

Arawa Canoe Club Incorporated
Performance Report
For the year ended
31 March 2026

Contents

	Page
Non-Financial Information:	
Entity Information	2
Statement of Service Performance	3
Financial Information:	
Statement of Financial Performance	4
Statement of Financial Position	5
Statement of Cash Flows	6
Statement of Accounting Policies	7
Notes to the Performance Report	8-13
Review Report	14

Arawa Canoe Club Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2026

Legal Name of Entity:	Arawa Canoe Club Incorporated
Other Name of Entity (if any):	Arawa Canoe Club
Type of Entity and Legal Basis (if any):	Incorporated Society registration 220178
Registration Number:	CC241786
Entity's Purpose or Mission: Promote the Sport of Kayaking in the Christchurch area	
Entity Structure: We are a Kayak Club, affiliated to Canoe Racing New Zealand , with a Management Committee elected annually at our Annual General Meeting	
Entity's Governance Arrangements The Governance of the Club is handled by the Management Committee elected at the Annual General Meeting	
Entity's Controlled By Us Nil	
Entity's Reliance on Volunteers and Donated Goods or Services: We rely on Volunteers to run the Club, to coach training sessions, to organise teams and competitors for events, and run club races.	
Additional Information:	

Arawa Canoe Club Incorporated
Statement of Service Performance
 "What did we do?", "When did we do it?"
 For the year ended
 31 March 2026

This is what the entity is seeking to achieve over the medium to long term
 Promote the Sport of Kayaking in the Christchurch area and to grow the kayaking base of the Club

	Actual	Actual
These are the significant activities that the entity has undertaken or what it has achieved during the financial year:	This Year	Last Year

Instructed Beginner Kayaking sessions	250	210
Instructed Intermediate Kayaking sessions	50	70
Instructed Weedcatcher sessions	45	45
Advanced Flatwater sessions	800	770

Other Significant Activities of the Entity:
 Arawa Canoe Club members raced at the CRNZ Sprint National Championships and some members were selected to represent New Zealand at age group World Cup events.

Arawa Canoe Club Incorporated

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

31 March 2026

	Note	Actual This Year \$	Actual Last Year \$
Revenue	1		
Donations, koha, bequests and other general fundraising activities		9,754	53,311
General grants		6,710	7,734
Membership fees and subscriptions		84,636	87,595
Revenue from commercial activities		4,371	4,118
Interest, dividends and other investment revenue		51,841	58,427
Other revenue		10,297	11,243
Total Revenue		167,609	222,428
Less Expenses	2		
Expenses related to fundraising		4,388	31,078
Employee remuneration and other related expenses		33,276	36,589
Expenses related to commercial activities		65	1,546
Other expenses related to service delivery		47,086	43,163
Other expenses		12,109	12,349
Total Expenses		96,924	124,725
Operating Surplus (Deficit)		70,685	97,703
Less grants and donations made	2	16,017	16,217
Surplus/(Deficit) for the Year		54,668	81,486

Arawa Canoe Club Incorporated

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 March 2026

	Note	Actual This Year \$	Actual Last Year \$
Assets			
Current Assets	3		
Cash and short-term deposits		81,531	70,953
Debtors and prepayments		11,978	12,669
Inventory		-	65
Other current Assets		169,287	161,792
Total Current Assets		262,796	245,479
Non-Current Assets			
Property, plant and equipment	4	51,367	53,387
Other non-current assets	3	1,013,331	970,157
Total Non-Current Assets		1,064,698	1,023,544
Total Assets		1,327,494	1,269,023
Liabilities			
Current Liabilities	3		
Creditors and accrued expenses		3,134	983
Employee costs payable		2,533	7,124
Deferred revenue		8,000	-
Other current liabilities		13,278	15,035
Total Current Liabilities		26,945	23,142
Total Liabilities		26,945	23,142
Total Assets less Total Liabilities (Net Assets)		1,300,549	1,245,881
Accumulated Funds	5		
Accumulated surpluses or (deficits)		117,931	113,932
Restricted reserves		1,182,618	1,131,949
Total Accumulated Funds		1,300,549	1,245,881

This performance report has been approved by those charged with governance.

