

Goose Lake Association

3935 Goose Lake Road
Morris, IL 60450
Phone: 815-942-4879

Date: 06/29/2020



Treasurers Report as of 5-31-2020 YTD			
	2020	2019	Difference
Cash Balance	377,107	520,647	(143,540)
Land Fund	2,685	0	2,685
Savings Allocations	103,100	74,500	28,500
Available Funds	271,322	446,147	(174,825)
Total Association			
Gross Profit:	271,972	301,051	(29,079)
Expenses:	119,262	151,116	(31,854)
Net Income	152,710	149,935	2,776
Balance of Long-Term Debt	177,093	0	177,093
Bar Operations			
Gross Profit	36,984	87,262	(50,278)
Expenses	43,788	57,099	(13,311)
Net Income(Loss)	(6,804)	30,162	(36,966)
Gaming Income	10,761	19,938	(9,177)
Net Bar Profits minus Gaming Income	(17,565)	10,224	(27,789)
Cost of sales ****	42.2014%	34.88%	7.32%
<i>* numbers may differ from financial statements by \$1.00 due to rounding</i>			

Membership			
Paid	2020	2019	Difference
A Members	123	134	-12
B Members	76	75	1
Total Membership	199	209	-11
Unpaid	2020	Past Due over 2 years	
Unpaid Owner Dues	23	1	
Unpaid Assessments	212	108,910	