

# Goose Lake Association

3935 Goose Lake Road  
Morris, IL 60450  
Phone: 815-942-4879



Date: 11/26/2018

<b>Treasurers Report as of 10/31/2018 End of Month -YTD</b>			
	2018	2017	Difference
<b>Cash Balance</b>	364,112	395,724	-31,612
<b>Total Association</b>			
Income:	522,276	488,577	33,699
Expenses:	408,378*	435,910	-27,532
Net Income	113,898*	52,677	61,221
<b>Bar Operations</b>			
Income	269,457	246,174	23,283
Expenses	197,162	195,589	1,573
Net Income (Loss)	42,378**	24,845	17,533
Gaming Income	28,261	27,473	788
Net Bar Profits minus Gaming Income	11,709	-4,792	16,501
Cost of sales ****	35.00%**	38.24%	<b>-3.24%</b>
<i>NOTE: numbers may differ from financial statements by \$1.00 due to rounding</i>			
<i>*Expenses do not include depreciated assets such as the roof and pavilion costs. Therefore, net income is overstated.</i>			
<i>**The Bar Net Income figure is estimated since no inventory report has been issued by the bar since 12/31/2017</i>			

<b>Membership As of 10/31/2018</b>			
<b>Paid</b>	2018	2017	Difference
A Members	134	134	0
B Members	85	86	-1
Total Membership	219	220	-1
<b>Unpaid</b>	2018	Past Due over 2 years	
Unpaid Property Owners	8	3	