Date
Signature
Name
Position

Date
Signature
Name
Position

Arawa Canoe Club Incorporated

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
31 March 2026

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
Donations, koha, bequests and other general fundraising activities	9,754	53,311
General grants	14,710	7,734
Membership fees and subscriptions	83,670	87,363
Gross sales from commercial activities	4,435	4,132
Interest, dividends and other investment receipts	51,841	58,427
Other cash received	4,976	7,003
Total receipts	169,386	217,970
Less operating payments (money withdrawn from you bank account)		
Payments related to public fundraising;	4,388	31,078
Employee remuneration and other related payments	37,375	34,576
Payments related to commercial activities	65	1,546
Other payments related to service delivery	46,257	43,163
Grants and donations paid	16,017	16,217
Other payments		100
Total payments	104,102	126,680
Net cash flows from operating activities	65,284	91,290
Cash flows from other activities		
Cash was received from:		
Sale of property, plant and equipment	6,052	2,652
Cash was applied to:		
Payments to acquire property, plant and equipment	10,089	3,913
Payments to purchase investments	50,669	85,274
Net cash flows from other activities	-54,706	-86,535
Net Increase / (Decrease) in Cash	10,578	4,754
Add Opening Cash Balance	70,953	66,199
Closing Cash Balance	81,531	70,953
Cash Balances	81,531	70,953

Arawa Canoe Club Incorporated

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended

31 March 2026

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

Arawa Canoe Club is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Cash and short term deposits in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Land and Buildings

The Insurance Company has paid Arawa Canoe Club for a replacement building (except the lean-to extension) from the September and February Earthquakes. These funds are currently held on Term Deposit with the Bank of New Zealand. The Buildings were written off during the 2012 financial year. Arawa Canoe Club is currently in discussion with the Insurance Company regarding timing of the payment for the cover for the Club extension. It is anticipated that the dispute will be resolved in the year of construction with further funds to be paid to cover the extension on the current building. Payment of these funds is likely to be when construction of the new building commences.

Depreciation

Arawa anoe Club uses 10% Straight line Depreciation rates

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (Last Year - Nil)

Tier 2 PBE Accounting Standards Applied (if any)

Nil

Arawa Canoe Club Incorporated

Notes to the Performance Report

For the year ended
31 March 2026

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year	Last Year
Donations, koha, bequests and other general fundraising activities	Donations/koha from the public	\$ 140	\$ -
	Racing	9,614	53,311
	Total	9,754	53,311

Revenue Item	Analysis	This Year	Last Year
General Grants	Grants for current operations	\$	\$ 2,873
	Grants to travel to events	6,710	4,861
	Total	6,710	7,734

Revenue Item	Analysis	This Year	Last Year
Membership fees and subscriptions	Fees and subscriptions from members	\$ 59,117	\$ 60,811
	Storage	25,519	26,784
	Total	84,636	87,595

Revenue Item	Analysis	This Year	Last Year
Revenue from Commercial Activities	Revenue from commercial activities	\$ 4,371	\$ 4,118
	Total	4,371	4,118

Revenue Item	Analysis	This Year	Last Year
Interest, dividends and other investment revenue	Interest	\$ 51,841	\$ 58,427
		-	-
	Total	51,841	58,427

Revenue Item	Analysis	This Year	Last Year
Other Revenue	Gain on sale/disposal of assets	\$ 6,052	\$ 2,652
	Total	10,297	11,243

Arawa Canoe Club Incorporated

Notes to the Performance Report

For the year ended
31 March 2026

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year	Last Year
Expenses related to fundraising	Classic River Race	\$ 538	\$ 23,539
	Race Expenses	3,850	7,539
	Total	4,388	31,078

Expense Item	Analysis	This Year	Last Year
Employee remuneration and other related expenses	Salaries and Wages	\$ 33,026	\$ 36,345
	ACC levies	250	244
	Total	33,276	36,589

Expense Item	Analysis	This Year	Last Year
Expenses related to commercial activities	Uniform costs	\$ 65	\$ 1,546
	Total	65	1,546

