SINGLE TENANT

ABSOLUTE NNN

INVESTMENT OPPORTUNITY



602 S.
PHILADELPHIA BLVD

ABERDEN

MARYLAND







EXCLUSIVELY MARKETED BY

STEVE FEAZELL SIOR, ICSC, ABR

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INVESTMENT SUMMARY

The Feazell Commercial Group is pleased to present for sale a 7-Eleven gas and convenience store located in Aberdeen, MD just 30 miles North of Baltimore City. Built in 1999, the property consists of a freestanding building with a Gross Leasable Area (GLA) of 2,940 square feet and a gas station with six gas pumps, situated on a 1.04-acre lot. 7-Eleven is on a corporately guaranteed, Triple-Net (NNN) lease with 5.1 years remaining in their first renewal option (April 2024 expiration) and four more remaining, fiveyear extension options. The lease calls for 15% increases every five years, including the option periods which is very rare. The lease is guaranteed by 7-Eleven, Inc., the world's leading convenience store with an S&P credit rating of AA- and a Moody's credit rating of Baal.





INVESTMENT HIGHLIGHTS

- 7-Eleven Gas and Convenience Store with 5.1 Years Remaining on a Corporately Guaranteed Triple-Net (NNN) Lease
- Very Attractive 15 Percent Increases Every Five-Years, Including Option Periods (Four, 5-Year Options)
- Located in Aberdeen, MD, 30 miles North of Baltimore
- Positioned at the Intersection of South Philadelphia Blvd and James St that has an Average Daily Traffic Count of over 34,000 Vehicles Per Day
- Major Retail Tenants & Points of Interest in Close Proximity Include: McDonald's, Lidl,
 Precision Tune, Walmart, Wawa, Royal Farms, Autozone, and Dominos Pizza and many more.
- In an Area with a Population of Over 45,600 People Living within a Five-Mile Radius.





OFFERING HIGHLIGHTS

OFFERING:

PRICING: \$1,950,000

NET OPERATING INCOME: \$104,935.20

CAP RATE: 5.38%

PRICE PER SF: \$663/SF

TENANT: Single

LEASE TYPE: NNN

LEASE OPTIONS: (5) 5 year options w 15% increases

LEASE EXPIRATION: 5/31/2024

PROPERTY SPECIFICATIONS:

SQUARE FOOTAGE: 2,940

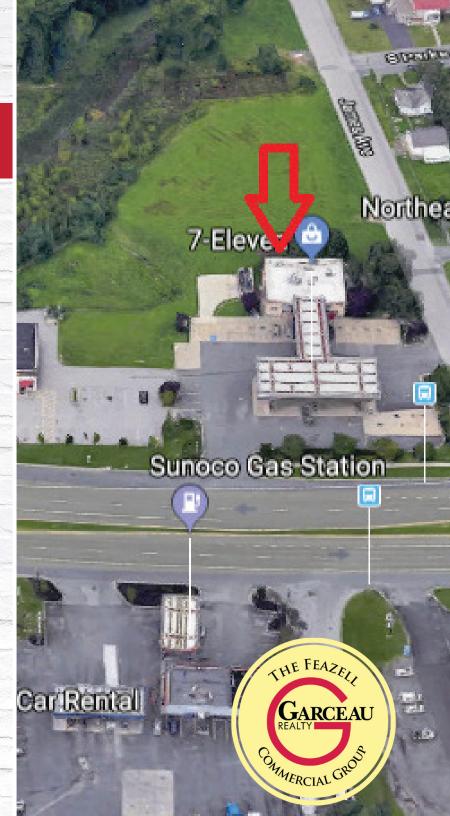
LAND AREA: 1.04AC

ADDRESS: 602 S. Philadelphia Blvd, Aberdeen 21001

YEAR BUILT: 1999

OWNERSHIP: Fee Simple

RENT BUMPS: 15%, increases every 5 yrs







ACCESS

Intersection of South Philadelphia Blvd and James St

YEAR BUILT

1999

NET SF

2,940

ZONING

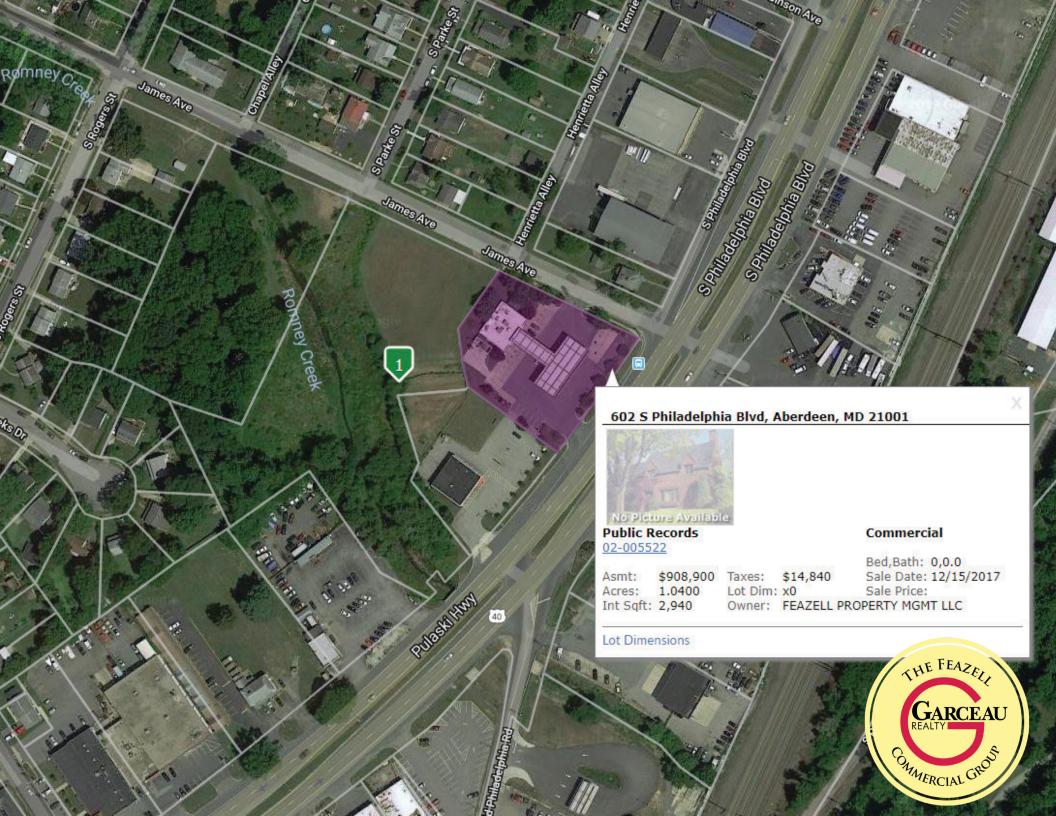
B3

LOT

1.04 Acres

TRAFFIC COUNT

Average Daily Traffic Count of over 34,000 Vehicles Per Day







AREA OVERVIEW

Aberdeen as a city is the largest employer in Harford County MD. This 7-Eleven gas and convenience store is located at the intersection of South Philadelphia Blvd and James St and has an average daily traffic count of 34,000+ vehicles per day. The property is in an area with a population of over 45,600 people living within a five-mile radius. Major retail tenants and points of interest in close proximity include:

McDonald's, Lidl, Precision Tune, Walmart, Wawa, Royal Farms,
Autozone, and Dominos Pizza. The property's corporate guarantee and strategic location make this 7-Eleven an attractive investment opportunity.

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