

INSURANCE AGENCY
Profit and Loss
January - June, 2021

	Jun 2021	Total
Income		
Sales		0.00
Total Agency Fees (New)	3,570.00	22,350.00
Total Commissions (New)	17,484.23	153,444.66
Total Commissions (Renewal)	35,527.55	175,661.76
UC Install	300.00	1,200.00
Total Sales	\$ 56,881.78	\$ 352,656.42
Other Income	\$ 670.00	\$ 3,980.00
Total Income	\$ 57,551.78	\$ 356,636.42
Gross Profit	\$ 57,551.78	\$ 356,636.42
Expenses		
Advertising & Promotion	99.08	3,562.11
Annual fee		1,000.00
Total Advertising & Promotion	\$ 99.08	\$ 4,562.11
Credit Card Fees	23.92	181.64
E&O Insurance	60.00	1,495.10
Franchise Fees	19,410.12	99,966.81
Insurance	1,475.28	8,897.50
Meals and Entertainment	30.49	74.49
MVR Fees	170.01	1,370.96
Other General and Admin Expenses	778.07	5,211.89
Payroll Taxes and Expenses		0.00
Payroll Fees	125.52	1,019.37
Taxes	1,327.04	9,011.45
Wages	17,346.86	99,859.28
Total Payroll Taxes and Expenses	\$ 18,799.42	\$ 109,890.10
Professional Fees		372.60
Rent		1,610.00
Software Licenses/Support	1,050.00	6,000.00
Training	(500.00)	6,450.00
Utilities	64.99	325.92
Website	54.95	329.70
Total Expenses	\$ 41,516.33	\$ 246,738.82
Net Operating Income	\$ 16,035.45	\$ 109,897.60
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