

BY-LAWS

OF

MONTE LINDO CONDOMINIUM UNIT OWNERS' ASSOCIATION, INC.

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## TABLE OF CONTENTS

ITEM	PAGE NO.
ARTICLE I	
The Association	
1.1 Name and Nature of Association .....	1
1.2 Membership .....	1
1.3 Voting Rights .....	1
1.4 Proxies .....	1
1.5 Fiscal Year End .....	1
1.6 Meeting of Members .....	2
ARTICLE II	
Board of Managers	
2.1 Number and Qualification .....	4
2.2 Nomination of Managers .....	4
2.3 Election of Managers; Vacancies .....	4
2.4 Term of Office; Resignations .....	4
2.5 Organization Meeting .....	4
2.6 Regular Meetings .....	4
2.7 Special Meetings .....	4
2.8 Quorum; Adjournment .....	5
2.9 Removal of Managers .....	5
2.10 Fidelity Bonds .....	5
ARTICLE III	
Officers	
3.1 Election and Designation of Officers .....	5
3.2 Term of Office; Vacancies .....	5
3.3 President .....	6
3.4 Vice President .....	6
3.5 Secretary .....	6
3.6 Treasurer .....	6
3.7 Other Officers .....	6
3.8 Delegation of Authority and Duties .....	6
ARTICLE IV	
General Powers of the Association	
4.1 Payments From Maintenance Funds .....	6
4.2 Capital Additions and Improvements .....	8
4.3 Association's Right to Enter Units .....	8
4.4 Rules and Regulations .....	8
4.5 No Active Business to be Conducted for Profit .....	8
4.6 Special Services .....	9
4.7 Delegation of Duties .....	9
4.8 Applicable Laws .....	9

## ITEM

## PAGE NO.

## ARTICLE V

## Determination and Payment of Assessments

5.1	Obligations of Owners to Pay Assessments .....	9
5.2	Preparation of Estimated Budget .....	9
5.3	Reserve for Contingencies and Replacements .....	10
5.4	Budget for First Year .....	10
5.5	Failure to Prepare Annual Budget .....	10
5.6	Books and Records of Association .....	10
5.7	Status of Funds Collected by Association .....	10
5.8	Assessments Prior to Levy by first Board of Managers ..	11
5.9	Annual Audit .....	11
5.10	Remedies for Failure to Pay Assessments .....	11

## ARTICLE VI

## General Provisions

6.1	Notices and Copies of Notices to Mortgage Lenders ...	11
6.2	Service of Notice on the Board of Managers .....	12
6.3	Service of Notices on Devisées and Personal Representatives .....	12
6.4	Non-Waiver of Covenants .....	12
6.5	Agreements Binding .....	12
6.6	Notices of Mortgages .....	12
6.7	Severability .....	12
6.8	Perpetuities and Restraints on Alienation .....	12

BY-LAWS  
OF  
MONTE LINDO CONDOMINIUM UNIT OWNERS' ASSOCIATION, INC.

The within By-Laws are executed and attached to the Declaration of the Monte Lindo Condominium (hereinafter "the Declaration"), pursuant to Chapter 5311, Ohio Revised Code. Their purpose is to provide for the establishment of a Unit Owners' Association (hereinafter "Association") for the government of the Condominium Property in the manner provided by the Declaration and by these By-Laws. All present or future owners or tenants or their employees, or any other person who might use the facilities of the Condominium Property in any manner shall be subject to the covenants, provisions or regulations contained in the Declaration and these By-Laws and shall be subject to any and all restrictions, conditions, rules or regulations hereinafter adopted by the Board of Managers of the Association. The mere acquisition or rental of any of the units located within the Condominium Property described in the Declaration, or the mere act of occupancy of any of the units will constitute acceptance and ratification of the Declaration and of these By-Laws.

ARTICLE I  
THE ASSOCIATION

1.1. Name and Nature of Association. The Association shall be an Ohio corporation not for profit and shall be called the Monte Lindo Condominium Unit Owners' Association, Inc.

1.2. Membership. Membership in the Association shall be limited to unit owners, and each unit owner, upon acquisition of title to a unit, shall automatically become a member of the Association. Such membership shall terminate upon the sale or other disposition by such member of his unit, at which time the new owner of such unit shall automatically become a member of the Association.