Expense Item	Analysis	This Year	Last Year
Other expenses related to service delivery	Administration and overhead costs	\$ 3,685	\$ 4,132
	Clubroom and Asset Expenses	42,836	38,276
	Newsletter and Website Expenses	565	755
	Total	47,086	43,163

Expense Item	Analysis	This Year	Last Year
Other expenses	Affiliation fees	\$ 100	\$ 100
	Depreciation	12,109	12,249
	Total	12,109	12,349

Expense Item	Analysis	This Year	Last Year
Grants and donations made	Coaching	\$ 4,125	\$ 4,813
	Travel to Events	11,892	11,404
	Total	16,017	16,217

Arawa Canoe Club Incorporated
Notes to the Performance Report
For the year ended
31 March 2026

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year	Last Year
		\$	\$
Cash and short-term deposits	Cheque account balance	21,641	10,307
	Savings account balance	59,840	60,596
	Cash Floats	50	50
	Total	81,531	70,953
		This Year	Last Year
		\$	\$
Debtors and prepayments	Accounts receivable	11,978	12,669
	Total	11,978	12,669
		This Year	Last Year
		\$	\$
Inventory	Uniforms & Lights	-	65
	Total	-	65
		This Year	Last Year
		\$	\$
Other current assets	Short term deposits	169,287	161,792
	Total	169,287	161,792
		This Year	Last Year
		\$	\$
Other Non Current Assets	BNZ Term Deposit Building Restitution	1,013,331	970,157
	Kayaks	45,412	44,233
	Buildings	3,989	6,345
	Trailers	227	352
	Computer Equipment	362	465
	Fixtures and Fittings	1,376	1,992
	Total	1,064,698	1,023,544
		This Year	Last Year
		\$	\$
Creditors and accrued expenses	Trade and other payables	1,561	141
	GST Payable	1,573	842
	Total	3,134	983
		This Year	Last Year
		\$	\$
Employee costs payable	Wages and salaries earned but not yet paid	239	1,298
	Holiday pay accrual	974	5,334
	PAYE owing	1,320	492
	Total	2,533	7,124
		This Year	Last Year
		\$	\$
Deferred revenue	Grants for Sprint nationals	8,000	-
	Total	8,000	-
		This Year	Last Year
		\$	\$
Other current liabilities	Key deposit	10,783	12,565
	Provision for Bad Debts	2,371	2,371
	Revenue In Advance	124	99
	Total	13,278	15,035

Arawa Canoe Club Incorporated

Notes to the Performance Report

For the year ended

31 March 2026

Note 4 : Property, Plant and Equipment

This Year						
Asset Class	Opening Carrying Amount	Revaluation	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Land	-	-	-	-	-	-
Buildings	6,345	-	-	-	2,356	3,989
Trailers	352	-	-	-	124	228
Furniture & Fixtures	1,991	-	-	-	614	1,376
Office Equipment	-	-	-	-	-	-
Computers (including Software)	465	-	-	-	103	362
Kayaks and Equipment	44,233	-	10,089	-	8,910	45,412
Total	53,386	-	10,089	-	12,107	51,367

Last Year						
Asset Class	Opening Carrying Amount	Revaluation	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Land	-	-	-	-	-	-
Buildings	8,701	-	-	-	2,356	6,345
Trailers	477	-	-	-	125	352
Furniture & Fixtures	2,649	-	-	-	658	1,991
Office Equipment	-	-	-	-	-	-
Computers (including Software)	568	-	-	-	103	465
Kayaks and Equipment	49,327	-	3,913	-	9,007	44,233
Total	61,722	-	3,913	-	12,249	53,387

Arawa Canoe Club Incorporated
Notes to the Performance Report
For the year ended
31 March 2026

Note 5: Accumulated Funds

This Year							
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Restricted Reserves	Discretionary Reserves	Revaluation Reserves	Other Reserves	Total
Opening Balance	-	113,932	1,131,949	-	-	-	1,245,881
Capital contributed by owners or members	-	-				-	-
Capital returned to owners or members	-	-				-	-
Surplus/(Deficit)	-	54,668				-	54,668
Distributions paid to owners or members	-	-				-	-
Transfer to Reserves	-	(50,669)	50,669			-	-
Transfer from Reserves	-					-	-
Closing Balance	-	117,931	1,182,618	-	-	-	1,300,549

