

EFFECTIVE JULY 1, 2024 CGID RATE INCREASE.

June 1, 2024

Why does the CGID need to raise water, sewer, and street (Rainbow Bend) fees?

1. Since our last rate increase six years ago the estimate on inflation is close to 25%. (Our CGID Auditor Knott and Associates) For example If you put \$1.00 in March 2018 into the [CPI Inflation Calculator \(bls.gov\)](#) it would take \$1.25 in 2024 to have the same buying power.
2. **We have flat revenue.** We have only added 1 new customer in the last 10 years. The math is very simple, 500 customers X every \$1.00 increase = \$500.00 per month.
3. **Rising vendor costs.** Almost all of our vendors have raised the price of the services they provide to the CGID. I.e.: Nv Energy, fuel, treatment chemicals, lab testing, parts, pumps, motors, and labor just to name a few.
4. **Emerging contaminants.** As you are aware the CGID will be modifying the water treatment plants to treat for PFAS forever chemicals. Although we have applied for grants for the modifications the ongoing maintenance after the water plants have been modified will be expensive.

New monthly fees approved at the May 21, 2024 CGID Board Meeting will be:

Rainbow Bend: **\$137.40**, and **\$131.40** with the senior discount.

Lockwood Community Corporation: **\$122.40**, and **\$116.40** with the senior discount.

Even after a rate increase the CGID will still have the cheapest comparable water and sewer rates in the area.

We have the comparable rates for nearby utility companies available at the CGID Office.

Bottom line is we know our customers already are fully aware of inflation and have been managing rising costs for several years.

The CGID Board of Directors would rather not have to raise rates on any fund. We have to continue to be good financial stewards and remain in good financial standing with the USDA and the Nevada Department of Taxation.