1.3. Voting Rights. There shall be one vote for each unit comprising the Condominium Property, and the owner or owners of each unit shall be entitled to one vote for their unit.

1.4. Proxies. Members may vote or act in person or by proxy. The person appointed as proxy need not be a member of the Association. Designation by a member or members of a proxy to vote or act on his or their behalf shall be made in writing to the Board of Managers of the Association and shall be revocable at any time by actual notice to the Board of Managers by the member or members making such designation. Notice to the Board of Managers in writing or in open meeting of the revocation of the designation of a proxy shall not affect any vote or act previously taken or authorized.

1.5. Fiscal Year End. The fiscal year end of the Association shall be July 31.

1.6. Meeting of Members.

A. Initial Meetings.

1. Not later than the time that condominium ownership interests to which twenty-five percent (25%) of the undivided interests in the common areas and facilities appertain have been sold and conveyed by the Declarant, the Association shall meet at the time and place as may be designated by the Declarant and specified in the notice of such meeting. At such meeting, the Declarant, or persons designated by the Declarant, shall appoint five (5) of the Members of the Board of Managers, and the Unit Owners, other than the Declarant, shall elect two (2) of the Members of the Board of Managers.

2. Not later than the time that condominium ownership interests to which fifty percent (50%) of the undivided interests in the common areas and facilities appertain have been sold and conveyed by the Declarant, the Association shall meet at the time and place as may be designated by the Declarant and specified in the notice of such meeting. At such meeting, the Declarant, or persons designated by the Declarant, shall appoint four (4) of the Members of the Board of Managers, and the Unit Owners, other than the Declarant, shall elect three (3) of the Members of the Board of Managers.

3. Within thirty (30) days of the expiration of any period during which Declarant exercises powers under Article IV, Section 4.2, of the Declaration, the Association shall meet at the time and place as may be designated by the Declarant and specified in the notice of such meeting. At such meeting, the Unit Owners shall elect all Members of the Board of Managers, who shall take office upon election. Immediately after such meeting, the newly-elected Managers shall hold an organization meeting for the purpose of electing officers and transacting any other business.

B. Annual Meeting. The annual meeting of members of the Association for the election of members of the Board of Managers, the consideration of reports to be laid before such meeting, and the transaction of such other business as may properly be brought before such meeting shall be held on the date and at the time and place as may be designated by the Board of Managers and specified in the notice of such meeting. The annual meeting of members of the Association shall be held within thirty (30) days after the end of the fiscal year of the Association, on the date and at the time and place designated by the Board of Managers and specified in the notice of the meeting.

C. Special Meetings. Special meetings of the members of the Association may be held when called by the President of the Association or by the Board of Managers of the Association or by members entitled to cast at least forty percent (40%) of the votes of the Association. Upon request in writing delivered either in person or by certified mail to the President or the Secretary of the Association by any persons entitled to call a meeting of members, such officer shall forthwith cause to be given to the members entitled thereto notice of a meeting. If such notice is not given within twenty (20) days after the delivery or mailing of such request, the person calling the meeting may fix the time of the meeting and give notice thereof.

D. Place of Meetings. All meetings shall be held at the office of the Association or at such other place upon the Condominium Property as shall be specified in the notice of meeting.

E. Notice of Meetings. Not less than ten (10) nor more than thirty (30) days before the day fixed for a meeting of the members of the Association, written notice stating the time, place and purpose of such meeting shall be given by or at the direction of the Secretary or President of the Association or any other person or persons required or permitted by these By-Laws to give such notice. The notice shall be given by personal delivery or by mail to each member of the Association who is a unit owner of record with the Association as of the day preceding the day on which notice is given. If mailed, the notice shall be addressed to the members of the Association at their respective addresses as they appear on the records of the Association. Notice of the time, place and purpose of any meeting of members of the Association may be waived in writing, either before or after the holding of such meeting, by any members of the Association, which writing shall be filed with or entered upon the records of the meeting. The attendance of any member of the Association at any such meeting without protesting, prior to or at the commencement of the meeting, the lack of proper notice, shall be deemed to be a waiver by him of notice of such meeting.

