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# The Ecclesiastical Parish of ALL SAINTS WESTON

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**All Saints**  
• WESTON GREEN •

Annual Report & Financial  
Statements of the Parochial  
Church Council for the year  
ended 31st December 2019

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Registered charity number 1127844

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**The Parochial Church Council of the Ecclesiastical Parish of**  
**All Saints Weston**

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**The Parochial Church Council of the Ecclesiastical Parish of  
All Saints Weston**

**Annual Report for the year ended 31<sup>st</sup> December 2019**

**Legal and Administrative Information**

All Saints Church is situated in Chestnut Avenue, Weston Green, Esher. It is part of the Diocese of Guildford within the Church of England. The correspondence address is The Parish Office, Parish Church of All Saints Weston, Chestnut Avenue, Esher, Surrey KT10 8JL.

The Parochial Church Council of the Ecclesiastical Parish of All Saints Weston ("the PCC") is a charity registered with the Charity Commission.

PCC members who have served from 1st January 2019 until this report was approved have been:

<u>Incumbent</u>	The Revd. Shane Wood (from 1 <sup>st</sup> July 2019)
<u>Associate Minister</u>	The Revd Jacqueline Richardson (until February 2019)
<u>Wardens</u>	Andrew Ross until 28 <sup>th</sup> April 2019 Jeremy Lancaster Charles King from 28 <sup>th</sup> April 2019
<u>Elected Representative on the Deanery Synod</u>	Ruth Bruce
<u>Elected Members</u>	Karen Bowles Mary Herbert Cloe Dwelly Jan Hardy until 28 <sup>th</sup> April 2019 Alison Cruthers Joy Tilbury Gordon Wratten Eric Craig from Michael Hawkins

The APCM was held on 28th April 2019

<u>Church Administrator</u>	Ruth Bruce
<u>PCC Minute Secretary</u>	Joy Tilbury
<u>Bankers</u>	National Westminster Bank PLC 73 High Street Walton-on-Thames Surrey KT12 1DW  CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Independent Examiner

David Wall FCCA  
20 Springfield Road  
Ash Vale, Aldershot  
Hampshire, GU12 5EN

### **Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC operates four sub-committees – Finance, Fabric, Church Development and Social Events. Each is chaired by a member of the PCC or the Churchwardens. There is also a Standing Committee of the PCC.

### **Objectives and activities**

The incumbent, or Associate Minister, together with members of the PCC, has the primary duty within the parish of promoting the whole mission of the church, spiritual, pastoral, evangelistic, social and ecumenical amongst all the people in the parish. In so doing we meet the Charity Commission guidelines on public benefit.

All Saints Weston's Mission Statement has proved very popular and continues to be 'To be a blessing to our community by weaving the stuff of life with the story of God'.

The PCC in conjunction with the Vicar and the Churchwardens is also legally responsible for all parish finance, the fabric of the church and church hall and related matters. Maintaining the fabric of the church and hall is an important part of our outreach.

### **Achievements and performance**

#### **Church attendance**

The Electoral Roll officer was Joy Tilbury

A complete re-write of the Electoral Roll was undergone during 2019 in accordance with diocese rules. Last year there were 142 on the roll, (of which 53 lived outside the parish) 43 were removed this year (many of whom had moved or died over a period of time but not been removed) A gratifying 27 new members have signed onto the roll. (49 members live outside the parish) giving us a 2019 total of 126.

The average Sunday attendance was 70 (85 - 2018 - as reported in Guildford "Statistics for Mission 2019")

In addition there were 10 baptisms (19 in 2018), 7 weddings (5 in 2018), 10 interments (9 in 2018), 10 funerals (9 in 2018)

Our preaching support has included two Lay Preachers during the year and we have two Pastoral Assistants in training which will give us a team of three.

#### **Administration**

The PCC met 11 times in 2019 and its teams, which meet between the main PCC meetings, ably back up the meetings. We are indebted to all the members of the PCC and the teams for their hard work.

