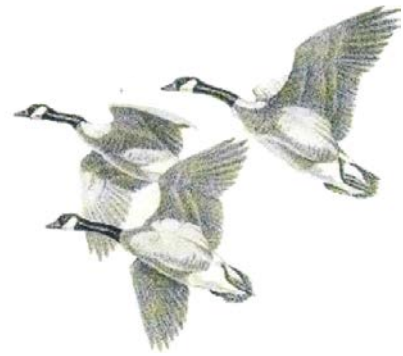


# Goose Lake Association

3935 Goose Lake Road  
Morris, IL 60450  
Phone: 815-942-4879



Date: 01/25/2021

Treasurers Report as of 12-31-2020 *			
<b>Balance Sheet</b>	<b>2020</b>	<b>2019</b>	<b>Difference</b>
Cash Balance (Checking, Savings)	281,626	420,060	(138,435)
PPP Funds (Avail only for payroll expense)	0	0	0
Land Fund Holding Acct	1,000	0	1,000
Savings Allocations (Projects/Petty Cash)	103,400	74,500	28,900
Available Cash for Operations	178,226	345,560	(167,334)
<b>Liabilities</b>			
Outstanding Balance of Land Purchase Loan	21,354	0	21,354
Outstanding Balance of PPP Loan	29,355	0	29,355
<b>Profit &amp; Loss</b>			
Gross Profit:	389,924	466,259	(76,335)
Expenses:	338,376	430,651	(92,275)
Net Income	51,548	35,608	1,893
<i>Profit &amp; Loss Statements vs. Budget by Committee is attached</i>			
<i>* numbers may differ from financial statements by \$1.00 due to rounding</i>			

**UPDATE:** THE PAYCHECK PROTECTION PROGRAM LOAN WAS FORGIVEN ON 1/08/2021, SO WE PAID OFF THE COMMERCIAL LOAN PERTAINING TO THE LAND PURCHASE OF FEB2020. ASSESSMENTS WILL CONTINUE TO BE COLLECTED TO REIMBURSE THE ASSOCIATION FOR THE DOWN PAYMENT AND FEES INCURRED RELATING TO THE LAND PURCHASE.

Membership			
<b>Paid</b>	<b>2020</b>	<b>2019</b>	<b>Difference</b>
A Members	133	135	-2
B Members	89	77	12
Total Membership	222	212	10
<b>Unpaid Property Owner Debt</b>		Past Due over 2 years	Amount
Unpaid Owner Dues	8	3	2,930**
Late Assessments	22	0	35,750***

\*\* Amount does not include late fees.

\*\*\* Amount reflects full assessment amount multiplied by the number of late owners. Late fees are not included.