

WINDY SLOPES HEALTH FOUNDATION
Statement of Financial Position
As at March 31, 2022
(Unaudited)

	2022	2021
	\$	\$
ASSETS		
Current		
Cash and short-term investments	217,512	207,155
Accounts receivable and accrued interest	895	1,570
	<u>218,407</u>	<u>208,725</u>
Noncurrent		
Investments	<u>200,000</u>	<u>100,000</u>
TOTAL ASSETS	<u><u>418,407</u></u>	<u><u>308,725</u></u>

LIABILITIES AND FUND BALANCES

Fund Balances

General fund	270,382	165,221
Restricted fund	148,025	143,504
	<u>418,407</u>	<u>308,725</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>418,407</u></u>	<u><u>308,725</u></u>

Approved by the Board:

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Trustee

Trustee

WINDY SLOPES HEALTH FOUNDATION
Statement of Operations and Changes in Fund Balances
For the twelve month period ending March 31, 2022
(Unaudited)

	General Fund		Restricted Fund		Total	
	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$
Revenues:						
Donations	163,654	44,320	40,250	30,249	203,904	74,569
Fundraising projects	22,573	15,361	-	-	22,573	15,361
Interest	761	1,469	-	-	761	1,469
Subsidies	22,400	15,000	-	-	22,400	15,000
	<u>209,388</u>	<u>76,150</u>	<u>40,250</u>	<u>30,249</u>	<u>249,638</u>	<u>106,399</u>
Expenses:						
Donation disbursements - Alberta Health Services Pincher Creek Health Centre	89,853	116,559	35,235	-	125,088	116,559
Fundraising costs	-	-	494	1,396	494	1,396
General expenses	14,374	12,690	-	-	14,374	12,690
	<u>104,227</u>	<u>129,249</u>	<u>35,729</u>	<u>1,396</u>	<u>139,956</u>	<u>130,645</u>
Excess (deficiency) of revenues over expenses	105,161	(53,099)	4,521	28,853	109,682	(24,246)
Fund balances, beginning of year	165,221	182,515	143,504	150,456	308,725	332,971
Interfund transfers		35,805		(35,805)	-	-
	<u>270,382</u>	<u>165,221</u>	<u>148,025</u>	<u>143,504</u>	<u>418,407</u>	<u>308,725</u>

WINDY SLOPES HEALTH FOUNDATION
Statement of Cash Flows
For the twelve month period ending March 31, 2022
(Unaudited)

	Total 2022 \$	Total 2021 \$
Operating activities:		
Excess of revenues over expenses	109,682	(24,246)
Change in non-cash operating working capital:		
Accounts receivable and accrued interest	<u>675</u>	<u>5,617</u>
Cash generated from operating activities	<u>110,357</u>	<u>(18,629)</u>
Investing activities:		
Purchase of investments	(100,000)	-
Net increase (decrease) in cash and cash equivalents	<u>10,357</u>	<u>(18,629)</u>
Cash and cash equivalents, beginning of year	207,155	225,784
Cash and cash equivalents, end of year	<u><u>217,512</u></u>	<u><u>207,155</u></u>