

MINUTES Aug. 16, 2024 BOARD MEETING

Meeting called to order at 10:30 am, with all board members present.

1st Item Assessment collection status

Discussion was held and delinquent homeowners were identified. There remains 7 homeowners who have not paid the \$150 assessment for 2024, however, we are now 100% for all previous years. Attempts will continue to contact the homeowners who are still delinquent.

2nd Item Financial status

After discussion it was agreed that the HOA is carrying a significant surplus, approximately \$40,000, which allows some leeway in exceeding individual budget line items. This surplus will be utilized to remove an additional 5 Cypress trees in the common area, as the knees continue to present a danger to adjacent homeowners.

3rd Item Cypress trees in common area

After review the Board has approved the removal of 5 trees from the common area. This work will be done next month at a cost of \$1,200 per tree.

4th Item Lake related

The condition of the Lake was reviewed with no problems being identified. The fountains are scheduled for cleaning this month.

5th Magnolia Contract

A discussion was held concerning the performance of Magnolia as our “management” company. Our current contract is scheduled to expire May 30, 2025, with an automatic 1 year extension if a 30 day notice is not given. The board will attempt to renegotiate our current contract, while other options will also be explored.

6th Item Block Party

Discussion was held concerning the block party, which is tentatively scheduled for October 5, 2024. The Board will begin planning with a time of 4pm - 6pm time, and a menu of pulled pork sandwiches, hot dogs and side dishes to be determined. The plan will be to block the street again, as we did for the last Easter egg hunt, and a flier will be distributed the week before.

Meeting was closed at 11:45am

President- Robert Perkins

Treasurer- Pauline Andras

Secretary- Randy Palmer