
The Ecclesiastical Parish of ALL SAINTS WESTON



Annual Report & Financial
Statements of the Parochial
Church Council for the year
ended 31st December 2020

Registered charity number 1127844

The Parochial Church Council of the Ecclesiastical Parish of
All Saints Weston

Contents	Page No
Legal and Administrative Information	1
Structure, governance and management	2
Objectives and activities	2
Achievements and performance	
Church attendance	2
Administration	3
Youth	3
Review of the year	3
Financial Report	4
Current Financial Position	6
Investment Policy	6
Reserves Policy	6
Risk Assessment	6
Statement of Financial Activities	7
Notes to the Financial Statements	8
Independent Examiner's Report to the Trustees	14

**The Parochial Church Council of the Ecclesiastical Parish of
All Saints Weston**

Annual Report for the year ended 31st December 2020

Legal and Administrative Information

All Saints Church is situated in Chestnut Avenue, Weston Green, Esher. It is part of the Diocese of Guildford within the Church of England. The correspondence address is The Parish Office, Parish Church of All Saints Weston, Chestnut Avenue, Esher, Surrey KT10 8JL.

The Parochial Church Council of the Ecclesiastical Parish of All Saints Weston (“the PCC”) is a charity registered with the Charity Commission.

PCC members who have served from 1st January 2020 until this report was approved have been:

<u>Incumbent</u>	The Revd. Shane Wood (on official sick leave during 2020)
<u>Wardens</u>	Jeremy Lancaster Charles King
<u>Elected Representative on the Deanery Synod</u>	Ruth Bruce (until 18.10.20)
<u>Elected Members</u>	Karen Bowles Mary Herbert Cloe Dwelly Alison Cruthers Joy Tilbury Gordon Wratten Eric Craig Michael Hawkins (until 18.10.20)
The APCM	held on 18 October, delayed and online due to Covid restrictions
<u>Church Administrator PCC Minute Secretary</u>	Ruth Bruce (until 30 June 2020) Joy Tilbury
<u>Bankers</u>	National Westminster Bank PLC 73 High Street Walton-on-Thames Surrey KT12 1DW CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	David Wall FCCA 20 Springfield Road Ash Vale, Aldershot Hampshire, GU12 5EN

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC operates four sub-committees – Finance, Fabric, Church Development and Social Events. Each is chaired by a member of the PCC or the Churchwardens. There is also a Standing Committee of the PCC.

Objectives and activities

The incumbent, together with members of the PCC, has the primary duty within the parish of promoting the whole mission of the church, spiritual, pastoral, evangelistic, social and ecumenical amongst all the people in the parish. In so doing we meet the Charity Commission guidelines on public benefit.

All Saints Weston's Mission Statement has proved very popular and continues to be 'To be a blessing to our community by weaving the stuff of life with the story of God'.

The PCC in conjunction with the Vicar and the Churchwardens is also legally responsible for all parish finance, the fabric of the church and church hall and related matters. Maintaining the fabric of the church and hall is an important part of our outreach.

Achievements and performance

Church attendance

The Electoral Roll officer was Joy Tilbury. The roll was presented at the APCM with 124 people on the roll, 3 had been removed and 1 added. 49 live outside the parish.

The average Sunday attendance was 82 between 1.1.20 and 13.3.20 (70 - year ended 31.12.19 - as reported in Guildford "Statistics for Mission 2020"). Between 19.7.20 and 5.11.20 the average number was 30 and a similar number between 6.12.20 and 29.12.20 due to Covid 19 restriction. During the period 8.11.20 – 29.11.20, services were streamed.

In addition, there were 0 baptisms (10 in 2019), 0 weddings (7 in 2019), 7 interments (10 in 2019), 1 funeral (10 in 2019)

Our preaching support has included two Lay Preachers during the year and we have two Pastoral Assistants.

Administration

The PCC met 7 times in 2020, mainly online. We do not currently have sufficient volunteers to maintain our supporting teams, this being less important during church closures with projects having been postponed. We have been indebted to all the members of the PCC and their hard work.