## **Youth**

In the first half of 2019, Susan Ross was employed to carry out our children's, young people and families work. She resigned in June 2019. We appointed Heike Heath in September 2019 and she is now working with our toddler and pre -school children. The youth group is continues to flourish with regular volunteers.

The PCC is responsible for the Safeguarding Policy. The Safeguarding Officer is Mary Herbert. All volunteers working with our children are vetted in accordance with the Diocesan guideline and we have extended training to on-line certification of members of the PCC.

## **Review of the year**

2019 has been another year of change and consolidation at All Saints.

As reported previously, we were very sad to lose our Associate Vicar, the Revd Jackie Richardson, who was appointed Vicar at St. Peter's, Hersham in February 2019. We thank her for her wonderful support during the challenges of the Vacancy.

The first quarter of 2019 was focused on the re- advertising of our vacancy and we were delighted to appoint the Revd. Shane Wood, formerly Vicar – Christ the King, Salfords and Croydon Episcopal Area Parish Ministry Development Adviser. Shane and his wife, the Revd. Michaela Wood, joined us on July 1 2019. Our thanks to those members of the congregation who helped with Shane's recruitment and on- boarding

We are particularly indebted to Jim Dwelly for his organisation of clergy cover prior to Shane's appointment and subsequent holiday cover

Despite the postponement of the majority of our building projects last year, we have continued to maintain the Fabric of our church with "as needs" work based on Health & Safety requirements and the protection of parish income. To this end, we have recently given the go - ahead to update the Hall lighting.

Following Revd Shane's appointment, an early decision approved by the PCC was to prioritise our Young Children's ministry and we were delighted to appoint Heike Heath to lead this work.

During the Vacancy, the Wardens were ably supported by Ruth Bruce, our Parish Administrator who alongside her other voluntary activities, was responsible for a significant uplift in our Church Hall income. At the close of this year, Ruth decided to relinquish her Parish Administrator role and we are currently seeking a replacement.

As outlined in the Treasurer's report, our finances are under constant review by our Treasurer, Karen Bowles and her very able team including Christopher Roshier, Steve Clunn, Simon Charrington, Suzanne Burrows and Gordon Wratten

The Pastoral work at All Saints continued with our two Licensed Occasional Preachers (Eric Craig and Mike Hawkins) and the Pastoral team including Ali Cruthers, Louise Lewis, Jan Hardy, Cloe Dwelly, Jim Dwelly and Mary Herbert. Our Youth Group continues to thrive with the support of dedicated parish volunteers and they have been backed the important work of our Safeguarding Officer, Mary Herbert.



Our Vicar and Wardens have been supported by the Standing Committee & the PCC, We are indebted to Joy Tilbury, our Secretary

Our goal to reach outside our regular congregation is supported by the successful Lunch Club and Social team led respectively by Val Atkinson and Jan Hardy.

The backbone of our church is made up of volunteers who undertake their daily, weekly or monthly duties as sidespeople, chalice assistants, readers, grass mowers, office volunteers. In particular, we would like to recognise Jane Jennings who leads the flower arrangers, Cloe Dwelly for Rota management & Martin Horsey our Sexton

Last but certainly not least, our Choir & Band for their uplifting music!

Revd Shane Wood  
Jeremy Lancaster  
Charles King

## **Financial Report**

### **Financial Review of the year**

In 2019 net expenditure for the year on all funds was £25 – compared to the previous year's net expenditure of £37,657. The budget for the year was to achieve net expenditure of £21,265. The difference primarily relates to unexpected legacies of £11,000, higher than expected donations and some small grants.

There was net expenditure on the General Fund of £7,276 (before Investment losses), net expenditure on Designated Funds of £283 and net expenditure on Restricted Funds of £7,018.

Year on year total income reduced from £185,000 to £155,000 in 2019 and total expenditure reduced from £223,000 to £155,000.

#### General Fund

Planned giving (including gift aid) in 2019 reduced to £77,000 from £91,000 in 2018. We are very grateful to all who give regularly in this way and so generously. Unfortunately this no longer covers our Parish share.

There were three legacies in 2019 totalling £11,000 (£5,000 in 2018).