F. Quorum; Adjournment. Except as may be otherwise provided by law or by the Declaration, at any meeting of the members of the Association, the members of the Association entitled to exercise a majority of the voting power of the Association present in person or by proxy shall constitute a quorum for such meeting. No action may be authorized or taken by a lesser percentage than required by law, by the Declaration or by these By-Laws. The members of the Association entitled to exercise a majority of the voting power represented at a meeting of members, whether or not a quorum is present, may adjourn such meeting from time to time. If any meeting is adjourned, notice of such adjournment need not be given if the time and place to which such meeting is adjourned are fixed and announced at such meeting.

G. Order of Business. The order of business at all meetings of members of the Association shall be as follows:

- (1) Calling of meeting to order;
- (2) Proof of notice of meeting or waiver of notice;
- (3) Reading of minutes of preceding meeting;
- (4) Reports of Officers;
- (5) Reports of Committees;
- (6) Elections of Inspectors of Election;
- (7) Election of Managers;
- (8) Unfinished and/or Old Business;
- (9) New Business;
- (10) Adjournment.

H. Actions Without a Meeting All actions, except removal of a Manager, which may be taken at a meeting of the Association, may be taken without a meeting with the approval of, and in writing or writings signed by members having the percentage of voting power required to take such action if same were taken at a meeting. Such writings shall be filed with the Secretary of the Association.

## ARTICLE II

### BOARD OF MANAGERS

*Owners  
Occupiers* 2.1. Number and Qualification. The Board of Managers shall consist of seven (7) persons (hereinafter the "Managers"), except as otherwise provided, all of whom must be owners and, except for Declarant, occupiers of a unit.

2.2. Nomination of Managers. Nomination for Election to the Board of Managers, shall be made by a Nominating Committee. Nominations may also be made from the floor at the annual meeting. The Nominating Committee shall consist of a Chairman and two or more other members of said committee, all of whom shall be members of the Association. The Nominating Committee shall be appointed by the Board of Managers prior to each annual meeting of the members, to serve from the close of such annual meeting until the close of the next annual meeting and such appointment shall be announced at each annual meeting. The Nominating Committee shall make as many nominations for election to the Board of Managers as it shall in its discretion determine, but not less than the number of vacancies.

2.3. Election of Managers; Vacancies The required Managers shall be elected at each annual meeting of members of the Association. Only persons nominated as candidates shall be eligible for election as Managers and the candidates receiving the greatest number of votes shall be elected. Each member may vote for as many candidates as there are vacancies in the Board of Managers, however caused. The remaining Managers, though less than a majority of the authorized number of managers, may, by the vote of a majority of their number, fill any vacancy for the unexpired term, provided, however, that a vacancy in a position filled by designation of Declarant shall be filled by appointment by Declarant.

2.4. Term of Office; Resignations. Each Manager shall hold office until the next annual meeting of members of the Association and until his successor is elected, except in case of earlier resignation, removal from office or death. Any Manager may resign at any time by oral statement to that effect made at a meeting of the Board of Managers or in writing to that effect delivered to the Secretary of the Association; such resignations shall take effect immediately or at such other time as the Manager may specify. Members of the Board of Managers shall serve without compensation.

2.5. Organization Meeting. Immediately after each annual meeting of members of the Association, the newly elected Managers shall hold an organization meeting for the purpose of electing officers and transacting any other business. Notice of such meeting need not be given.

2.6. Regular Meetings. Regular meetings of the Board of Managers may be held at such time and places as shall be determined by a majority of the Managers, but at least twelve (12) meetings shall be held during each fiscal year.

2.7. Special Meetings. Special meetings of the Board of Managers may be held at any time upon call by the President or any two Managers. Written notice of the time and place of each such meeting shall be given to each Manager either by personal delivery or by mail, telegram or telephone at least three (3) days before the meeting, which notice need not specify the purpose of the meeting; provided, however, that

attendance of any Manager at any such meeting without protesting, prior to or at the commencement of the meeting, the lack of proper notice shall be deemed to be a waiver by him of notice of such meeting and such notice may be waived in writing either before or after the holding of such meeting, by any Manager, which writing shall be filed with or entered upon the records of the meeting. Unless otherwise indicated in the notice thereof, any business may be transacted at any organization, regular or special meeting.