Youth

Heike Heath is working with our toddler and pre-school children but has been unable to meet with them since the end of March due to Covid 19 restrictions. The Youth Group runs on alternate Sundays for children aged 12-18 years. The group is run by 2 Parent volunteers: Alison Cruthers and Cathy Wise. We have managed to run this both face to face [with masks] and on - line [via Zoom] for

the whole of 2020. We see regularly between 5 and 13 children and provide snacks, organise games and have a short 'God' spot to evoke discussion. The group are mainly non-Church attenders. We have kept our costs to a bare minimum.

The PCC is responsible for the Safeguarding Policy. All volunteers working with our children are vetted in accordance with the Diocesan guideline and we have extended training to on-line certification of members of the PCC. The Safeguarding Officer is Mary Herbert and we thank her for her continued guidance and support.

Review of the year

Two significant events shaped the life of All Saints and our community at the beginning of 2020.

First, in February, Shane was diagnosed with a very serious medical condition which has required extensive and on - going treatment throughout 2020. His desire to resume his duties were hampered by his continued treatment and the need to shield throughout the year. Second, following the COVID outbreak, our church & church hall were closed on 24 March 2020. All planned events in the church & hall were cancelled or postponed from that date. Despite the above, we have endeavoured to maintain life and fabric of our church within these limitations.

Church & Services

On 15 June, ahead of many other churches in the area, we opened our doors between for private prayer with strict COVID directives in place. With the support of Revd. Michaela Wood, we held our first "distanced" service on Sunday 19 July. COVID restrictions limited the congregation to c 30 and after a few initial technical challenges, online access to these services was improved. Our thanks to the team of sides - persons, readers, intercessors and our Sacristan who made this possible

In August, we were very fortunate to secure the support of Revd. Jonathan Andrew. In addition to leading our Sunday worship, Jonathan agreed to preside at any Occasional Offices - Baptisms, Interments, Funerals etc. Understandably, many of these events were postponed. However, several interments did take place with the support of Martin Horsey, our Sexton.

In October, preparations were made for the "In Loving Memory" and Remembrance Sunday services. The subsequent lockdown from 5 November meant that Remembrance Sunday service became an online event. We were delighted that our Lay Reader, Eric Craig, was able to preach at the Eucharist on Sunday 15 November.

Following the decision to cancel both the Crib and Christingle services for reasons of safety, we felt it was very important to hold a pre - Christmas event focused on families and young people. Preparations were made for a 'Journey to Bethlehem Family Prayer, to be held on Christmas Eve. Unfortunately, the worsening virus infection rate meant this event was cancelled, though the church was decorated with the Christmas story and open for the lighting of candles. The Wardens would particularly like to thank the Heike Heath and Cloe Dwelly for their support and Mary Herbert for reviewing our plans from a Safeguarding perspective.

Our thanks to Kate Pinhey, Tracy Hammill and Charles King for leading a successful Ssh Free Services in June and December.

Staffing

Both Heike Heath and Ruth Bruce were placed on furlough during the Church closure and we thank them for their continued voluntary contributions in the subsequent period. A Parish Administrator was recruited in March but regrettably her employment was overtaken by the instruction to close the

church & the decision to place our existing staff on furlough. Due to the current uncertainty about the level of administrative support we will be needing in the near term, we have withdrawn our offer of employment.

All Saints Volunteers

A Volunteering initiative was established in March has been very well received. While most parishioners were simply happy to be contacted, others have requested specific help for support with shopping & medication. Our appreciation and thanks to: Kate Ellis, Ali Cruthers, Louise Lewis, Kate Pinhey, Cloe & Jim Dwelly and Ruth Bruce.

Thanks also to our Pastoral team of Ali Cruthers, Louise Lewis, Jan Hardy, Cloe Dwelly, Jim Dwelly and Mary Herbert.

The AS Lunch Club led by Val Atkinson has been suspended during this period and the Social Team led by Jan Hardy has redirected its efforts in support of other much needed activities.

Throughout the year, when circumstances have allowed, our regular volunteers have stepped up to support the running of our church. Our thanks to our sidespeople, chalice assistants, readers, grass mowers. In particular, we would like to recognise Jane Jennings who leads the flower arrangers, Sue Shaw our Sacristan, Cloe Dwelly for Rota management, Martin Horsey our Sexton and Gerald Smith for his wonderful displays. Thanks also to the Choir for their singing when allowed by the prevailing COVID regulations.

