

## CLASSROOM GRANTS

The Classroom Grant Project is a multi-year effort to raise \$50,000. The money in this fund will be invested in an endowment account with the Berrien Community Foundation.

The Watervliet Public Schools Foundation for Excellence's goal, in raising \$50,000 is to invest it. By historical rates of 7 to 8 percent returns, the foundation should receive between \$3500 to \$4000 per year. Giving four grants of \$500 is going to cost the fund \$2000 per year. The remaining money will be allowed to grow. As it grows the foundation may offer larger or more classroom grants as the Board of Trustees decide.

The Watervliet Public Schools Foundation plans on offering these four \$500 grants, one per building, each year. These grants will be competitive and awarded to the teacher who has presented the best, most interesting and useful need in coordination with their curriculum.