2.8. Quorum; Adjournment. A quorum of the Board of Managers shall consist of a majority of the Managers then in office; provided that a majority of the Managers present at a meeting duly held, whether or not a quorum is present, may adjourn such meeting from time to time. If any meeting is adjourned, notice of such adjournment need not be given if the time and place to which such meeting is adjourned are fixed and announced at such meeting. At each meeting of the Board of Managers at which a quorum is present, all questions on any business shall be determined by a majority of those present, except as may be otherwise expressly provided in the Declaration or in these By-Laws.

2.9. Removal of Managers. At any regular or special meeting of members of the Association duly called, at which a quorum shall be present, any one or more of the Managers, except a Manager, if any, designated by Declarant as provided in 1.5(A) of Article I, may be removed with or without cause by the vote of members entitled to exercise at least fifty-one percent (51%) of the voting power of the Association, and a successor or successors to such Manager or Managers so removed shall then and there be elected to fill the vacancy or vacancies thus created. Any Manager whose removal has been proposed by the members of the Association shall be given an opportunity to be heard at such meeting. 1.5

2.10. Fidelity Bonds. The Board of Managers shall require that all officers and employees of the Association handling or responsible for Association funds shall furnish adequate fidelity bonds. The premiums of such bonds shall be paid by the Association and shall be a common expense.

### ARTICLE III

#### OFFICERS

*Not member* 3.1. Election and Designation of Officers. The Board of Managers shall elect a President, a Vice President, a Secretary and a Treasurer, each of whom shall be a member of the Board of Managers. The Board of Managers may also appoint an Assistant Treasurer and an Assistant Secretary and such other officers as in their judgment may be necessary who are not members of the Board of Managers but who are members of the Association.

3.2. Term of Office; Vacancies. The officers of the Association shall hold office until the next organization meeting of the Board of Managers and until their successors are elected, except in case of resignation, removal from office or death. The Board of Managers may remove any officer at any time with or without cause by a majority vote of the Managers in office. Any vacancy in any office may be filled by the Board of Managers.



3.3. President. The President shall be the chief executive officer of the Association. He shall preside at all meetings of members of the Association and shall preside at all meetings of the Board of Managers. Subject to direction of the Board of Managers, the President shall have general executive supervision over the business and affairs of the Association. He may execute all authorized deeds, contracts and other obligations of the Association and shall have such other authority and shall perform such other duties as may be determined by the Board of Managers or otherwise provided for in the Declaration or in these By-Laws.

3.4. Vice President. The Vice President shall perform the duties of the President whenever the President is unable to act and shall have other authority and perform such other duties as may be determined by the Board of Managers.

3.5. Secretary. The Secretary shall keep the minutes of the meeting of the members of the Association and of the Board of Managers. He shall keep such books as may be required by the Board of Managers, shall give notices of the meetings of members of the Association and of the Board of Managers required by law, or by these By-Laws or otherwise, and shall have authority and shall perform such other duties as may be determined by the Board of Managers.

3.6. Treasurer. The Treasurer shall receive and have in charge all money, bills, notes and similar property belonging to the Association, and shall do with the same as may be directed by the Board of Managers. He shall keep accurate financial accounts and hold the same open for the inspection and examination of the Managers and shall have such authority and shall perform such other duties as may be determined by the Board of Managers.

3.7. Other Officers. The Assistant Secretary and Assistant Treasurer, if any, and any other officers whom the Board of Managers may appoint shall, respectively, have such authority, and perform such duties as may be determined by the Board of Managers.

3.8. Delegation of Authority and Duties. The Board of Managers is authorized to delegate the authority and duties of any officer to any other officer and generally to control the action of the officers and to require the performance of duties in addition to those mentioned herein.

#### ARTICLE IV

##### GENERAL POWERS OF THE ASSOCIATION

4.1. Payments From Maintenance Funds. The Association, for the benefit of all of the owners, shall acquire, and shall pay for out of the maintenance fund hereinafter provided for, the following:

A. Utility Services. The cost of water, waste removal, electricity, telephone, heat, power or any other necessary utility service for the Common Areas and Facilities; the cost of waterlines, waste removal or any utilities which are not separately metered and otherwise directly charged to individual owners. However, the Association may discontinue such payment at any time, in which case each owner shall be responsible for direct payment of his share of such expenses as shall be determined

by the Board of Managers of the Association. The Association reserves the right to levy additional assessments against any owner to reimburse it for excessive use, as shall be determined by the Board of Managers, by such owner of any utility service having been charged against or to the maintenance fund.