Our thanks to Karen Bowles our Treasurer and the Finance team -Christopher Roshier, Steve Clunn, Simon Charrington, Suzanne Burrows and Gordon Wratten.

Foodbank Donations & Emergency Deliveries

In partnership with East Elmbridge Foodbank, we have placed boxes at the front of our church for donations of basic tinned / dry food items Additionally, All Saints volunteers made ad hoc emergency deliveries of food boxes in support of the Foodbank's regular deliveries in our area.

Fabric

Despite the postponement of our building projects, we have continued to maintain the Fabric of our church with "as needs" work based on Health & Safety requirements and the protection of parish income. To this end, the Hall lighting has been significantly upgraded but the plan to replace one or more of the Hall doors has been postponed. Given our limited resources, further fabric expenditure will be assessed on an as needed basis.

Church Hall

We have reached out to Hall users to advise them of current restrictions and to ascertain their own plans. All users have been advised that responsibly for meeting COVID rules rests with them. Understandably for many there is still a degree of uncertainty, but some users are already returning. We will continue to monitor the Government and Diocese advice on future usage closely.

Our Parish Website, edited by Charles King, played a vital communication role during this challenging time.

The Wardens have been ably supported throughout the year by the Standing Committee & PCC.

Revd Shane Wood, Jeremy Lancaster, Charles King

Financial Report

Financial Review of the year

In 2020 net income for the year on all funds was £7,461 – compared to the previous year's net expenditure of £25. The budget for the year was to achieve net expenditure of £23,497. Although this is a far better result than anticipated, it is primarily due to Covid. We have had help from Government in respect of staff salaries and due to social distancing, reduced services and no singing our costs were significantly reduced. When the Parish Administrator resigned it was decided not to replace this position as there was little to do and what has been required has been done by the Churchwardens and volunteers. We were also in receipt unexpected legacies of £10,500.

There was net income on the General Fund of £4,783 (before Investment gains), net income on Designated Funds of £548 and net income on Restricted Funds of £2,131.

Year on year total income reduced from £155,000 to £124,000 in 2020 and total expenditure reduced from £155,000 to £116,000.

General Fund

Planned giving (including gift aid) in 2020 reduced to £72,000 from £77,000 in 2019. We are very grateful to all who give regularly in this way and so generously. Unfortunately this no longer covers our Parish share.

There were two legacies in 2020 totalling £10,500 (£11,000 in 2019).

Activities for generating funds include the letting of the hall were much reduced due to Covid restrictions.

During 2020 All Saints continued to make charitable donations out of church funds in response to the appeal by the East Elmbridge Foodbank to its sponsoring churches. We make a monthly contribution to support their activities.

The Parish share continues to rise. In 2020 it was reduced from £85,517 to £79,000 due to grants from the Diocese to assist parishes during Covid lockdowns (2019 £80,000). The share is used by the Diocese principally to pay the stipends and pensions of clergy, as well as to provide new churches, maintain vicarages, pay the costs of running the diocese and make a contribution towards the costs of running the National Church. In 2021 we have been advised that it will remain at the original 2020 level of £85,517.

A second phase of the People's Path was laid and this generated additional funds of £2,573.

Designated Funds – we have five funds – the Memorial Gift Fund, the Fabric Maintenance Fund, the General Reserve Fund, the Lunch Club Fund and the Gift Day 2017 Fund.

- The Memorial Gift Fund is used to accumulate donations which are then used to finance minor projects and expenditure. There was no activity in 2020. This fund is also available as temporary working capital.
- Fabric Maintenance Fund – there was no activity in 2020.
- General Reserve Fund – there was no activity in 2020.

- Lunch Club Fund exists to support the monthly parish lunches for the elderly and others. Its income arises from grants and donations.

Restricted Funds - these funds accumulate monies which have been given to the church for identified purposes and cannot be used for any other purposes.

- Special Projects Fund was created in 2013 in view of the then numbers of grants received, amounts raised at events and amounts donated to us for specific purposes. The original projects are now finished including the basement works. Currently this fund is accumulating monies to refurbish the lighting and wiring of the church.

This fund is tracked in detail to ensure that the individual grantors and donor's wishes are met.

- The Phoebe Berchem Fund which supports work with children and young people is used to part fund the work of the CYPF Co-ordinator.
- Garden of Remembrance Fund – there was no activity in 2020.
- Digitisation Project Fund – gift aid has increased this fund and additional work has been done during the year.

