## **RESOLUTION NO. R2024-12**

A RESOLUTION OF THE CITY OF BARDWELL, TEXAS AUTHORIZING THE CITY ADMINISTRATOR TO EXECUTE AN AGREEMENT FOR THE SALE OF CERTAIN REAL PROPERTY GENERALLY LOCATED AT 5610/5620 SYCAMORE STREET CONSISTENT WITH THE TERMS AND AGREEMENT AS STATED IN THE EARNEST MONEY CONTRACT WITH THE ELLIS COUNTY APPRAISAL DISTRICT; MAKING FINDINGS OF FACT; AND PROVIDING FOR RELATED MATTERS.

**WHEREAS,** the Mayor and City Council of the City of BARDWELL ("City") and Justin McGahan ("Buyer") entered into an agreement to sell property in Bardwell City Limits generally located at 5610/5620 Sycamore Street ("Property") and

**WHEREAS**, the City desires to sell such Property to Seller by negotiating and entering into an Agreement of Sale and Purchase, to secure the purchase of said real property at a total sales price of \$145,000, and said agreement stipulating a closing date on or before December 31, 2024 for the purchase of said Property and,

**WHEREAS**, the City has received and provided to the Mayor and City Council a Title Report, as well as an appraisal to facilitate the decision as to whether to authorize the sale of such Property and finding no known impediments to such acquisition, the City Council desires to authorize the acquisition.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BARDWELL, ELLIS COUNTY, TEXAS THAT:

**SECTION 1.** Findings of fact. The above recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes as findings of fact.

**SECTION 2.** Authorization. The Mayor is hereby authorized to prepare and execute all appropriate agreements and documentation for the acquisition of the real property with the legal description of LOTS 41 & 42 BLOCK RIDDLE 31, #1 according to the map or plate recorded in Volume 2210, page 0321, Deed of Records of Ellis County, Texas, and further described in the proposed Agreement of Sale and Purchase, a copy of which is attached hereto and marked as Exhibit A; and made part of this Resolution as if copied verbatim herein. The Mayor is further authorized, to complete all necessary commitments on behalf of the City of BARDWELL to complete acquisition of the property described herein and in compliance with the terms and conditions of said Agreement of Sale and Purchase.

**SECTION 3.** Effective Date. This Resolution shall take effect from and after the date of its passage as authorized by the law in such cases.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF BARDWELL, TEXAS, ON THIS THE DAY OF DECEMBER 2024.

APPROVED:

Jodie Odlozil, Mayor

ATTEST:

Debbie Strunc, City Secretary