

**Elm Creek Elementary School Parent Teacher Organization
(ECE PTO)**

August 1 - August 31, 2025 Treasurer's Report



This report was prepared by 2025-2026 Elm Creek Elementary Treasurer, Michael Taube, and reflects a summarization of the financial activities of the Elm Creek Elementary PTO bank accounts from **August 1, 2025, through August 31, 2025.**

The corresponding Financial Activity Report covers **August 1, 2025, through August 31, 2025.**

Tax filing for 2023 (financial year 8/1/2023 - 7/31/2024) was filed by the CPA (Robert Murphey) who notified the PTO on Thursday, August 14, 2025, that it had been filed and accepted. We are waiting for it to be posted to the IRS website. See <https://apps.irs.gov/app/eos/>, Search By: Organization Name, Search Term: "ELM CREEK PTO" for more information.

There is a possibility that the IRS will levy fines against the PTO for filing the 990-EZ late, \$50 per day. Notification from the IRS could take up to 45 days from filing. If the PTO is fined for filing late we plan to work with the CPA to write an abatement letter explaining the situation and requesting that the fines be waived.

The 2024 (financial year 8/1/2024 - 7/31/2025) 990-EZ will be filed by the deadline for our organization, December 15, 2025 (the 15th day of the 5th month after the end of our financial year which is August 31).

Attempts to leverage discounts based on tax exempt status from TechSoup (QuickBooks) and possibly Google (Workspace email accounts) have been rejected and are on hold until the tax exempt status has been resolved.

Michael Taube

Account Balance as of August 31, 2025, is a total of : \$40,639.84

- **Checking account balance:** \$30,680.73
- **Savings account balance:** \$9,959.11

- **Scholastic** \$6,693.94
 - Not included in above total
 - Expiring: \$0

Income:

- There was a total of \$0.00 deposited into the checking account.
- There was a total of \$0.93 deposited in the savings account.
- There was a total of \$0.00 of increase in Scholastic Dollars:

Expenses:

- There was a total of \$117.99 in expenses from the checking account.
- There was a total of \$0.00 in expenses from the savings account.
- There was a total of \$0.00 of decrease in Scholastic Dollars.

See the Financial Activity Report for August, 2025, for details.