

COMMENTARY – ACCOUNTS FOR 12 MONTHS TO 31.12.20

**(looking at the detailed income and expenditure accounts starting at page 4
Actual YTD column)**

INCOME

1. Planned giving by standing order is holding up well with very little change during the year. However, it will be reduced by about £3,600 in 2021 (including gift aid) due to some giver's changes.
2. Our envelopes have also been in line with budget mainly due to a large receipt in the final quarter. Collection income is much reduced due to the church closure and limited attendance even when open.
3. Hall hire is obviously reduced due to the church hall closure.
4. A profit of just over £2,500 was made on the second phase of the path and this has been transferred into the general fund.
5. The grants received relate to the coronavirus job retention scheme which we claimed for furloughed staff and a grant of just of half towards the church hall lighting.
6. We received notification earlier in the year of a bequest. I have checked with the solicitor and this will be in the region of £10,000 so I have accrued for it.

EXPENDITURE

1. The parish share is shown as what is due. Including what we owe for 2018 and 2019, the total amount outstanding is £91,795. The Diocese has given all parishes a small rebate and it amounted to £6,567 for the year reducing the overall parish share to £78,950. We have been advised that the parish share will remain at £85,517 for 2021 but there is currently discussion as to whether any further discounts will be given. We continue to pay £5,000 a month towards the parish share.
2. We have had the lighting done in the church hall and have received a grant of £4,700 against a cost £8,500.
3. All other costs have been kept to an absolute minimum. We have had no office administrator since June and Heike has done some work in the office for us but is currently furloughed again and will continue to be so until the present situation improves.

SUMMARY

Due to the legacy we are actually showing a surplus of £4,783. Obviously 2020 was rather an unusual year and in fact having the church closed, no choir when we did open, and furloughing and losing staff has helped. Fundraising is a priority though obviously difficult until we return to some semblance of normality. The parish share remains our biggest expense by far and there really is no room to reduce expenses further.