



RESOLUTION NO. 2023-18

A RESOLUTION OF THE CITY OF MOLALLA, OREGON CALLING A MEASURE ELECTION FOR GENERAL OBLIGATION BONDS

WHEREAS, the City of Molalla, Oregon (the "City"), determines that it will benefit the City to obtain the authority to issue up to \$16,000,000 of general obligation bonds to finance capital costs to provide a new police station, as more fully described in the form of ballot title attached as Exhibit A (the "Project"); and

WHEREAS, the Oregon Constitution, City Charter and ORS Chapter 287A allow the voters of the City to authorize the City to issue general obligation bonds to provide funds to finance the Project; and

WHEREAS, ORS 287A.050 limits the amount of general obligation bonds in certain cases to three percent of the real market value of taxable property in the City, and issuing the bonds described in this resolution (the "Bonds") will not cause the City to exceed this limit.

NOW, THEREFORE, THE CITY OF MOLALLA RESOLVES as follows:

Section 1. A measure election is hereby called for the purpose of submitting to the electors of the City the question of issuing up to \$16,000,000 in principal amount of general obligation bonds to finance capital costs related to the Project. Pursuant to ORS 250.285, the City Council approves the ballot title in substantially the form attached as Exhibit A with such changes as the City Official, defined below, may approve.

Section 2. Pursuant to ORS 250.275(5) and 250.285 the City Elections Officer shall publish in the next available edition of the *Herald Pioneer*, or in another newspaper of general distribution within the City, a notice of receipt of the ballot title including notice that an elector may file a petition for review of the ballot title pursuant to ORS 250.296. The notice shall be in substantially the form attached to this resolution as Exhibit B.

Section 3. The City directs the City Elections Officer to submit to the County Clerk for Clackamas County, Oregon, a copy of this Resolution and the Ballot

Title, and all other necessary information so that this measure may appear on the ballot for the November 7, 2023 election.

Section 4. The City authorizes the City Manager, the City Recorder, or the designee of either of those officials (each a "City Official"), to act on behalf of the City and to prepare an explanatory statement for this measure, if required, and to take such other action as is necessary or appropriate to carry out the purposes and intent of this Resolution in compliance with the applicable provisions of law.

Section 5. This resolution is effective immediately upon adoption.

Dated this 28th day of June 2023.



Scott Keyser, Mayor

ATTEST:



Christie Teets, CMC
City Recorder

EXHIBIT A
NOTICE OF CITY MEASURE ELECTION
CITY OF MOLALLA
CLACKAMAS COUNTY, OREGON

NOTICE IS HEREBY GIVEN that on November 7, 2023, an election will be held within the boundaries of the City of Molalla, Clackamas County, Oregon. The following question will be submitted to the qualified voters thereof:

CAPTION:

Molalla General Obligation Bond Authorization for Police Station

QUESTION:

Shall the City of Molalla issue \$16 million in general obligation bonds to provide a police station?

If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY:

Proceeds of the bonds would pay capital costs to provide new police station and related facilities on existing City land. Specifically, the project is expected to:

- Increase capacity and safety for officers and staff,
- Allow for local holding cells, secure parking, and space to secure arms and evidence,
- Provide necessary space for officer training and task force meetings,
- Allow for on-site community group meetings,
- Serve as an emergency operations center from which to direct fire emergency efforts and coordinate other public safety crises,
- Increase efficiency of operations with additional workspace and improved technology, and
- Be seismically sound and accessible to all.

Citizen accountability and oversight over bond expenditures required.

Bonds may be issued in multiple series in an aggregate principal amount not to exceed \$16 million, each series maturing within 26 years from issuance. The estimated annual tax rate would be \$0.97 per \$1,000 of assessed value or approximately \$20.21 per month on a home assessed at \$250,000. Actual levy rate may differ due to final interest rates and changes in assessed value.

EXHIBIT B

NOTICE OF RECEIPT OF BALLOT TITLE

Notice is hereby given that a ballot title for a measure referred by the City of Molalla has been filed with the City Elections Officer on June 28, 2023. The ballot title caption is Molalla General Obligation Bond Authorization for Police Station. A copy of the ballot title is available from the City's Elections Officer. An elector may file a petition for review of this ballot title in the Clackamas County Circuit Court no later than 5:00 pm July 11, 2023 under ORS 250.296.

Christie Teets
Signature of City Elections Officer

June 29, 2023
Date signed

Christie Teets
Printed name of City Elections Officer

City Recorder/Elections Officer
Title

This legal notice is to be published by the City Elections Officer in the *Molalla Pioneer*, or in another newspaper of general distribution within the City.