

## Accrual Fund Balance Sheet

Properties: RAINBOW BEND HOA - 645 Sierra Rose Dr. #104 Reno, NV 89511

As of: 02/29/2024

Accounting Basis: Accrual

GL Account Map: RBHOA

Level of Detail: Detail View

| Account Number                              | Account Name                            | Operating         | Reserve           | Total               |
|---------------------------------------------|-----------------------------------------|-------------------|-------------------|---------------------|
| <b>ASSETS</b>                               |                                         |                   |                   |                     |
| <b>Cash</b>                                 |                                         |                   |                   |                     |
| 1150                                        | Enterprise Bank OP 8983                 | 265,896.21        |                   | 265,896.21          |
| 1151                                        | CIT Bank RV Operating 2081              | 51,353.65         |                   | 51,353.65           |
| 1156                                        | Petty Cash Other                        | 26.79             |                   | 26.79               |
| 1160                                        | Petty Cash Gasoline                     | 30.00             |                   | 30.00               |
| 1170                                        | Enterprise Bank Reserves 6848           |                   | 244,640.80        | 244,640.80          |
| 1171                                        | Heritage Bank Reserves 0591             |                   | 28,100.83         | 28,100.83           |
| 1172                                        | Edward Jones Reserves 2543              |                   | 399,322.67        | 399,322.67          |
| 1173                                        | CIT Reserves 9932                       |                   | 175,756.77        | 175,756.77          |
| 1175                                        | CIT RV Reserve 2384                     |                   | 21,153.62         | 21,153.62           |
| <b>Total Cash</b>                           |                                         | <b>317,306.65</b> | <b>868,974.69</b> | <b>1,186,281.34</b> |
| <b>OTHER ASSETS</b>                         |                                         |                   |                   |                     |
| 1300                                        | Accounts Receivable                     | 54,289.85         |                   | 54,289.85           |
| 1610                                        | Allowance for Doubtful Accounts         | 2,009.94          |                   | 2,009.94            |
| <b>Total OTHER ASSETS</b>                   |                                         | <b>56,299.79</b>  | <b>0.00</b>       | <b>56,299.79</b>    |
| <b>BUILDING &amp; PROPERTY ASSETS</b>       |                                         |                   |                   |                     |
| 1710                                        | Buildings / Improvements                | 34,570.00         |                   | 34,570.00           |
| 1712                                        | Vehicle Assets                          | 56,619.28         |                   | 56,619.28           |
| 1713                                        | Furniture & Fixtures Assests            | 10,157.90         |                   | 10,157.90           |
| 1715                                        | Equipment & Machinery                   | 30,345.62         |                   | 30,345.62           |
| 1720                                        | Building/Improvements Depreciation      | -127,077.00       |                   | -127,077.00         |
| 1740                                        | Accumulated Depreciation                | -28,818.00        |                   | -28,818.00          |
| <b>Total BUILDING &amp; PROPERTY ASSETS</b> |                                         | <b>-24,202.20</b> | <b>0.00</b>       | <b>-24,202.20</b>   |
| <b>OTHER ASSETS</b>                         |                                         |                   |                   |                     |
| 1810                                        | Prepaid Expenses                        | 4,080.00          |                   | 4,080.00            |
| 1820                                        | Prepaid Insurance                       | 28,673.40         |                   | 28,673.40           |
| 1850                                        | Prepaid Federal Income Tax              | -7,247.00         |                   | -7,247.00           |
| <b>Total OTHER ASSETS</b>                   |                                         | <b>25,506.40</b>  | <b>0.00</b>       | <b>25,506.40</b>    |
| <b>TOTAL ASSETS</b>                         |                                         | <b>374,910.64</b> | <b>868,974.69</b> | <b>1,243,885.33</b> |
|                                             |                                         |                   |                   |                     |
| <b>LIABILITIES &amp; CAPITAL</b>            |                                         |                   |                   |                     |
| <b>Liabilities</b>                          |                                         |                   |                   |                     |
| <b>OTHER LIABILITIES</b>                    |                                         |                   |                   |                     |
| 2102                                        | CH Deposit Hall - 109 - 6/16/24         | 50.00             |                   | 50.00               |
| 2103                                        | CH Deposit Umbach 211 - 5/19/24         | 50.00             |                   | 50.00               |
| 2104                                        | CH Deposit Valdivia - 95 - 3/24/2024    | 100.00            |                   | 100.00              |
| 2106                                        | CH Deposit Schellenger - 253 - 6/8/2024 | 200.00            |                   | 200.00              |
| <b>Total OTHER LIABILITIES</b>              |                                         | <b>400.00</b>     | <b>0.00</b>       | <b>400.00</b>       |

