

WHAT'S THE DIFFERENCE?

COACH VS ADVISOR?

Why do you need them?

A financial coach focuses on helping you reach your short-term goals of getting out of debt and saving money. A financial advisor focuses on helping you invest in the stock market to reach your long-term financial goals.

FINANCIAL COACH

Income Management

- Mortgage/Rent/Utilities
- Auto Loan
- Credit Cards
- Student Loans
- Medical Bills
- Insurance payments
(Life, Health & Medical)

FINANCIAL ADVISOR

Asset Management

- Cash, Money Markets & Certificates of Deposit
- Stocks and Bonds
- Index Funds, Mutual Funds, Exchange-Traded Funds
- Real Estate/Real Estate Investment Trust
- Retirement Funds (401k, 403b, IRA & Thrift Savings Plan)

ESTATE ATTORNEY

Wealth Transference

- Probate (Trusts & Wills)
- Joint Account Owners & Beneficiaries
- Power of Attorney
- Medical & Health Directives
- Minor Child Guardianship
- Charitable Gifts & Donations

INCOME

A personal financial coach focuses on helping you reach your short-term goals of getting out of debt and saving money. We help you organize your finances into a monthly budget so you can see how much money comes in and how much money you spend. The real-world strategies you and your coach devise now will lay a healthy financial foundation for you to use for the rest of your life.

ASSETS

A financial advisor focuses on helping you invest in the stock market to reach your long-term financial goals (like buying a house, paying for college, and saving for your retirement). You use your income to buy assets. The more assets you buy and own, the more wealth (the value of the assets) you can accumulate over your lifetime.

WEALTH TRANSFERENCE

An estate planning attorney focuses on the process of dispersing your assets upon your death based on a will or trust. Your assets, which are held in an estate, transfer to your heirs or other designees after creditors and taxes are paid. This transference of assets is known as generational wealth.

CONTACT US:

GROWINGYOURPERSONALWEALTH.COM

