

**WINDY SLOPES
HEALTH FOUNDATION**

Financial Statements

Year ended March 31, 2019
(Unaudited)

WINDY SLOPES HEALTH FOUNDATION
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Year ended March 31, 2019
(Unaudited)

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WINDY SLOPES HEALTH FOUNDATION
Statement of Financial Position
As at March 31, 2019
(Unaudited)

| | 2019 | 2018 |
|--|-----------------------|-----------------------|
| | \$ | \$ |
| ASSETS | | |
| Current | | |
| Cash and short-term investments | 126,898 | 291,008 |
| Accounts receivable and accrued interest | <u>6,468</u> | <u>325</u> |
| | 133,366 | 291,333 |
| Noncurrent | | |
| Investments | <u>180,000</u> | <u>-</u> |
| TOTAL ASSETS | <u><u>313,366</u></u> | <u><u>291,333</u></u> |

LIABILITIES AND FUND BALANCES

| | | |
|--|-----------------------|-----------------------|
| Current | | |
| Accounts payable and accrued liabilities | - | 2,222 |
| Fund Balances | | |
| General fund | 186,144 | 158,829 |
| Restricted fund | <u>127,222</u> | <u>130,282</u> |
| | 313,366 | 289,111 |
| TOTAL LIABILITIES AND FUND BALANCES | <u><u>313,366</u></u> | <u><u>291,333</u></u> |

Approved by the Board:

Trustee

Trustee

WINDY SLOPES HEALTH FOUNDATION
Statement of Operations and Changes in Fund Balances
For the year ended March 31, 2019
(Unaudited)

| | General Fund | | Restricted Fund | | Total | |
|---|----------------|-------------------|-----------------|----------------|----------------|----------------|
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Revenues: | | | | | | |
| Donations | 20,015 | 43,424 | 3,150 | 11,114 | 23,165 | 54,538 |
| Fundraising projects | 48,689 | - | 36,512 | 30,415 | 85,201 | 30,415 |
| Interest | 1,857 | 141 | - | - | 1,857 | 141 |
| Subsidies | 9,496 | 15,000 | - | - | 9,496 | 15,000 |
| | <u>80,057</u> | <u>58,565</u> | <u>39,662</u> | <u>41,529</u> | <u>119,719</u> | <u>100,094</u> |
| Expenses: | | | | | | |
| Donation disbursements - Alberta Health Services Pincher Creek Health Centre | 30,056 | 75,630 | 40,878 | 7,192 | 70,934 | 82,822 |
| Fundraising costs | 606 | - | 1,844 | 1,418 | 2,450 | 1,418 |
| Administrative support | | | | | | |
| Finance and administration | - | - | - | - | - | - |
| Fundraising support | - | - | - | - | - | - |
| General expenses | 22,080 | 8,212 | - | - | 22,080 | 8,212 |
| | <u>52,742</u> | <u>83,842</u> | <u>42,722</u> | <u>8,610</u> | <u>95,464</u> | <u>92,452</u> |
| Excess (deficiency) of revenues over expenses | 27,315 | (25,277) | (3,060) | 32,919 | 24,255 | 7,642 |
| Fund balances, beginning of year | 158,829 | 184,106 | 130,282 | 97,363 | 289,111 | 281,469 |
| | <u>186,144</u> | <u>158,829.00</u> | <u>127,222</u> | <u>130,282</u> | <u>313,366</u> | <u>289,111</u> |

WINDY SLOPES HEALTH FOUNDATION**Statement of Cash Flows**

For the year ended March 31, 2019

(Unaudited)

| | Total 2019 \$ | Total 2018 \$ |
|---|------------------------------|------------------------------|
| Operating activities: | | |
| Excess of revenues over expenses | 24,255 | 7,642 |
| Change in non-cash operating working capital: | | |
| Accounts receivable and accrued interest | (6,143) | (219) |
| Accounts payable and accrued liabilities | (2,222) | (814) |
| Cash generated from operating activities | <u>15,890</u> | <u>6,609</u> |
| Investing activities: | | |
| Purchase of investments | (180,000) | - |
| Net increase (decrease) in cash and cash equivalents | (164,110) | 6,609 |
| Cash and cash equivalents, beginning of year | 291,008 | 284,399 |
| Cash and cash equivalents, end of year | <u><u>126,898</u></u> | <u><u>291,008</u></u> |