Activities for generating funds include the letting of the hall, and donations for use of the church and these have continued to raise much needed funds.

During 2019 All Saints continued to make charitable donations out of church funds in response to the appeal by the East Elmbridge Foodbank to its sponsoring churches. We make a monthly contribution to support their activities.

The Parish share continues to rise. In 2019 it was £80,000 (2018 £74,000). The share is used by the Diocese principally to pay the stipends and pensions of clergy, as well as to provide new churches, maintain vicarages, pay the costs of running the diocese and make a contribution towards the costs of running the National Church. In 2020 it will rise to £86,000.

After various setbacks in 2018, the People's Path was laid in 2019 and was blessed by Bishop Jo of Dorking in the spring. There are spaces for other phases of sponsorship in subsequent years.

Designated Funds – we have five funds – the Memorial Gift Fund, the Fabric Maintenance Fund, the General Reserve Fund, the Lunch Club Fund and the Gift Day 2017 Fund.

- The Memorial Gift Fund is used to accumulate donations which are then used to finance minor projects and expenditure. There was very little activity in 2019. This fund is also available as temporary working capital.
- Fabric Maintenance Fund – there was no activity in 2019.
- General Reserve Fund – there was no activity in 2019.
- Lunch Club Fund exists to support the monthly parish lunches for the elderly and others. Its income arises from grants and donations.

Restricted Funds - these funds accumulate monies which have been given to the church for identified purposes and cannot be used for any other purposes.

- Special Projects Fund was created in 2013 in view of the then numbers of grants received, amounts raised at events and amounts donated to us for specific purposes. The original projects are now finished including the basement works. Currently this fund is accumulating monies to refurbish the lighting and wiring of the church.

This fund is tracked in detail to ensure that the individual grantors and donor's wishes are met.

- The Phoebe Berchem Fund which supports work with children and young people is used to part fund the work of the CYPF Co-ordinator.
- Garden of Remembrance Fund – a small amount of activity in 2019.
- Associate Minister Fund – a small amount of donations were received for this and used to cover part of the cost of the Associate Minister.
- Digitisation Project Fund – gift aid has increased this fund and additional work has been done during the year.

Endowment Funds – This year the endowment funds made a significant gain of £25,790. (2018 – loss £2,435)

Balance Sheet - Although we have in aggregate over £196,000 (2018 £170,000) of funds shown on our Balance Sheet, 80% of this is in the form of the Endowment Funds leaving the parish with £32,000. We can use the income from the Endowment Funds for general unrestricted purposes but we are unable to use the capital of the funds.

### **Current Financial Position**

Our current financial position is precarious. We have very little free cash and we have not paid the full Parish share this year although this has been accrued in the accounts.

Now that the Associate Minister has left, we have been able to pay more of the Parish share but it is unlikely that we will be able to pay all that we owe.

There is very little more that we can cut from expenditure and we need to increase our income in whatever way we can to maintain our church going forward.

### **Investment Policy**

Monies held by the PCC are placed in current accounts at National Westminster Bank PLC, CAF Bank Ltd and in a deposit account at the CBF Church of England Deposit Fund run by CCLA Investment Management Limited. The endowment funds, the income of which is paid to the PCC, are held in the CBF Church of England Investment Fund, a mixed investment fund.

This is in accordance with the investment policy agreed by the PCC.

### **Reserves Policy**

The general policy of the PCC is to hold sufficient reserves in unrestricted and designated funds to ensure that the activities of the church can be funded on an on-going basis. The PCC believes that uncommitted funds equivalent to three month's expenditure should be held.

At the end of 2019 the General and Designated Funds balances stood at £23,000. This is well below the £39,000 required.

However the PCC recognises that the three month expenditure criterion is not being met and that the General Reserve Fund although set up for the purpose does not currently hold these reserves. In the longer term additional income (principally planned giving) or reduced expenditure or a combination of both are required.

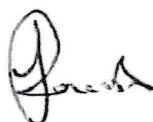
### **Risk Assessment**

The PCC maintains risk registers for the church and church hall which were last reviewed 4 years ago. The PCC is considering appointing a company specialising in health and safety for churches to deal with a variety of matters including regular electrical testing, fire safety and risk assessments.