B. Casualty Insurance. The premium upon a policy or policies of fire insurance, with extended coverage, vandalism and malicious mischief endorsements, as provided in the Declaration, the amount of which insurance shall be reviewed annually.

C. Liability Insurance. The premium upon a policy or policies insuring the Association, the members of the Board, the officers, and the owners against any liability to the public or to the owners of units and of the Common Areas and Facilities, and their invitees, or tenants, incident to the ownership and/or use of the Common Areas and Facilities, as provided in the Declaration, the limits of which policy shall be reviewed annually.

D. Workmen's and Unemployment Insurance. The cost of workmen's and unemployment compensation insurance to the extent necessary to comply with any applicable laws.

E. Wages and Fees for Services. The fees for services of any person or firm employed by the Association, including, without limitation, the service of a person or firm to act as a manager or managing agent for the Condominium Property, the services of any person or persons required for the maintenance or operation of the Condominium Property (including a recreation director, if any), and legal and/or accounting services necessary or proper in the operation of the Condominium Property or the enforcement of the Declaration and these By-Laws and for the organization, operation and enforcement of the rights of the Association.

F. Care of Common Areas and Facilities. The cost of landscaping, gardening, snow removal, painting, cleaning, tuckpointing, maintenance, decorating, repair and replacement of the Common Areas and Facilities (but not including the interior surfaces of the units which the owner shall paint, clean, decorate, maintain and repair), the painting, cleaning and decorating of the exterior surfaces of the buildings, the operation of swimming pools and other recreational facilities situated on the Common Areas and Facilities and such furnishings and equipment for the Common Areas and Facilities as the Association shall determine are necessary and proper, and the Association shall have the exclusive right and duty to acquire the same for the Common Areas and Facilities.

G. Certain Maintenance of Units. The cost of the maintenance and repair of any unit or limited Common Areas and Facilities if such maintenance or repair is necessary, in the discretion of the Association, to protect the Common Areas and Facilities, or any other portion of a building, and the owner or owners of said unit have failed or refused to perform said maintenance or repair within a reasonable time after written notice of the necessity of said maintenance or repair delivered by the Association to said owner or owners, provided that the Association shall levy special assessment against such unit owner for the cost of said maintenance or repair.

H. Discharge of Mechanic's Lien. Any amount necessary to discharge any mechanic's lien or other encumbrance levied against the entire Condominium Property

rather than merely against the interest therein of particular owners; it being understood, however, that the foregoing authority shall not be in limitation of any statutory provisions relating to the same subject matter. Where one or more owners are responsible for the existence of such lien, they shall be jointly and severally liable for the cost of discharging it and any costs incurred by the Association by reason of said lien or liens shall be specially assessed to said owners.

1. Additional Expenses. The cost of any other materials, supplies, furniture, labor, services, maintenance, repairs, structural alterations, insurance, "common expenses" or assessments which the Association is required to secure or pay for pursuant to the terms of the Declaration and these By-Laws or by law or which in its opinion shall be necessary or proper for the maintenance and operation of the Condominium Property as a first-class condominium project or for the enforcement of the Declaration and these By-Laws.

4.2. Capital Additions and Improvements. The Association's powers hereinabove enumerated shall be limited in that the Association shall have no authority to acquire and pay for out of the maintenance fund any capital additions and improvements (other than for purposes of replacing or restoring portions of the Common Areas and Facilities, subject to all the provisions of the Declarations and these By-Laws) having a total cost in excess of One Thousand Dollars (\$1,000.00), nor shall the Association authorize any structural alterations, capital additions to, or capital improvements of the Common Areas and Facilities requiring an expenditure in excess of One Thousand Dollars (\$1,000.00) without, in each case, the prior approval of the members of the Association entitled to exercise a majority of the voting power of the Association.

entry 4.3. Association's Right to Enter Units. The Association or its agent may enter any unit when necessary in connection with any maintenance or construction for which the Association is responsible. Such entry shall be made with as little inconvenience to the owners as practicable, and any damage caused thereby shall be repaired by the Association, at the expense of the maintenance fund. In the event of any emergency originating in or threatening any unit at a time when required alterations or repairs are not scheduled, the management agent or his representative or any other person designated by the Board of Managers may enter the unit immediately, whether the owner is present or not.

