

FOR IMMEDIATE RELEASE

CREATIVE HOMES JOINS ST. CROIX VALLEY HABITAT FOR HUMANITY IN AFFORDABLE HOUSING PARTNERSHIP

Partnership reflects land purchases also supported by foundation grants.

Thursday, February 10, 2022- (Hudson, WI) St. Croix Valley Habitat for Humanity (SCVHFH) is pleased to announce a new partnership with Creative Homes that supports the purchase of lots for affordable housing.

Creative Homes is an award-winning home builder with three decades of home construction in Western Wisconsin and Minnesota. "Housing prices continue to rise across the country and at the same time industry reports show inventory is down 23% over 2020" said Creative Homes President Nick Hackworthy. "But a tighter market should never prohibit people from accessing safe and affordable housing. A partnership with St. Croix Valley Habitat for Humanity reflects our core value of giving back to hard-working people here in Pierce & St. Croix Counties and is embedded in our company culture and the work that we do."

SCVHFH will initially purchase four lots in New Richmond, WI as part of the partnership. "We are proud to partner with the Hackworthy family and Creative Homes as we look to the future and our long-term building opportunities," said SCVHFH Board President Joel Skinner. "Market statistics show the median home price in New Richmond was up 8.6% in 2021. Combined with rising consumer prices that heavily impact those in need of affordable housing, a partnership like this is invaluable in helping us accomplish our mission."

Additional funding for land purchases is provided by grants from the Hugh J. Andersen Foundation and the Fred C. and Katherine B. Andersen Foundation.

*Housing statistics from Redfin.com December 2021 and Apartmentguide.com 2022 Apartment Guide Rent Report

About St. Croix Valley Habitat for Humanity

St. Croix Valley Habitat for Humanity helps families with safe, affordable housing. In 1996, community members in River Falls, WI and surrounding communities recognized the critical need to bring people together to build housing, communities and hope and founded the local, nonprofit Habitat affiliate. In its tenure, SCV Habitat for Humanity has partnered with more than 71 families in Pierce and St, Croix Counties to help achieve the goal of home ownership. Visit <u>scvhabitat.org</u> for homeowner and volunteer information and to support the mission to help families create successful futures.

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