A Financial and Reputation Risk Assessment is in the course of collation and preparation along with developing policies which are fit for purpose as the church grows and develops. This is to cover risk areas including: operational, legal and regulatory, strategic, health & safety, safeguarding, political, environmental and ethical, i.e. all potentially impacting on finance and reputation.

On behalf of the Parochial Church Council

Signed

A handwritten signature in black ink, appearing to be 'D. Smith', written over a horizontal line.

20 May 2020



ALL SAINTS WESTON 2019

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2019

Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	All Funds	
					2019	2018
<b>INCOME AND ENDOWMENTS</b>	£	£	£	£	£	£
Voluntary income 2(a)	107,643	810	4,585		113,038	146,492
Activities for generating funds 2(b)	33,810	0	0		33,810	30,532
Income from investments 2(c)	4,886	21	40		4,947	4,748
Church activities 2(d)	3,066				3,066	3,741
Other income	429				429	186
<b>TOTAL INCOME</b>	<b>149,833</b>	<b>831</b>	<b>4,625</b>	<b>0</b>	<b>155,289</b>	<b>185,699</b>
<b>EXPENDITURE</b>						
Church activities 3	142,557	1,114	11,643		155,314	223,199
Raising Funds	0	0	0		0	156
<b>TOTAL EXPENDITURE</b>	<b>142,557</b>	<b>1,114</b>	<b>11,643</b>	<b>0</b>	<b>155,314</b>	<b>223,355</b>
<b>NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS</b>	<b>7,276</b>	<b>(283)</b>	<b>(7,018)</b>	<b>0</b>	<b>(25)</b>	<b>(37,657)</b>
Net Gains / (Losses) on investments				25,790	25,790	(2,435)
<b>NET INCOME / (EXPENDITURE)</b>	<b>7,276</b>	<b>(283)</b>	<b>(7,018)</b>	<b>25,790</b>	<b>25,765</b>	<b>(40,092)</b>
TRANSFER BETWEEN FUNDS (net)	2,808	0	(2,808)		0	0
<b>NET MOVEMENT IN FUNDS</b>	<b>10,085</b>	<b>(283)</b>	<b>(9,827)</b>	<b>25,790</b>	<b>25,765</b>	<b>(40,092)</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<b>1,584</b>	<b>11,587</b>	<b>19,402</b>	<b>137,737</b>	<b>170,310</b>	<b>210,402</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>11,668</b>	<b>11,304</b>	<b>9,576</b>	<b>163,527</b>	<b>196,075</b>	<b>170,310</b>

BALANCE SHEET AS AT 31ST DECEMBER 2019

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	All Funds	
					2019	2018
<b>FIXED ASSETS</b>	£	£	£	£	£	£
Church Hall Furniture Cost	3,800				3,800	3,800
Depreciation	(3,800)				(3,800)	(3,800)
Investments				163,527	163,527	137,737
<b>Total fixed assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>163,527</b>	<b>163,527</b>	<b>137,737</b>
<b>CURRENT ASSETS</b>						
Debtors	1,105	220	0		1,325	6,095
Tax refunds due	5,388	0	75		5,463	6,258
Prepayments	0	0	0		0	0
	6,493	220	75		6,788	12,352
Cash at bank	41,459	4,549	4,515		50,523	46,493
Bank current accounts	38,148	6,910	4,985		50,043	25,043
CBF Deposit Fund						
<b>Total cash</b>	<b>79,607</b>	<b>11,459</b>	<b>9,501</b>		<b>100,567</b>	<b>71,537</b>
<b>TOTAL CURRENT ASSETS</b>	<b>86,100</b>	<b>11,679</b>	<b>9,576</b>	<b>0</b>	<b>107,354</b>	<b>83,889</b>
<b>LIABILITIES</b>						
Creditors	74,431	375	0	0	74,806	51,316
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<b>11,668</b>	<b>11,304</b>	<b>9,576</b>	<b>0</b>	<b>32,548</b>	<b>32,573</b>
<b>TOTAL NET ASSETS</b>	<b>11,668</b>	<b>11,304</b>	<b>9,576</b>	<b>163,527</b>	<b>196,075</b>	<b>170,310</b>
<b>PARISH FUNDS</b>	<b>11,668</b>	<b>11,304</b>	<b>9,576</b>		<b>32,548</b>	<b>32,573</b>
Parish Funds 2018	1,584	11,587	19,402			

