


**RAINBOW BEND HOMEOWNERS ASSOCIATION**  
**BUDGET COMMITTEE CHARTER:**


The primary responsibility of the Budget Committee is: (1) to provide openness and transparency to the development of the Rainbow Bend Operating, Reserve, RV Lot, and Lot A&B Budgets; (2) to assist in identifying areas for the Board where significant Budget deviations have occurred and the reason for this deviation; and, (3) to make recommendations to the board to assist with the preparation of the Annual Budgets, prior to the October Board of Directors' Meeting each year.

1. The Committee shall have a maximum of five (5) members, all of which must be Homeowners that are in Good Standing, in addition to the Treasurer of the Board of Directors, who will act as liaison to the the Board.
2. The Committee shall review non-confidential financial statements as prepared by the current Management Company, bookkeeping service, and/or CPA.
3. The Committee shall seek input from Homeowners regarding the Annual Budgets.
4. The Committee shall gather information as it deems necessary to make informed recommendations to the Board of Directors.
5. The Committee may review the year-end draft audit for preparation of the final draft.
6. The committee shall periodically review the Association's financial policies and recommend updates to the Board, if necessary, to reflect current changes in the Association's needs.

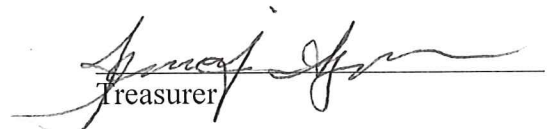
THIS CHARTER IS ADOPTED AND DATED THIS 26<sup>th</sup> day of April, 2022 AS APPROVED BY A MAJORITY VOTE of the Board of Directors of the Rainbow Bend Homeowners Association.

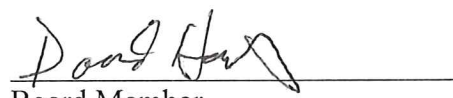
Attested by:

  
\_\_\_\_\_  
President

  
\_\_\_\_\_  
Secretary

  
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Vice President

  
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Treasurer

  
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Board Member