4.4. Rules and Regulations. The Association, by vote of the members entitled to exercise a majority of the voting power of the Association, may adopt such reasonable rules and regulations and from time to time amend the same, supplementing the provisions set forth in the Declaration and these By-Laws as it may deem advisable for the maintenance, conservation and beautification of the Condominium Property, and for the health, comfort, safety and general welfare of the owners and occupants of the Condominium Property. Written notice of such rules and regulations shall be given to all owners and occupants and the Condominium Property shall at all times be maintained subject to such rules and regulations. In the event such supplemental rules and regulations shall conflict with any provisions of the Declaration or of these By-Laws, the provisions of the Declaration and of these By-Laws shall govern.

4.5. No Active Business to be Conducted for Profit. Nothing herein contained shall be construed to give the Association authority to conduct an active business for profit on behalf of all the owners of any of them.

4.6. Special Services. The Association may arrange for the provision of any special services and facilities for the benefit of such owners and/or occupants as may desire to pay for the same, including, without limitation, cleaning, repair and maintenance of units. Fee for such special services and facilities shall be determined by the Board of Managers and may be charged directly to participating owners, or paid from the maintenance fund and levied as a special assessment due from the participants.

4.7. Delegation of Duties. Nothing herein contained shall be construed so as to preclude the Association, through its Board of Managers and Officers, from delegating to persons, firms or corporations of its choice, including any manager or managing agent, such duties and responsibilities of the Association as the Managers of the Association shall from time to time specify, and to provide for reasonable compensation for the performance of such duties and responsibilities.

4.8. Applicable Laws. The Association shall be subject to and governed by the provisions of any statute adopted at any time and applicable to property submitted to the Condominium form of ownership (including, without limitation, Chapter 5311, Ohio Revised Code). All inconsistencies between or among the provisions of any statute and any provision of the Declaration and these By-Laws, shall be resolved in favor of the statute. In the event of any conflict or inconsistency between the provisions of the Declaration and the By-Laws of the Association, the terms and provisions of the Declaration shall prevail, and the owners and all persons claiming under them covenant to vote in favor of such amendments in the By-Laws as will remove such conflicts or inconsistencies.

## ARTICLE V

### DETERMINATION AND PAYMENT OF ASSESSMENTS

5.1. Obligations of Owners to Pay Assessments. It shall be the duty of every unit owner to pay his proportionate share of the expenses of administration, maintenance and repair of the Common Areas and Facilities and of the other expenses provided for herein. Such proportionate share shall be in the same ratio as his percentage of ownership in the Common Areas and Facilities as set forth in the Declaration. Payment thereof shall be in such amounts and at such times as may be determined by the Board of Managers of the Association, as hereinafter provided.

5.2. Preparation of Estimated Budget. Each year on or before June 1, the Board of Managers shall estimate the total amount necessary to pay the cost of wages, materials, insurance, service, supplies, and other common expenses which will be required during the ensuing fiscal year, together with a reasonable amount considered by the Board of Managers to be necessary for a reserve for contingencies and replacements, and shall on or before July 1 notify each unit owner in writing as to the amount of such estimate, with reasonable itemization thereof. Said "estimated cash requirement" shall be assessed to each unit owner according to such unit owner's percentage of ownership in the Common Areas and Facilities as set forth in the Declaration. On or before August 1 of the ensuing year, and the 1st of every month of said year, each owner shall be obligated to pay to the Association or as it may direct one-twelfth (1/12th) of the assessment made pursuant to this paragraph. On or before the date of the annual meeting in each fiscal year, the Association shall supply to all

Auto  
Assessment

owners, an itemized accounting of the maintenance expenses actually incurred in the preceding fiscal year, together with a tabulation of the amounts collected pursuant to the estimates provided, and showing the net amount over or short of the actual expenditures plus reserves. Any amount accumulated in excess of the amount required for actual expenses and reserves shall be credited according to each owner's percentage of ownership in the Common Areas and Facilities to the next monthly installments due from owners during the current year's estimate, until exhausted, and any net shortage shall be added according to each owner's percentage of ownership in the Common Areas and Facilities to the installments due in the succeeding six (6) months after rendering of the accounting.