The notes on pages 8 to 13 form part of these accounts. Details of the individual funds are set out in Note 10

Approved by the Parochial Church Council on 20 May 2020

Signed  
Chairman



Signed  
Treasurer



## **Notes to the Financial Statements**

### **1. ACCOUNTING POLICIES**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions. They have been prepared under FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as at 31<sup>st</sup> December. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### **Funds**

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

#### **Income and Endowments**

Planned giving, collections and donations are recognized when received. Tax recoveries are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognized when it is receivable. All income is accounted for gross.

#### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

#### **Fixed assets**

Consecrated and beneficed property is not included in the accounts in accordance with the Charities Act 2011 s10[2](a) and (c).

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice land, buildings including fixtures and fittings attached thereto and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed (see Note 4).

## Notes to the Financial Statements (cont.)

YEAR ENDED 31ST DECEMBER 2019	SOFA Note	General	Designated	Restricted	Endowment	Total Funds	
		Fund	Funds	Funds	Fund	2019	2018
		£	£	£	£	£	£
<b>2. INCOME &amp; ENDOWMENTS</b>							
<b>Voluntary Income</b>							
		60,794	0	0		60,794	72,726
		1,380	0	0		1,380	1,380
		14,930	0	0		14,930	18,793
		7,864	0	0		7,864	10,229
		2,676	0	0		2,676	1,377
		6,273	810	4,175		11,258	12,087
		3,136	0	0		3,136	24,900
		10,590	0	410		11,000	5,000
	2(a)	107,643	810	4,585		113,038	146,492
<b>Activities for generating funds</b>							
		32,004	0	0		32,004	20,978
		100	0	0		100	341
		0	0	0		0	0
		0	0	0		0	0
		0	0	0		0	0
		0	0	0		0	20
		1,706	0	0		1,706	9,193
	2(b)	33,810	0	0		33,810	30,532
<b>Income from investments</b>							
		122	21	40		183	101
		4,764	0			4,764	4,647
	2(c)	4,886	21	40		4,947	4,748
<b>Income from church activities</b>							
	2(d)	3,066	0	0		3,066	3,741
		429	0	0		429	186
		149,833	831	4,625	0	155,289	185,699
<b>3. EXPENDITURE</b>							
<b>Church activities</b>							
		480	0	0		480	510
		79,435	0	0		79,435	73,692
		16,830	0	943		17,773	52,349
		430	0	0		430	350
		7,519	0	457		7,976	14,200
		0	1,114	0		1,114	1,198
		8,810	0	10,030		18,840	6,617
		9,050	0	0		9,050	53,633
		1,577	0	0		1,577	1,281
		0	0	0		0	0
		0	0	0		0	0
		17,473	0	213		17,685	15,284
		558	0	0		558	2,681
		78	0	0		78	500
		318	0	0		318	905
		142,557	1,114	11,643		155,314	223,199
		0	0	0		0	156
		142,557	1,114	11,643	0	155,314	223,355

