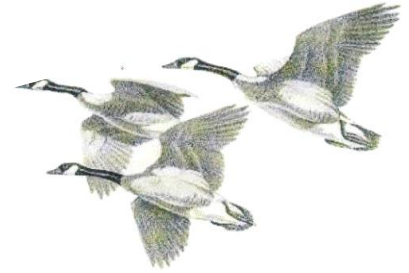


Goose Lake Association

3935 Goose Lake Road
Morris, IL 60450
Phone: 815-942-4879



DATE: 12/27/2019

To: Goose Lake Members

ACTION REQUIRED! Now that the GLA Membership has voted to approve the purchase of the Drake property, we want to stress the importance of paying your special assessment as soon as you can afford. If you can manage it, please opt to pay a lump fee of \$1575 by February 10, 2020. It will reduce our costs tremendously by reducing the loan amount. The less we borrow, the less interest we pay. Let's make this purchase a better value for everyone!

Commit to your choice of an assessment payment plan by marking an "X" in the box that corresponds to your payment choice. **Return this form to the Goose Lake Association office so that we can record your choice.** No matter which payment option you choose, we need to know now how you plan to pay.

- OPTION A.** Lump sum payment of \$1575.00 for each GLA property owned, if paid by February 10, 2020.
- OPTION B.** Lump sum payment of \$1625.00 for each GLA property owned, if paid before August 1, 2020.
- OPTION C.** Five annual payments of \$360.00 each year for each GLA property owned, payable every August 1, beginning in 2020 and ending on August 1, 2024. Total out-of-pocket expense amounts to \$1800.00 for each property owned.
- OPTION D.** Ten annual payments of \$200.00 each year for each GLA property owned, payable every August 1, beginning in 2020. Total out-of-pocket expense amounts to \$2000.00 for each property owned if the interest rate does not go up at the end of the first five years. ***BE AWARE: The bank will only guarantee the interest rate for five years. Members who choose Option D may face an increase in assessed charges if interest rates go up.***

NAME _____ LOT # _____

THIS IS WHAT YOU NEED TO DO NOW: Select the option by you plan to use for payment, fill in your name and lot number and return this form to the GLA office *as soon as possible*. This is your commitment to a payment plan. You can mail or hand deliver it to Goose Lake Association, 3935 Goose Lake Dr, Morris, IL 60450. Thank you in advance for your cooperation.

Goose Lake Association