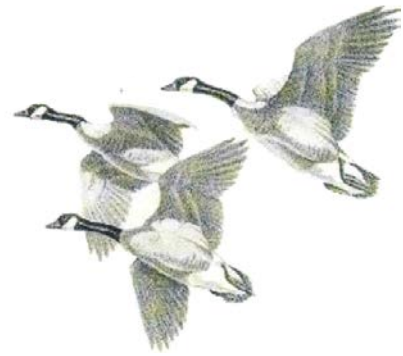


Goose Lake Association

3935 Goose Lake Road
Morris, IL 60450
Phone: 815-942-4879



Date: 04/30/2019

Treasurers Report as of 03/31/2019 End of Month -YTD			
	2019	2018	Difference
Cash Balance	448,504	456,123	-7,619
Total Association			
Income:	177,148	199,553	-15,148
Expenses:	95,744*	102,772	-7,028
Net Income	81,404*	96,781	-15,377
Bar Operations			
Income	77,729	86,979	-9,250
Expenses	57,716	75,999	-18,283
Net Income (Loss)	20,013**	10,980	9,033
Gaming Income	11,771	10,705	1,066
Net Bar Profits minus Gaming Income	8,242	275	8,242
Cost of sales ****	32.69%**	34.15%	-1.5%
<i>NOTE: numbers may differ from financial statements by \$1.00 due to rounding</i>			
<i>*Expenses do not include depreciated assets. Therefore, net income is overstated and expenses are understated.</i>			
<i>**The Bar Net Income figure is estimated since no verified inventory balance is available.</i>			

Membership			
Paid	2019	2018	Difference
A Members	116	100	16
B Members	62	48	14
Total Membership	178	148	30
Unpaid	2019	Past Due over 2 years	
Unpaid Property Owners	72	3	

Treasurer Agenda:

- A. Knight Security installed two new security cameras to the bar, replaced one failed camera, and upgraded the camera over the cash register to HD. The existing cables were not usable for this purpose, so the additional approved work was not completed and cable was run instead.
- B. The office computer was replaced and is awaiting network setup.
- C. The CD which was earning 0.45% interest has been upgraded to a 25 month CD earning 2.7%
- D. ASCAP, a company that charges fees for music copyrights, is wanting GLA to enter into a contract authorizing our bar to play ASCAP music. The annual cost is around \$2375. Refer to the Bar Committee for details.