

# Goose Lake Association

3935 Goose Lake Road  
Morris, IL 60450  
Phone: 815-942-4879



Date: 02/25/2019

<b>Treasurers Report as of 01/31/2019 End of Month -YTD</b>			
	2019	2018	Difference
<b>Cash Balance</b>	365,244	371,394	-6,150
<b>Total Association</b>			
Income:	26,604	29,748	-3,144
Expenses:	29,132*	38,335	-9,203
Net Income	-2,528*	-8,587	6,058
<b>Bar Operations</b>			
Income	24,800	27,691	-2,891
Expenses	18,852	27,682	-8,831
Net Income (Loss)	5,949**	9	5,939
Gaming Income	2,596	4,078	-1,482
Net Bar Profits minus Gaming Income	3,353	-4,069	7,422
Cost of sales ****	30.33%**	41.45%	<b>-11.12%</b>
<i>NOTE: numbers may differ from financial statements by \$1.00 due to rounding</i>			
<i>*Expenses do not include depreciated assets. Therefore, net income is overstated and expenses are understated.</i>			
<i>**The Bar Net Income figure is estimated since no verified inventory balance is available.</i>			

<b>Membership As of 01/31/2019</b>			
<b>Paid</b>	2019	2018	Difference
A Members	134	129	5
B Members	85	84	1
Total Membership	219	213	6
<b>Unpaid</b>	2018	Past Due over 2 years	
Unpaid Property Owners	6	3	