



LABHYANSH
ACCOUNTING SIMPLIFIED

Finance ERP: Should be Features

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In the backdrop of quick changing taxation laws and Accounting requirement, it became essential for each enterprise to look for automation and simplification of processes. Enterprises are now require to adopt comprehensive ERP solutions for its Finance & Accounts function, to overcome traditional way of accounting in a way to match with current requirements of laws, reporting and compliance rules. Thus it became critical to select the ERP which have all inbuilt functions and features.

Finance ERP: Should be features –

1. ERP should have coverage of integration with other functions such as Purchase, Inventory Management, Sales, Order Management, HR, Banks online platforms/systems, etc.
2. Should support accounting under IGAAP and IndAS standards.
3. Should support filing of GST returns with multistate GST registration model.
4. Should support filing of TDS returns.
5. Automation of Purchase and Sales Accounting with Inventory and Sales Modules.
6. Approvals for payments to vendor and auto approvals.
7. Tracking of Fixed Assets and FAR Register.
8. Tracking of Insurance Policies.
9. ERP should support automation of financial transactions such as monthly posting of Depreciation, Prepaid Expenses, Auto Bank Reconciliation Statement, Issue of bank payments, TDS Returns etc.
10. Should provide reports such as management dashboard, Balance Sheet, Profit and Loss Accounts, Cash Flow, Customer/Vendor Ageing, bill wise aging, Cost Center wise and LOB wise analysis of Balance Sheet, P&L and Cash Flow items.
11. ERP should be adaptable with future changes in taxation and compliance laws and processes.

About Us: LABHYANSH is a professionally managed Finance & Accounting service provider having presence in India. Provide Finance & Accounting Outsourcing Services, Taxation and Other Allied Services that are timely, accurate and cost effective using well defined processes. Our team seek to serve every clients in the most efficient manner. Size doesn't make a difference for us and every client is equally important. We incorporate a passion for client satisfaction and support in their success. Our services enables clients business to enhance operational and financial agility by streamlining and optimizing key processes.

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