## Notes to the Financial Statements (cont.)

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2018 £
<b>Analysis of 2018 (prior year) Income &amp; Expenditure</b>					
<b>2. INCOME &amp; ENDOWMENTS</b>					
<b>Voluntary Income</b>					
Planned Giving	71,119	0	1,607		72,726
Planned Giving GAYE	1,380	0	0		1,380
Tax Recovery on Planned Giving	18,625	0	168		18,793
Collections	10,229	0	0		10,229
Tax Recovery on Collections	1,377	0	0		1,377
Donations incl Tax Recoveries	9,168	606	2,313		12,087
Grants	24,100	800	0		24,900
Legacies	5,000	0			5,000
	140,998	1,406	4,088		146,492
<b>Activities for generating funds</b>					
Church hall hire (incl Jennings Rm)	20,978	0	0		20,978
Donations for use of church	341	0	0		341
Magazine advertising	0	0	0		0
Trading activities	0	0	0		0
Bookstall	0	0	0		0
Refreshments	20	0	0		20
Fundraising	2,710	0	6,483		9,193
	24,049	0	6,483		30,532
<b>Income from investments</b>					
Bank Interest	0	89	12		101
Dividends and interest	4,647	0			4,647
	4,647	89	12		4,748
<b>Income from church activities</b>					
Fees (weddings, funerals etc)	3,741	0	0		3,741
Other income	186	0	0		186
<b>Total income</b>	173,621	1,494	10,583	0	185,699
<b>3. EXPENDITURE</b>					
<b>Church activities</b>					
Grants to Missions and Relief Agencies	510	0	0		510
			0		0
Ministry Parish share	73,692	0	0		73,692
Other Ministry	48,645	0	3,705		52,349
Training	350	0	0		350
Children, Young People and Families	13,633	0	567		14,200
Parish Mission	0	1,198	0		1,198
<b>Property running expenses &amp; maintenance</b>					
Church/Churchyard	6,617	0	0		6,617
Church Hall	53,633	0	0		53,633
Vicarage	1,281	0	0		1,281
Magazine costs	0	0	0		0
Bookstall	0	0	0		0
Administration	14,738	0	546		15,284
Communications incl Website	2,681	0	0		2,681
Governance Costs	500	0	0		500
Sundry	905	0	0		905
	217,184	1,198	4,818		223,199
<b>Raising Funds</b>	156	0	0		156
<b>Total expenditure</b>	217,340	1,198	4,818	0	223,355



Notes to the Financial Statements (cont.)

4. EXPENSED MAJOR WORKS

In accordance with the accounting policies the following projects have been expensed

		2019	2018
		£	£
Church / Churchyard	Gutters	0	0
	Window refurbishment	0	0
		0	0
Church Hall	2018 - Acoustic doors	0	47,512
		0	47,512

5. a) STAFF COSTS

	General Fund	Restricted Funds	2019	2018
	£	£	£	£
Salaries - Gross	18,622		18,622	27,596
Social security costs	0		0	-157
Pension costs	410		410	464
	19,032	0	19,032	27,903

No employee received more than £60,000 in the year.

Throughout the year the PCC employed 3 members of staff  
During the year the CYPF co-ordinator resigned and they were replaced later in the year.

The average number of employees was 1.8 (2018 the average was 3.3).

All Saints employed the equivalent of 0.93 full-time staff (2018 the FTE was 1.37)

b) PAYMENTS TO PCC MEMBERS

Rev. Shane Wood was paid £735 during the year as reimbursement of expenses incurred by him.

Rev. Jacqueline Richardson was paid £251 during the year as reimbursement of expenses incurred by her.

No other payments or expenses were paid to any other PCC member.

c) PAYMENTS TO PERSONS CLOSELY CONNECTED TO PCC MEMBERS OR RELATED PARTIES

Mrs S Ross (wife of Mr A Ross - Churchwarden and PCC member to 28.4.2019) was employed as a CYPF Co-ordinator.  
Mrs Ross benefitted by £4,112 comprising salary and employer's pension contribution for the period she was a related party (2018 £12,146)

d) DONATIONS TO THE PCC BY THE TRUSTEES AND RELATED PARTIES

In 2019 these donations amounted to £13,974 (2018 £18,135)

6. DEBTORS

	General Fund	Designated Funds	Restricted Funds	Total Funds	
	£	£	£	2019	2018
Debtors and prepayments	1,105	220	0	1,325	6,095
Tax recoverable	5,388	0	75	5,463	6,258
	6,493	220	75	6,788	12,353

7. CREDITORS

	General Fund	Designated Funds	Restricted Funds	Total Funds	
	£	£	£	2019	2018
HMRC - Income tax and NI	(807)	0	0	(807)	0
Due to Diocese - Fees	0	0	0	0	0
- Associate Minister	0	0	0	0	9,784
Other creditors and accruals	75,238	375	0	75,613	41,532
	74,431	375	0	74,806	51,316

Notes to the Financial Statements (cont.)