(X) 5.3. Reserve for Contingencies and Replacements. The Association shall build up and maintain a reasonable reserve for contingencies and replacements. Any required extraordinary expenditures not originally included in the annual estimate shall be charged first against such reserve. If said "estimated cash requirement" proves inadequate for any reason, including non-payment of any owner's assessment, the same shall be assessed to the owners according to each owner's percentage of ownership in the Common Areas and Facilities. The Association shall serve notice of such further assessment on all owners by a statement in writing giving the amount and reasons therefor, and such further assessment shall become effective with the first monthly maintenance payment which occurs more than ten (10) days after the delivery or mailing of such notice of further assessment. All owners shall be obligated to pay the adjusted monthly amount.

5.4. Budget for First Year. When the first Board of Managers takes office, it shall determine "the estimated cash requirement" as hereinabove defined, for the period commencing fifteen (15) days after said election and ending on the next July 31 following the date of said election. Assessments shall be levied against the owners during this period as provided in this Article V.

5.5. Failure to Prepare Annual Budget. The failure of the Board of Managers to prepare or serve the annual or adjusted estimate on the owner shall not constitute a waiver or release in any manner of such owner's obligation to pay the maintenance costs and necessary reserves, as herein provided, whenever the same shall be determined. In the absence of any annual estimate or adjusted estimate, the owners shall continue to pay the monthly maintenance charge at the existing monthly rate established for the previous period until the first monthly maintenance payment which occurs more than ten (10) days after such new annual or adjusted estimate shall have been mailed or delivered.

5.6. Books and Records of Association. The Board of Managers shall keep full and correct books of account and the same shall be open for inspection by an owner or any representative of any owner duly authorized in writing, at reasonable times and upon request by an owner. Upon five (5) days notice to the Board of Managers and upon payment of a reasonable fee, any unit owner shall be furnished a statement of his account setting forth the amount of any unpaid assessments or other charges due and owing from such owner.

5.7. Status of Funds Collected by Association. All funds collected hereunder shall be held and expended solely for the purposes designated herein, and (except for such special assessments as may be levied hereunder against less than all of the owners

and for such adjustments as may be required to reflect delinquent or prepaid assessments) shall be deemed to be held for the use, benefit and account of all owners in proportion to each owner's percentage ownership in the Common Areas and Facilities as provided in the Declaration.

5.8. Assessments Prior to Levy by first Board of Managers. From the date the Declaration is filed for record until the first Board of Managers takes office and the first monthly assessments levied by the Board becomes due, monthly assessments in the amount of Fifty-Seven Dollars (\$57.00) shall be paid by the owner of each unit, due on the first of every month after the date of sale and conveyance of a unit to said owner. From the date the Declaration is filed for record, the Declarant shall assume the rights and obligations of a unit owner in Declarant's capacity as owner of all units not yet sold, including the obligation to pay the above monthly assessments. Thereafter, Declarant shall continue to pay its proportionate share of the monthly assessments to the Association for each unit, the title to which is vested in Declarant.

*Audit*  
5.9. Annual Audit. The Books of the Association shall be audited once a year by the Board of Managers, and such audit shall be completed prior to each annual meeting. If requested by four members of the Board of Managers, such audit shall be made by a Certified Public Accountant. In addition and at any time, if requested by the owners of a majority of the units, the Board of Managers shall cause an additional audit to be made.

*Charge for late payments*  
→ 5.10. Remedies for Failure to Pay Assessments. If an owner is in default in the monthly payment of the aforesaid charges or assessment for sixty (60) days, the members of the Board of Managers may bring suit for and on behalf of themselves and as representatives of all owners, to enforce collection thereof or to foreclose the lien therefor as provided in the Declaration. There shall be added to the amount due the costs of said suit, together with legal interest and reasonable attorneys' fees to be fixed by the Court. To the extent permitted by the Declaration, or any court decision, statute or other law now or hereafter effective, the amount of any delinquent and unpaid charges or assessments, and interest, costs and fees as above provided, shall be a lien or charge against the unit ownership of the owner involved when payable, and may be foreclosed by an action brought in the name of the Board of Managers or the Association as in the case of foreclosure of liens against real estate, as provided in the Declaration. As provided in the Declaration, the members of the Board of Managers and their successors in office acting on behalf of the other unit owners, shall have the power to bid in the interest so foreclosed at foreclosure sale, and to acquire and hold, lease, mortgage and convey the same. Any encumbrancer may from time to time request in writing a written statement from the Board of Managers setting forth the unpaid common expenses with respect to the unit covered by his encumbrance and unless the request shall be complied with in ten (10) days, all unpaid common expenses which become due prior to the date of the making of such request shall be subordinate to the lien on such encumbrance. Any encumbrancer holding a lien on a unit may pay any unpaid common expenses payable with respect to such unit and upon such payment such encumbrancer shall have a lien on such unit for the amounts paid at the same rank as the lien of his encumbrance.