Last Year							
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Restricted Reserves	Discretionary Reserves	Revaluation Reserves	Other Reserves	Total
Opening Balance			1,164,395				1,164,395
Capital contributed by owners or members	-	-				-	-
Capital returned to owners or members	-	-				-	-
Surplus/(Deficit)	-	81,486				-	81,486
Distributions paid to owners or members	-	-				-	-
Transfer to Reserves	-	32,446	(32,446)			-	-
Transfer from Reserves	-	-				-	-
Closing Balance	-	113,932	1,131,949	-	-	-	1,245,881

Breakdown of Reserves		Actual This Year	Actual Last Year
Name	Nature and Purpose	\$	\$
Building Reserve	Rebuild Club	1,013,331	970,157
General Reserve	General Reserve	169,287	161,792
Total		1,182,618	1,131,949

Arawa Canoe Club Incorporated
Notes to the Performance Report
For the year ended
31 March 2026

Notes 6-12

		At balance date	At balance date
		This Year	Last Year
Note 6: Commitments	Explanation and Timing	\$	\$

There are no commitments as at balance date (Last Year - Nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - Nil)

Note 7: Deferred Revenue - Significant Donations, Grants or Bequests with Documented Expectations over Use

Description*	Original Amt	The purpose and nature of the documented expectations over future use and when we expect to satisfy the remaining documented expectations over
Nil		

Goods or Services Provided to the Entity in Kind

Description	Amount
Nil	

Note 7: Assets Used as Security for Liabilities

Nature and Amount of Borrowing		This Year	Last Year
Nil			

Note 8: Related Party Transactions

This Year	Last Year	This Year	Last Year
\$	\$	\$	\$

Related Party Disclosures:

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Note 9: Events After the Balance Date

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year - Nil)

Note 10: Ability to Continue Operating

This entity has the financial resources available to it to continue into the foreseeable future.

Note 11: Correction of Errors

There were no correction of errors this year. (Last Year - Nil)

ARAWA CANOE CLUB INC

ANNUAL REVIEW

To the members of Arawa Canoe Club Inc.

I have reviewed the financial statements which provide information about the financial performance of Arawa Canoe Club Inc and its financial position at 31 March 2026. The information is stated in accordance with the according policies set in the notes.

Responsibilities

It is my responsibility to express an independent opinion on the financial statements presented by the committee and report my opinion to you.

Basis of Opinion

A review includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

The significant estimates and judgements made by the committee in the preparation of the statements, and whether the accounting policies are appropriate to Arawa Canoe Club Inc's circumstances, consistently applied and adequately disclosed.

I conducted my review in accordance with New Zealand Auditing Standards, except that my work was limited as explained below. I planned and performed my review to obtain all the information and explanations which I considered necessary to provide me with sufficient evidence to obtain reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error.

In my capacity as reviewer of the documentation, I declare that I am a member of the Arawa Canoe Club Inc but am not involved in the running of the club.

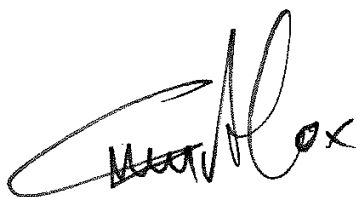
Qualified Opinion

In common with organisations of a similar nature, and due to the nature of income, my examination of receipts was limited to comparisons to bank deposits and entries into the books of account. There are limited systems of control over such receipts on which I could rely. I have no reason to believe that there have been any unrecorded receipts, but I am unable to confirm this.

In my opinion, except for adjustments that might have been found to be necessary had I been able to obtain sufficient evidence concerning above mentioned receipts, the financial statements:

- Comply with generally accepted accounting practice in New Zealand.
- Fairly reflect the financial position of Arawa Canoe Club Inc, on 31 March 2026 and the results of its operations for the period ended on that date.

This report was completed on 11 May 2026 and my qualified opinion is expressed as at that date.

A handwritten signature in black ink, appearing to read 'Craig Cox', with a stylized flourish at the end.

CRAIG COX
CHARTERED ACCOUNTANT
CHRISTCHURCH