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## SCVHFH Annual Report Demonstrates Fiscal Stability Amid Affordable Housing Challenges of the Region

*Audit partner issues unmodified opinion for third consecutive year*

Thursday, February 2, 2023- (Hudson, WI) St. Croix Valley Habitat for Humanity has received an unmodified opinion of its financial statements for fiscal year 2022 from independent audit partner Johnson Block & Company.

“On our audit of their (SCVHFH) financial statements for the year ended June 30, 2022, SCVHFH received an unmodified opinion, which is the highest level of assurance on the financial statements,” said Johnson Block & Co. Partner Carrie Leonard, CPA. “In addition, our audits for the years ended June 30, 2021, and 2020 also received unmodified opinions.”

SCVHFH leadership issued its FY22 Annual Report January 31 after receiving its fiscal year review from Johnson Block & Company. The positive audit results reflect the organization’s continued commitment to affordable housing efforts, despite the service area’s highest median sales home prices in Wisconsin, per reporting from National Low-Income Housing Coalition, REALTORS Association of South-Central Wisconsin and St. Paul Area Association of Realtors.

Although not required to engage annual audits, SCVHFH Board of Directors recognize the importance of transparent, external examination of internal compliance and sound fiscal activity. “At a time when affordable housing efforts in Pierce & St. Croix Counties are even more critical, we value the support we receive through foundational, corporate, individual and local faith and business community gifts to help us do our work,” said SCVHFH Board President Gary Zifko. “As a trusted, transparent and independent partner, Johnson Block assures our partners, including grant agencies and other funding partners, that our internal controls, programs and fiscal activity are dedicated to our mission.”

As part of its annual fundraising efforts, SCVHFH is celebrating its 2<sup>nd</sup> Annual Steel Toes & Stilettos Gala with a Casino Night Theme at Tattersall Distilling in River Falls, WI, March 25. Registration is online at [scvhabitat.org/gala](https://scvhabitat.org/gala)

### **About St. Croix Valley Habitat for Humanity**

**St. Croix Valley Habitat for Humanity helps families with safe, affordable housing.** In 1996, community members in River Falls, WI and surrounding communities recognized the critical need to bring people together to build housing, communities and hope and founded the local, nonprofit Habitat affiliate. In its tenure, SCV Habitat for Humanity has partnered with more than 71 families in Pierce and St. Croix Counties to help achieve the goal of home ownership. Visit [scvhabitat.org](https://scvhabitat.org) for homeowner and volunteer information and to support the mission to help families on the path to generational wealth. Contact: Kristie Smith, Executive Director, 715-350-8575 – [ExecutiveDirector@scvhabitat.org](mailto:ExecutiveDirector@scvhabitat.org)