renters comply with the Declaration, By-Laws and FOFC policies.

4. GRANDFATHER CLAUSE:

This regulation is not applicable to existing rental leases in effect as of 10 December 2013 providing that the property owner(s) are current in their dues.

5. ENFORCEMENT

Legal action may be pursued against an Association member renting his or her property without written approval from the FOFCOA Board of Directors.

6. AUTHENTICATION:

This regulation was approved by vote of the Board of Directors at the winter meeting on 10 December 2013 and effective immediately.