Endowment Funds – This year the endowment funds made a gain of £11,292. (2019 – £25,790)

Balance Sheet - Although we have in aggregate over £214,00 (2019 £196,000) of funds shown on our Balance Sheet, 80% of this is in the form of the Endowment Funds leaving the parish with £40,000. We can use the income from the Endowment Funds for general unrestricted purposes but we are unable to use the capital of the funds.

Current Financial Position

Once again, our current financial position is precarious. We have very little free cash and we have not paid the full Parish share this year nor the previous two although this has been accrued in the accounts. In some ways we have been helped by Covid and the closure of the church but this is not how we would wish to operate going forward.

There is very little more that we can cut from expenditure and we need to increase our income in whatever way we can to maintain our church going forward.

Investment Policy

Monies held by the PCC are placed in current accounts at National Westminster Bank PLC, CAF Bank Ltd and in a deposit account at the CBF Church of England Deposit Fund run by CCLA Investment Management Limited. The endowment funds, the income of which is paid to the PCC, are held in the CBF Church of England Investment Fund, a mixed investment fund.

This is in accordance with the investment policy agreed by the PCC.

Reserves Policy

The general policy of the PCC is to hold sufficient reserves in unrestricted and designated funds to ensure that the activities of the church can be funded on an on-going basis. The PCC believes that uncommitted funds equivalent to three month's expenditure should be held.

At the end of 2020, the General and Designated Funds balances stood at £30,000. Although, based on 2020 expenditure, this would be three month's expenditure, because 2020 was such an unusual year and the church was effectively hardly functioning, it is not currently a good measure to take.

In 2021 there is evidence that some planned giving has been cut and as we cannot reduce our expenditure further our only option is for greater fundraising when we are able, or to increase planned giving.

Risk Assessment

Following guidance from the Church of England and Guildford diocese we conducted a Covid19 risk assessment in March 2020 and drew up a strategy for All Saints covering both the church and the church hall. These are on display at the entrance to both buildings.

Other health and safety reports will be completed following our quinquennial inspection and Archdeacons visitation postponed from last year.

On behalf of the Parochial Church Council

Signed

A handwritten signature in black ink, appearing to be 'J. Smith', written over a faint circular stamp.

22 March 2021

ALL SAINTS WESTON 2020

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2020

	Note	General Fund	Designated Funds	Restricted Funds	Endowment	All Funds	
						2020	2019
INCOME AND ENDOWMENTS		£	£	£	£	£	
Voluntary Income	2(a)	102,155	703	2,944		105,802	113,038
Activities for generating funds	2(b)	11,166	0	0		11,166	33,810
Income from investments	2(c)	5,081	24	41		5,145	4,947
Church activities	2(d)	2,047				2,047	3,066
Other income		0				0	429
TOTAL INCOME		120,450	727	2,984	0	124,161	155,289
EXPENDITURE							
Church activities	3	115,563	179	854		116,595	155,314
Raising Funds		104	0	0		104	0
TOTAL EXPENDITURE		115,666	179	854	0	116,699	155,314
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS		4,783	548	2,131	0	7,461	(25)
Net Gains / (Losses) on investments					11,292	11,292	25,790
NET INCOME / (EXPENDITURE)		4,783	548	2,131	11,292	18,753	25,765
TRANSFER BETWEEN FUNDS (net)		2,573	0	(2,573)		0	0
NET MOVEMENT IN FUNDS		7,356	548	(443)	11,292	18,753	25,765
TOTAL FUNDS BROUGHT FORWARD		11,668	11,304	9,576	163,527	196,075	170,310
TOTAL FUNDS CARRIED FORWARD		19,025	11,852	9,133	174,819	214,829	196,075

