

WINDY SLOPES HEALTH FOUNDATION
Statement of Financial Position
As at March 31, 2020
(Unaudited)

	2020	2019
	\$	\$
ASSETS		
Current		
Cash and short-term investments	225,784	126,898
Accounts receivable and accrued interest	<u>7,187</u>	<u>6,468</u>
	232,971	133,366
Noncurrent		
Investments	<u>100,000</u>	<u>180,000</u>
TOTAL ASSETS	<u><u>332,971</u></u>	<u><u>313,366</u></u>

LIABILITIES AND FUND BALANCES

Fund Balances

General fund	182,515	186,144
Restricted fund	<u>150,456</u>	<u>127,222</u>
	<u>332,971</u>	<u>313,366</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>332,971</u></u>	<u><u>313,366</u></u>

Approved by the Board:

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Trustee

Trustee

WINDY SLOPES HEALTH FOUNDATION
Statement of Cash Flows
For the twelve month period ended March 31, 2020
(Unaudited)

	Total 2020 \$	Total 2019 \$
Operating activities:		
Excess of revenues over expenses	19,605	24,255
Change in non-cash operating working capital:		
Accounts receivable and accrued interest	(719)	(6,143)
Accounts payable and accrued liabilities	-	(2,222)
Cash generated from operating activities	<u>18,886</u>	<u>15,890</u>
Investing activities:		
Purchase of investments	80,000	(180,000)
Net increase (decrease) in cash and cash equivalents	98,886	(164,110)
Cash and cash equivalents, beginning of year	126,898	291,008
	<u> </u>	<u> </u>
Cash and cash equivalents, end of year	<u><u>225,784</u></u>	<u><u>126,898</u></u>

WINDY SLOPES HEALTH FOUNDATION
Statement of Operations and Changes in Fund Balances
For the twelve month period ended March 31, 2020
(Unaudited)

	General Fund		Restricted Fund		Total	
	2020	2019	2020	2019	2020	2019
	\$	\$	\$	\$	\$	\$
Revenues:						
Donations	143,093	20,015	4,951	3,150	148,044	23,165
Fundraising projects	3,998	48,689	23,088	36,512	27,086	85,201
Interest	3,924	1,857	-	-	3,924	1,857
Subsidies	25,657	9,496	-	-	25,657	9,496
	<u>176,672</u>	<u>80,057</u>	<u>28,039</u>	<u>39,662</u>	<u>204,711</u>	<u>119,719</u>
Expenses:						
Donation disbursements - Alberta Health Services Pincher Creek Health Centre	159,645	30,056	3,087	40,878	162,732	70,934
Fundraising costs	-	606	1,718	1,844	1,718	2,450
General expenses	20,656	22,080	-	-	20,656	22,080
	<u>180,301</u>	<u>52,742</u>	<u>4,805</u>	<u>42,722</u>	<u>185,106</u>	<u>95,464</u>
Excess (deficiency) of revenues over expenses	(3,629)	27,315	23,234	(3,060)	19,605	24,255
Fund balances, beginning of year	186,144	158,829	127,222	130,282	313,366	289,111
	<u>182,515</u>	<u>186,144.00</u>	<u>150,456</u>	<u>127,222</u>	<u>332,971</u>	<u>313,366</u>
Fund Balances, end of year	<u>182,515</u>	<u>186,144.00</u>	<u>150,456</u>	<u>127,222</u>	<u>332,971</u>	<u>313,366</u>