THE FOUNTAIN LIGHTS UK

BUSINESS







"I Knew that if I failed, I wouldn't regret that, but I knew the one thing I might regret was not trying."

Jeff Bezos, founder and CEO Amazon

CASE STUDY

PROFESSIONAL SETBACK AND TURNING POINT

James spent seven years excelling at work but felt his achievements were overlooked by colleagues. After being unexpectedly dismissed without support during a crucial period, he decided to leave traditional employment and pursue entrepreneurship..

STARTING YOUR OWN BUSINESS

Before embarking on your entrepreneurial journey, it is crucial to reflect on your motivations. Consider why you want to start your own business and whether you have an idea that could be transformed into a successful venture. Additionally, assess if you have the necessary starting capital to support your business in its initial stages.

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GETTING STARTED

If you are contemplating starting a business, developing your idea in your spare time can be an effective way to begin. Take a measured approach by weighing up the pros and cons and developing a clear understanding of your reasons for making this change.





CONSIDERING YOUR OPTIONS

Information is vital when making important decisions. Seek answers to key questions about business ownership to gain a realistic perspective. Attend business workshops and seminars and make use of resources such as podcasts and video content. Engage with business owners and advisors to gain first-hand insights. Reading books on startups, business planning, and development can also help you build your knowledge base.

SKILLS AND EXPERIENCE

Identify the skills you already possess and determine which additional skills you may need to acquire. Volunteering with business owners, entrepreneurs, and business networks can provide valuable experience and a deeper understanding of what is involved in running a business.



EVALUATING YOUR PATH

Carefully weigh your options between paid employment, self-employment, and business ownership. Remember, starting a business is not solely about profit and loss, or providing goods and services. It is also about doing what you love, serving your community, and acquiring valuable skills that contribute to your overall success. Approach your business venture with intention, professionalism, and a focus on building a strong reputation.

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BUSINESS ADVISORY



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