BALANCE SHEET AS AT 31 DECEMBER 2020

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	All Funds	
					2020	2019
FIXED ASSETS	£	£	£	£	£	£
Church Hall Furniture	3,800				3,800	3,800
Cost						
Depreciation	(3,800)				(3,800)	(3,800)
Investments				174,819	174,819	163,527
Total fixed assets	0	0	0	174,819	174,819	163,527
CURRENT ASSETS						
Debtors	10,474	0	0		10,474	1,325
Tax refunds due	4,876	0	0		4,876	5,463
Prepayments	0	0	0		0	0
Cash at bank	15,350	0	0		15,350	6,788
Bank current accounts	57,403	4,941	4,462		66,805	50,523
CBF Deposit Fund	38,461	6,910	4,672		50,043	50,043
Total cash	95,864	11,852	9,133		116,849	100,567
TOTAL CURRENT ASSETS	111,214	11,852	9,133	0	132,199	107,354
LIABILITIES						
Creditors	92,189	0	0	0	92,189	74,806
NET CURRENT ASSETS/(LIABILITIES)	19,025	11,852	9,133	0	40,010	32,548
TOTAL NET ASSETS	19,025	11,852	9,133	174,819	214,829	196,075
PARISH FUNDS	19,025	11,852	9,133		40,010	32,548
Parish Funds 2019	11,668	11,304	9,576			

The notes on pages 8 to 12 form part of these accounts. Details of the individual funds are set out in Note 10

Approved by the Parochial Church Council on 22 March 2021

Signed
Chairman



Signed
Treasurer



Notes to the Financial Statements

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions. They have been prepared under FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as at 31st December. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

Income and Endowments

Planned giving, collections and donations are recognized when received. Tax recoveries are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognized when it is receivable. All income is accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with the Charities Act 2011 s10[2](a) and (c).

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice land, buildings including fixtures and fittings attached thereto and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed (see Note 4).

ALL SAINTS WESTON 2020

	SOFA Note	General Fund £	Designated Funds £	Restricted Funds £	Endowment Fund £	Total Funds	
						2020	2019
						£	£
FOR THE YEAR ENDED 31 DECEMBER 2020							
2. INCOME & ENDOWMENTS							
Voluntary Income							
Planned Giving		57,236	0	0		57,236	60,794
Planned Giving GAYE		1,380	0	0		1,380	1,380
Tax Recovery on Planned Giving		13,858	0	0		13,858	14,930
Collections		2,064	0	0		2,064	7,864
Tax Recovery on Collections		343	0	0		343	2,676
Donations incl Tax Recoveries		7,917	203	2,944		11,063	11,258
Grants		8,857	500	0		9,357	3,136
Legacies		10,500	0	0		10,500	11,000
	2(a)	102,155	703	2,944		105,802	113,038
Activities for generating funds							
Church hall hire (incl Jennings Rm)		10,185	0	0		10,185	32,004
Donations for use of church		0	0	0		0	100
Magazine advertising		0	0	0		0	0
Trading activities		0	0	0		0	0
Bookstall		0	0	0		0	0
Refreshments		4	0	0		4	0
Fundraising		977	0	0		977	1,706
	2(b)	11,166	0	0		11,166	33,810
Income from investments							
Bank Interest		174	24	41		238	183
Dividends and interest		4,907	0	0		4,907	4,764
	2(c)	5,081	24	41		5,145	4,947
Income from church activities							
Fees (weddings, funerals etc)	2(d)	2,047	0	0		2,047	3,066
Other income		0	0	0		0	429
Total income		120,450	727	2,984	0	124,161	155,289

3. EXPENDITURE							
Church activities							
Grants to Missions and Relief Agencies		480	0	0		480	480
Ministry Parish share		78,950	0	0		78,950	79,435
Other Ministry		2,022	0	0		2,022	17,773
Training		0	0	0		0	430
Children, Young People and Families		4,186	0	319		4,506	7,976
Parish Mission		0	179	0		179	1,114
Property running expenses & maintenance							
Church/Churchyard		5,861	0	535		6,396	18,840
Church Hall		12,782	0	0		12,782	9,050
Vicarage		385	0	0		385	1,577
Administration		10,759	0	0		10,759	17,685
Communications incl Website		0	0	0		0	558
Governance Costs		0	0	0		0	78
Sundry		138	0	0		138	318
		115,563	179	854		116,595	155,314
Raising Funds		104	0	0		104	0
Total expenditure		115,666	179	854	0	116,699	155,314

NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS		4,783	548	2,131	0	7,461	(25)
Net Gains / (Losses) on investments		0	0	0	11,292	11,292	25,790
NET INCOME / (EXPENDITURE)		4,783	548	2,131	11,292	18,753	25,765
TRANSFER BETWEEN FUNDS (net)		2,573	0	(2,573)	0	0	0
NET MOVEMENT IN FUNDS		7,356	548	(443)	11,292	18,753	25,765
BALANCES BROUGHT FORWARD AT 1 JANUARY 2020(2019)		11,668	11,304	9,576	163,527	196,075	170,310
BALANCES CARRIED FORWARD AT PERIOD END		19,025	11,852	9,133	174,819	214,829	196,075

Notes to the Financial Statements (cont.)

