

Elm Creek Elementary School Parent Teacher Organization (ECE PTO)

June 1 - June 30, 2025 Treasurer's Report



This report was prepared by 2024-2025 Elm Creek Elementary Treasurer, Michael Taube, and reflects a summarization of the financial activities of the Elm Creek Elementary PTO bank accounts from **June 1, 2025, through June 30, 2025.**

The corresponding Financial Activity Report covers **June 1, 2025, through June 30, 2025.**

Tax filing for 2023 (financial year 8/1/2023 - 7/31/2024) is on hold due to rejection when the CPA (Robert Murphey) attempted to submit it on Tuesday, April 8, 2025. It was rejected due to Elm Creek Elementary not having non-profit status according to the IRS. See <https://apps.irs.gov/app/eos/>, Search By: Organization Name, Search Term: "ELM CREEK PTO" for more information.

The 2022 tax year used to be visible in the results, but no longer is due to the pending status expiring and the return being rejected.

Tax exempt status was revoked on 1/15/2023 due to not filing taxes (990-N) for three consecutive years (this was part of the fraud fallout), but was reinstated and backdated to the revocation date per a letter dated 9/28/2023. Power of Attorney (PoA) was granted to the CPA on Wednesday, April 30, 2025, so the CPA could contact the IRS on behalf of Elm Creek PTO regarding the tax years 2018 - 2024 (current tax year).

Michael contacted the IRS on Monday, June 23, and was informed that when the tax exempt status was reinstated in 2023 the IRS system was not correctly updated to

reflect the remediated status. A manual update was initiated by IRS Customer Service to correct the e-file and online systems which should be completed by the third Wednesday in August (August 20th). These updates occur once per month.

The current plan is to skip the 2022 990-N filing and take it as a missed year, which we can have up to two before tax exempt status is revoked due to missing a third year in a row. Once the systems are updated we will work with the CPA to file the 2023 990-EZ (which will be late and may incur fines or penalties which will be addressed) and also the 2024 990-EZ by the deadline for our organization, December 15, 2025 (the 15th day of the 5th month after the end of our financial year which is July 31).

The IRS is also sending an attestation to the address on file (school) to demonstrate our tax exempt status if needed (e.g., Apex).

An update has been observed on the IRS website that now indicates we are included in Publication 78 Data which indicates we are an organization that is eligible to receive tax-deductible charitable contributions, which is a positive development.

Attempts to leverage discounts based on tax exempt status from TechSoup (QuickBooks) and possibly Google (Workspace email accounts) have been rejected and are on hold until the tax exempt status has been resolved.

Michael Taube

Account Balance as of June 30, 2025, is a total of : \$40,863.96

- **Checking account balance:** \$30,906.71
- **Savings account balance:** \$9,957.25

- **Scholastic** \$6,693.94
 - Not included in above total
 - Expiring: \$0

Income:

- There was a total amount of \$0 deposited into the checking account.
- There was a total amount of \$0.90 deposited in the savings account.
- There was a total amount of \$0 of increase in Scholastic Dollars:

Expenses:

- There was a total of \$4,776.97 in expenses from the checking account.
 - Notable transactions:
 - Learning A-Z (RazKids) for K-3 licenses
 - Kindergarten ESGI Assessment Software
 - School Patrol
 - Field Days
 - ECTV Year End Party
 - Art Club
 - Staff Lounge Filtered Water Cooler
- There was a total of \$0 in expenses from the savings account.
- There was a total amount of \$0 of decrease in Scholastic Dollars.

See the Financial Activity Report for June, 2025, for details.