

**Elm Creek Elementary School Parent Teacher Organization
(ECE PTO)**

September 1 - September 30, 2025 Treasurer's Report



This report was prepared by 2025-2026 Elm Creek Elementary Treasurer, Michael Taube, and reflects a summarization of the financial activities of the Elm Creek Elementary PTO bank accounts from **September 1, 2025, through September 30, 2025**.

The corresponding Financial Activity Report covers **September 1, 2025, through September 30, 2025**.

Tax filing for 2023 (financial year 8/1/2023 - 7/31/2024) was filed by the CPA (Robert Murphey) who notified the PTO on Thursday, August 14, 2025, that it had been filed and accepted. We are waiting for it to be posted to the IRS website. See <https://apps.irs.gov/app/eos/>, Search By: Organization Name, Search Term: "ELM CREEK PTO" for more information.

The PTO was notified by the IRS in a letter dated September 8, 2025, of a penalty in the amount of \$5,232.20 (the maximum allowed, 5% of gross annual receipts which were \$104,644 for the financial period) for late filing of the tax period ending July 31, 2024. The PTO worked with the CPA to craft an abatement request letter which was faxed by Elm Creek Elementary to the IRS on Tuesday, September 30, 2025. It could take up to 45 days from the IRS receiving the letter for them to respond. The penalty has been factored into the budget in case the abatement request is denied.

The 2024 (financial year 8/1/2024 - 7/31/2025) 990-EZ will be filed by the deadline for our organization, December 15, 2025 (the 15th day of the 5th month after the end of our financial year which is August 31).

The tax exempt status has been resolved and is now accurately reflected on the IRS website. Discounts based on tax exempt status from TechSoup (QuickBooks) and Google (Workspace email accounts) which were previously rejected will be requested again, along with others such as Canva.

Michael Taube

Account Balance as of September 30, 2025, is a total of : \$39,720.21

- **Checking account balance:** \$29,760.20
- **Savings account balance:** \$9,960.01

- **Scholastic** \$6,693.94
 - Not included in above total
 - Expiring: \$0

Income:

- There was a total of \$0.00 deposited into the checking account.
- There was a total of \$0.90 deposited in the savings account.
- There was a total of \$0.00 of increase in Scholastic Dollars:

Expenses:

- There was a total of \$1,094.32 in expenses from the checking account.
 - Tears & Cheers Breakfast reimbursements
 - Insurance with \$50k crime coverage
- There was a total of \$0.00 in expenses from the savings account.
- There was a total of \$0.00 of decrease in Scholastic Dollars.

See the Financial Activity Report for September, 2025, for details.