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2019 £
Analysis of 2019 (prior year) Income & Expenditure					
2. INCOME & ENDOWMENTS					
Voluntary Income					
Planned Giving	60,794	0	0		60,794
Planned Giving GAYE	1,380	0	0		1,380
Tax Recovery on Planned Giving	14,930	0	0		14,930
Collections	7,864	0	0		7,864
Tax Recovery on Collections	2,676	0	0		2,676
Donations incl Tax Recoveries	6,273	810	4,175		11,258
Grants	3,136	0	0		3,136
Legacies	10,590	0	410		11,000
	107,643	1,406	4,585		113,038
Activities for generating funds					
Church hall hire (incl Jennings Rm)	32,004	0	0		32,004
Donations for use of church	100	0	0		100
Magazine advertising	0	0	0		0
Trading activities	0	0	0		0
Bookstall	0	0	0		0
Refreshments	0	0	0		0
Fundraising	1,706	0	0		1,706
	33,810	0	0		33,810
Income from investments					
Bank Interest	122	21	40		183
Dividends and interest	4,764	0			4,764
	4,886	21	40		4,947
Income from church activities					
Fees (weddings, funerals etc)	3,066	0	0		3,066
Other income	429	0	0		429
Total income	149,833	831	4,625	0	155,289
3. EXPENDITURE					
Church activities					
Grants to Missions and Relief Agencies	480	0	0		480
Ministry Parish share	79,435	0	0		79,435
Other Ministry	16,830	0	943		17,773
Training	430	0	0		430
Children, Young People and Families	7,519	0	457		7,976
Parish Mission	0	1,114	0		1,114
Property running expenses & maintenance					
Church/Churchyard	8,810	0	10,030		18,840
Church Hall	9,050	0	0		9,050
Vicarage	1,577	0	0		1,577
Administration	17,473	0	213		17,685
Communications incl Website	558	0	0		558
Governance Costs	78	0	0		78
Sundry	318	0	0		318
	142,557	1,114	11,643		155,314
Raising Funds	0	0	0		0
Total expenditure	142,557	1,114	11,643	0	155,314

Notes to the Financial Statements (cont.)

4. EXPENSED MAJOR WORKS

In accordance with the accounting policies the following projects have been expensed

		2020	2019
		£	£
Church / Churchyard		0	0
Church Hall	Lighting	8,421	0
		8,421	0

5. a) STAFF COSTS

	General Fund	Restricted Funds	2020	2019
	£	£	£	£
Salaries - Gross	10,200		10,200	18,622
Social security costs	0		0	0
Pension costs	185		185	410
	10,385	0	10,385	19,032

No employee received more than £60,000 in the year.

Throughout the year the PCC employed 2 members of staff
During the year the office administrator resigned and has not been replaced.

The average number of employees was 1.5 (2019 the average was 1.8).

All Saints employed the equivalent of 0.5 full-time staff (2019 the FTE was 0.93)

b) PAYMENTS TO PCC MEMBERS

Revd. Shane Wood was paid £0 (2019 - £735) during the year as reimbursement of expenses incurred by him.

Mrs J Tilbury was paid £199 (2019 - £0) during the year as reimbursement of expenses incurred by her.

c) PAYMENTS TO PERSONS CLOSELY CONNECTED TO PCC MEMBERS OR RELATED PARTIES

During the year no payments were made to persons connected to PCC members or related parties (2019 £4,112)

d) DONATIONS TO THE PCC BY THE TRUSTEES AND RELATED PARTIES

In 2020 these donations amounted to £13,160 (2019 £13,974)

6. DEBTORS

	General Fund	Designated Funds	Restricted Funds	Total Funds	
	£	£	£	2020	2019
	£	£	£	£	£
Debtors and prepayments	10,474	0	0	10,474	1,325
Tax recoverable	4,876	0	0	4,876	5,463
	15,350	0	0	15,350	6,788

7. CREDITORS

	General Fund	Designated Funds	Restricted Funds	Total Funds	
	£	£	£	2020	2019
	£	£	£	£	£
HMRC - Income tax and NI	(583)	0	0	(583)	(807)
Due to Diocese - Fees	0	0	0	0	0
- Associate Minister	0	0	0	0	0
Other creditors and accruals	92,772	0	0	92,772	75,613
	92,189	0	0	92,189	74,806

Notes to the Financial Statements (cont.)

