

GLA Monthly Report – February 25th, 2019 Board Meeting

Audit Committee Report

At the January GLA Board Meeting, the GLA President Terry Livingston assigned representatives to be on the Audit Committee. Joe Turk has agreed to be Chairman for the 2019 period with Mike Poeschel and Tom Haas as Committee Members.

The Audit Committee met on February 20th to discuss the process they will be using to conduct the quarterly financial audits as required under the GLA By-Laws Section IV Treasurer which states the following; *“The president shall appoint an audit committee of at least three members in good standing to review/audit on a quarterly basis the financial statements of the Association and such committee shall report the results of such review/audit to the directors at the meeting of the Board of Directors immediately succeeding such activity”*.

The Audit Committee will conduct the 1Q2019 Audit in March and will report back to the Board of Directors at the March Meeting its findings.