

WINDY SLOPES HEALTH FOUNDATION
Statement of Financial Position
As at March 31, 2021
(Unaudited)

	2021	2020
	\$	\$
ASSETS		
Current		
Cash and short-term investments	207,155	225,784
Accounts receivable and accrued interest	1,570	7,187
	<u>208,725</u>	<u>232,971</u>
Noncurrent		
Investments	<u>100,000</u>	<u>100,000</u>
TOTAL ASSETS	<u><u>308,725</u></u>	<u><u>332,971</u></u>

LIABILITIES AND FUND BALANCES

Fund Balances		
General fund	165,221	182,515
Restricted fund	143,504	150,456
	<u>308,725</u>	<u>332,971</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>308,725</u></u>	<u><u>332,971</u></u>

Approved by the Board:

Trustee

Trustee

WINDY SLOPES HEALTH FOUNDATION
Statement of Operations and Changes in Fund Balances
For the year ended March 31, 2021
(Unaudited)

	General Fund		Restricted Fund		Total	
	2021	2020	2021	2020	2021	2020
	\$	\$	\$	\$	\$	\$
Revenues:						
Donations	44,320	143,093	30,249	4,951	74,569	148,044
Fundraising projects	15,361	3,998	-	23,088	15,361	27,086
Interest	1,469	3,924	-	-	1,469	3,924
Subsidies	15,000	25,657	-	-	15,000	25,657
	<u>76,150</u>	<u>176,672</u>	<u>30,249</u>	<u>28,039</u>	<u>106,399</u>	<u>204,711</u>
Expenses:						
Donation disbursements - Alberta Health Services Pincher Creek Health Centre	116,559	159,645	-	3,087	116,559	162,732
Fundraising costs	-	-	1,396	1,718	1,396	1,718
General expenses	12,690	20,656	-	-	12,690	20,656
	<u>129,249</u>	<u>180,301</u>	<u>1,396</u>	<u>4,805</u>	<u>130,645</u>	<u>185,106</u>
Excess (deficiency) of revenues over expenses	(53,099)	(3,629)	28,853	23,234	(24,246)	19,605
Fund balances, beginning of year	182,515	186,144	150,456	127,222	332,971	313,366
Interfund transfers	35,805	-	(35,805)	-	-	-
	<u>165,221</u>	<u>182,515</u>	<u>143,504</u>	<u>150,456</u>	<u>308,725</u>	<u>332,971</u>
Fund Balances, end of year	<u>165,221</u>	<u>182,515</u>	<u>143,504</u>	<u>150,456</u>	<u>308,725</u>	<u>332,971</u>

WINDY SLOPES HEALTH FOUNDATION
Statement of Cash Flows
For the year ended March 31, 2021
(Unaudited)

	Total 2021	Total 2020
	\$	\$
Operating activities:		
Excess of revenues over expenses	(24,246)	19,605
Change in non-cash operating working capital:		
Accounts receivable and accrued interest	<u>5,617</u>	<u>(719)</u>
Cash generated from operating activities	(18,629)	18,886
Investing activities:		
Purchase of investments	-	80,000
Net increase (decrease) in cash and cash equivalents	<u>(18,629)</u>	<u>98,886</u>
Cash and cash equivalents, beginning of year	225,784	126,898
Cash and cash equivalents, end of year	<u><u>207,155</u></u>	<u><u>225,784</u></u>