## ARTICLE VI

### GENERAL PROVISIONS

6.1. Notices and Copies of Notices to Mortgage Lenders. Upon written request to the Board of Managers, the holder of any duly recorded mortgage or trust deed

ownership shall be given a copy of any and all notices permitted or required by the Declaration or these By-Laws to be given to the owner or owners whose unit ownership is subject to such mortgage or trust deed, and shall be given written notification of any default in the performance by the unit owner of any obligation under the Condominium Documents which is not cured within sixty (60) days.

**6.2. Service of Notice on the Board of Managers.** Notices required to be given to the Board of Managers or to the Association may be delivered to any member of the Board of Managers or officer of the Association either personally or by mail addressed to such member or officer at his unit.

**6.3. Service of Notices on Devisees and Personal Representatives.** Notices required to be given any devisee or personal representative of a deceased owner may be delivered either personally or by mail to such party at his, hers or its address appearing on the records of the Court wherein the estate of such deceased owner is being administered.

**6.4. Non-Waiver of Covenants.** No covenants, restrictions, conditions, obligations or provisions contained in the Declaration or these By-Laws shall be deemed to have been abrogated or waived by reason of any failure to enforce the same, irrespective of the number of violations or breaches which may occur.

**6.5. Agreements Binding.** All agreements and determinations lawfully made by the Association in accordance with the procedure established in the Declaration and these By-Laws shall be deemed to be binding on all unit owners, their successors, heirs and assigns.

**6.6. Notices of Mortgages.** Any owner who mortgages his unit shall notify the Association, in such manner as the Association may direct, of the name, address and the amount of his mortgage and thereafter shall notify the Association of the full payment, cancellation or other alteration on the status of such mortgage. The Association shall maintain such information in a book entitled "Mortgages of Units."

**6.7. Severability.** The invalidity of any covenant, restriction, condition, limitation or any other provision of these By-Laws, or of any part of the same, shall not impair or affect in any manner the validity, enforceability or effect of the rest of these By-Laws.

**6.8. Perpetuities and Restraints on Alienation.** If any of the options, privileges, covenants or rights created by these By-Laws shall be unlawful or void for violation of:

- (a) The rule restricting restraints on alienation;
- (b) The rule against perpetuities or some analogous statutory provision;
- (c) Any other statutory or common law rules imposing time limits.

Then such provisions shall continue only until twenty-one (21) years after the death of the survivor of the now-living descendants of Donald G. Attermeyer.

IN WITNESS WHEREOF, we, being all of the Managers of Monte Lindo Condominium Unit Owners' Association, Inc., have hereunto set our hands this 24th day of October, 1979.

Witnessed By:

Sandra R. Keller  
[Signature]

[Signature]  
 Donald G. Attermeyer

Steven Hicks  
 Steven Hicks

Mabelle Attermeyer  
 Mabelle Attermeyer

STATE OF OHIO )  
 ) SS:  
 COUNTY OF HAMILTON )

On this, the 24th day of October, 1979, before me, the undersigned Notary Public, personally appeared Donald G. Attermeyer, Steven Hicks and Mabelle Attermeyer, known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.

[Signature]  
 JACK F. THOMPSON, Attorney at Law  
 NOTARY PUBLIC - STATE OF OHIO  
 My Commission has no expiration  
 date. Section 147.03 R. C.

### CERTIFICATION

I, the undersigned, do hereby certify:

THAT I am the duly elected and acting secretary of Monte Lindo Condominium Unit Owners' Association, Inc., an Ohio corporation, and

THAT the foregoing By-Laws constitute the original By-Laws of said Association, as duly adopted at a meeting of the Board of Managers thereof held on the 24th day of October, 1979.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of said Association this 24th day of October, 1979.

Steven Hicks  
 Steven Hicks, Secretary