8. CHARITABLE GIVING

	2019	2018
	£	£
a) Grants made by the PCC to East Elmbridge Foodbank	480	480
b) In accordance with the Statement of Recommended Practice the accounts exclude any moneys collected by the church and given to charities. Such moneys include collections for specific causes and the proceeds of fund-raising events undertaken for specific charitable causes.		

Under this heading the funds raised by the PCC were

	2019	2018
	£	£
	£404	Nil

9. INVESTMENTS

These funds represent donations to the Church which were required to be invested so that the income is applied for Church purposes. The original gifts totalled approximately £8,000, and were received during the years 1923 to 1991. The funds are now held in the form of 8,550 shares in the CBF Church of England Investment Fund - Income Shares. The dividends are paid into the General Fund.

The donors and the respective numbers of shares are:

Florence Fayers  
Mary Robinson  
Randall Endowment  
Mary Rees  
William Calvert

364
2,784
754
4,562
86
8,550

Permanent Endowment Funds (Consolidated)

	2019	2018
	£	£
Mid market value 1 January	140,172	140,172
Increase/(decrease) in capital value	25,790	(2,435)
Mid market value 31 December	163,527	137,737
Year on year change in value	18.4%	(1.7)%
The change in share values during the year reflect the changes in world stock and bond markets.		
Dividends received for year	£4,764	£4,549

**Notes to the Financial Statements (cont.)**

**10. FUNDS** The General Fund is unrestricted. The purpose of each of the other funds is set out in the Annual Report.

SUMMARY OF FUND MOVEMENTS	Balance as at 01	Total Income	Total	Investment	Transfers	Balance as at 31
	January 2019		Expenditure	Gains / (Losses)	(Net)	December 2019
	£	£	£	£	£	£
Unrestricted funds						
General	1,584	149,833	(142,557)		2,808	11,668
Designated funds						
General Reserve	556	0	0		0	556
Fabric Maintenance	1,613	2	0		0	1,615
Lunch Club	1,753	812	(1,114)		0	1,451
Gift Day 2017	0	0	0		0	0
Memorial Gift	7,665	17	0		0	7,682
Restricted funds						
Garden of Remembrance	1,224	0	(100)		0	1,124
Phoebe Berchem	1,912	412	(457)		0	1,867
Special Projects	5,919	643	(643)		0	5,919
Vicar's Discretionary	0	0	0		0	0
Youth Video & Photography	0	0	0		0	0
Associate Minister	0	300	(300)		0	0
Archive Project	300	200	(213)		0	287
People's Pathway	10,048	3,070	(9,930)		(2,808)	379
Youth Work	0	0	0		0	0
Endowment fund	137,737	0	0	25,790	0	163,527
<b>Total Funds</b>	<b>170,310</b>	<b>155,289</b>	<b>(155,314)</b>	<b>25,790</b>	<b>0</b>	<b>196,075</b>

Details of the Endowment Funds are set out in Note 9 above

SUMMARY OF ASSETS BY FUND	Fixed Assets	Current Assets	Liabilities		Total
			Falling Due in one year	Falling Due after one year	
	£	£	£	£	£
Unrestricted funds	0	86,100	(74,431)	0	11,668
Designated funds	0	11,679	(375)	0	11,304
Restricted funds	0	9,576	0	0	9,576
Endowment fund	163,527	0	0	0	163,527
	<b>163,527</b>	<b>107,354</b>	<b>(74,806)</b>	<b>0</b>	<b>196,075</b>

**11. ROUNDING**

All numbers in the underlying accounts are kept to two decimal places. Because of rounding, numbers may appear not to add up. Thus £1.40 and £1.40 will appear as £1 and £1 but the total will be £3.