



2024 & 2025 Combined Budget

	2024	2025
Operating Income:		
Marina Revenue	100,000.00	120,000.00
Lease Revenue	1,087,922.05	1,181,817.71
Property Tax Revenue	884,252.74	950,000.00
Interest Income	175,000.00	175,000.00
Total Operating Income	2,247,174.79	2,426,817.71
Operating Expenses:		
Marina Expense	31,200.00	25,000.00
Leased Property Expenses	207,700.00	195,100.00
General Maintenance Expense	20,200.00	15,250.00
Waterfront Property Expenses	246,500.00	48,000.00
Admin Expense	1,589,651.11	1,625,952.94
Interest Expense	202,617.14	170,400.20
Total Operating Expense	2,297,868.25	2,079,703.14
Net Increase (Decrease) In Operating Cash	(50,693.46)	347,114.57

Other Income:		
Department of Ecology Grants	340,000.00	2,170,000.00
CERB Grant - Greely	500,000.00	3,000,000.00
CERB Grant - In Water Facilities Planning	-	75,000.00
Port Electrification Grant	220,000.00	935,000.00
Derelict Vessels Income	200,000.00	200,000.00
TIF Revenue	-	30,000.00
Misc Revenue	20,000.00	5,000.00
Other Income	1,280,000.00	6,415,000.00

Other Expense:		
Ecology Cleanup Expenses	368,000.00	2,170,000.00
Derelict Vessels Expenses	186,700.00	186,700.00
Other Non Operating Expenses	29,000.00	21,000.00
In Water Facilities Planning	-	75,000.00
Hein Property Expenses	-	10,000.00
Raptor Cam Expenses	-	10,000.00
TIF Expenses	-	30,000.00
Waterfront & Renovation Expenses	50,000.00	-
Other Expense	633,700.00	2,502,700.00

Capital Projects:		
Loan Principal Payments	593,734.00	631,577.00
Greely Building	500,000.00	3,000,000.00
Equipment Replacement	80,000.00	30,000.00
Port Electrification Grant Equipment	220,000.00	935,000.00
Hein Property	971,427.00	
Petrichor Investment Repayment	(75,000.00)	-
Capital Projects	2,290,161.00	4,596,577.00

Net Increase (Decrease) In Other Income & Capital Projects align="right">**(1,643,861.00)** align="right">**(684,277.00)**

Net Increase (Decrease) In Cash align="right">**(1,694,554.46)** align="right">**(337,162.43)**

Total Cash In Bank at Start of Year	6,069,224.64	4,374,670.18
Net Increase (Decrease) In Cash	(1,694,554.46)	(337,162.43)
Cash Balance At End Of Year	4,374,670.18	4,037,507.75

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Restricted & Committed Cash	(1,019,103.56)	(1,019,103.56)
Total Available Cash At End Of Year	3,355,566.62	3,018,404.19