8. CHARITABLE GIVING

	2020	2019
	£	£
a) Grants made by the PCC to East Elmbridge Foodbank	480	480
b) In accordance with the Statement of Recommended Practice the accounts exclude any moneys collected by the church and given to charities. Such moneys include collections for specific causes and the proceeds of fund-raising events undertaken for specific charitable causes.		
Under this heading the funds raised by the PCC were	2020	2019
	£	£
	Nil	Nil

9. INVESTMENTS

These funds represent donations to the Church which were required to be invested so that the income is applied for Church purposes. The original gifts totalled approximately £8,000, and were received during the years 1923 to 1991. The funds are now held in the form of 8,550 shares in the CBF Church of England Investment Fund - Income Shares. The dividends are paid into the General Fund.

The donors and the respective numbers of shares are:

Florence Fayers	364
Mary Robinson	2,784
Randall Endowment	754
Mary Rees	4,562
William Calvert	86
	8,550

Permanent Endowment Funds (Consolidated)

	2020	2019
	£	£
Mid market value 1 January	163,527	137,737
Increase/(decrease) in capital value	11,292	25,790
Mid market value 31 December	174,819	163,527
Year on year change in value	6.9%	18.7%
The change in share values during the year reflect the changes in world stock and bond markets.		
Dividends received for year	£4,907	£4,764

Notes to the Financial Statements (cont.)

10. FUNDS The General Fund is unrestricted. The purpose of each of the other funds is set out in the Annual Report.

SUMMARY OF FUND MOVEMENTS	Balance as at 01	Total Income	Total Expenditure	Investment Gains / (Losses)	Transfers (Net)	Balance as at 31
	January 2020					December 2020
	£	£	£	£	£	£
Unrestricted funds						
General	11,668	120,450	(115,666)		2,573	19,025
Designated funds						
General Reserve	556	0	0		0	556
Fabric Maintenance	1,615	0	0		0	1,615
Lunch Club	1,451	703	(179)		0	1,975
Gift Day 2017	0	0	0		0	0
Memorial Gift	7,682	24	0		0	7,705
Restricted funds						
Garden of Remembrance	1,124	0	0		0	1,124
Phoebe Berchem	1,867	0	(319)		0	1,548
Special Projects	5,919	31	0		0	5,949
Vicar's Discretionary	0	0	0		0	0
Youth Video & Photography	0	0	0		0	0
Associate Minister	0	0	0		0	0
Archive Project	287	0	0		0	287
People's Pathway	379	2,954	(535)		(2,573)	225
Youth Work	0	0	0		0	0
Endowment fund	163,527	0	0	11,292	0	174,819
Total Funds	196,075	124,161	(116,699)	11,292	0	214,829

Details of the Endowment Funds are set out in Note 9 above

SUMMARY OF ASSETS BY FUND

	Fixed Assets	Current Assets	Liabilities		Total
			Falling Due in one year	Falling Due after one year	
	£	£	£	£	£
Unrestricted funds	0	111,214	(92,189)	0	19,025
Designated funds	0	11,852	0	0	11,852
Restricted funds	0	9,133	0	0	9,133
Endowment fund	174,819	0	0	0	174,819
	174,819	132,199	(92,189)	0	214,829

11. ROUNDING

All numbers in the underlying accounts are kept to two decimal places. Because of rounding, numbers may appear not to add up. Thus £1.40 and £1.40 will appear as £1 and £1 but the total will be £3.

**Independent Examiner's Report to the Trustees,
Parochial Church Council of All Saints Weston**

I report to the charity trustees on my examination of the accounts of the Parochial Church Council for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Wall FCCA
20 Springfield Road
Ash Vale, Aldershot,
Hampshire GU12 5EN



22 March 2021