## Accrual Fund Balance Sheet

| Account Number                         | Account Name                             | Operating         | Reserve           | Total               |
|----------------------------------------|------------------------------------------|-------------------|-------------------|---------------------|
| <b>LIABILITIES</b>                     |                                          |                   |                   |                     |
| 2208                                   | Federal Income Tax Payable               | 3,193.00          |                   | 3,193.00            |
| 2210                                   | Federal Payroll Emp. Withholding         | 4,743.62          |                   | 4,743.62            |
| 2220                                   | FICA Payable                             | 6,489.44          |                   | 6,489.44            |
| 2230                                   | FICA Medicare Liability                  | 1,517.70          |                   | 1,517.70            |
| 2240                                   | FUTA Liability                           | 98.95             |                   | 98.95               |
| 2250                                   | State Unemployment Taxes                 | 397.63            |                   | 397.63              |
| 2300                                   | Prepaid Fees                             | 33,682.60         |                   | 33,682.60           |
| 2500                                   | Accounts Payable                         | 13,233.84         |                   | 13,233.84           |
| <b>Total LIABILITIES</b>               |                                          | <b>63,356.78</b>  | <b>0.00</b>       | <b>63,356.78</b>    |
| <b>Total Liabilities</b>               |                                          | <b>63,756.78</b>  | <b>0.00</b>       | <b>63,756.78</b>    |
| <b>Capital</b>                         |                                          |                   |                   |                     |
|                                        | Calculated Retained Earnings             | -5,780.50         | -9,128.19         | -14,908.69          |
|                                        | Calculated Prior Years Retained Earnings | 316,934.36        | 878,102.88        | 1,195,037.24        |
| <b>Total Capital</b>                   |                                          | <b>311,153.86</b> | <b>868,974.69</b> | <b>1,180,128.55</b> |
| <b>TOTAL LIABILITIES &amp; CAPITAL</b> |                                          | <b>374,910.64</b> | <b>868,974.69</b> | <b>1,243,885.33</b> |

Accrual Annual Budget Comparison

Properties: RAINBOW BEND HOA - 645 Sierra Rose Dr. #104 Reno, NV 89511  
As of: Feb 2024

Additional Account Types: None  
Accounting Basis: Accrual  
GL Account Map: RBHOA  
Level of Detail: Detail View

| Account Number | Account Name                             | MTD Actual | MTD Budget | MTD \$ Var. | YTD Actual | YTD Budget | YTD \$ Var. | Annual Budget |
|----------------|------------------------------------------|------------|------------|-------------|------------|------------|-------------|---------------|
| Income         |                                          |            |            |             |            |            |             |               |
| 4000           | INCOME                                   |            |            |             |            |            |             |               |
| 4001           | Assessment Fees                          | 47,436.00  | 47,436.00  | 0.00        | 94,872.00  | 94,872.00  | 0.00        | 569,232.00    |
| 4002           | - Allotment to Reserves                  | -9,166.67  | -9,166.67  | 0.00        | -18,333.34 | -18,333.34 | 0.00        | -110,000.00   |
| 4010           | - Bad Debt/Write Off                     | 0.00       | -208.34    | 208.34      | 0.00       | -416.68    | 416.68      | -2,500.00     |
| 4013           | Transfer among Operating Accts           | -500.00    | 0.00       | -500.00     | -500.00    | 0.00       | -500.00     | 0.00          |
|                | Total INCOME                             | 37,769.33  | 38,060.99  | -291.66     | 76,038.66  | 76,121.98  | -83.32      | 456,732.00    |
| 4400           | OTHER INCOME                             |            |            |             |            |            |             |               |
| 4410           | NSF Fees                                 | 0.00       | 16.67      | -16.67      | 0.00       | 33.34      | -33.34      | 200.00        |
| 4412           | RBHOA Patrol RV Reimbursement            | 0.00       | 300.00     | -300.00     | 0.00       | 600.00     | -600.00     | 3,600.00      |
| 4440           | Violations & Fines                       | 600.00     | 8.34       | 591.66      | 1,100.00   | 16.68      | 1,083.32    | 100.00        |
| 4460           | Late Fee                                 | 100.00     | 8.34       | 91.66       | 1,200.00   | 16.68      | 1,183.32    | 100.00        |
| 4480           | Collection Costs Reimbursable            | 200.00     | 41.67      | 158.33      | 200.00     | 83.34      | 116.66      | 500.00        |
| 4485           | Misc. Owner Reimbursement                | 0.00       | 0.84       | -0.84       | 0.00       | 1.68       | -1.68       | 10.00         |
| 4550           | Fobs/Key Cards & Clickers - Deposits/Fee | 20.00      | 1.67       | 18.33       | 90.00      | 3.34       | 86.66       | 20.00         |
| 4605           | Move In - Transfer Fee                   | 400.00     | 83.34      | 316.66      | 400.00     | 166.68     | 233.32      | 1,000.00      |
| 4610           | Clubhouse Rent                           | 150.00     | 83.34      | 66.66       | 200.00     | 166.68     | 33.32       | 1,000.00      |
| 4630           | Misc. Expense Reimbursement Income       | 0.00       | 0.84       | -0.84       | 0.00       | 1.68       | -1.68       | 10.00         |
| 4651           | RBHOA RV Parking Income                  | 690.00     | 750.00     | -60.00      | 1,370.00   | 1,500.00   | -130.00     | 9,000.00      |
| 4653           | - RBHOA RV Account                       | 0.00       | -750.00    | 750.00      | 0.00       | -1,500.00  | 1,500.00    | -9,000.00     |
|                | Total OTHER INCOME                       | 2,160.00   | 545.05     | 1,614.95    | 4,560.00   | 1,090.10   | 3,469.90    | 6,540.00      |
| 4900           | RV INCOME                                |            |            |             |            |            |             |               |
| 4910           | RV Income - Transfer from Operating      | 0.00       | 750.00     | -750.00     | 0.00       | 1,500.00   | -1,500.00   | 9,000.00      |
| 4911           | RV Interest Income                       | 2.05       | 2.09       | -0.04       | 4.24       | 4.18       | 0.06        | 25.00         |

Accrual Annual Budget Comparison

| Account Number         | Account Name                           | MTD Actual | MTD Budget | MTD \$ Var. | YTD Actual | YTD Budget | YTD \$ Var. | Annual Budget |
|------------------------|----------------------------------------|------------|------------|-------------|------------|------------|-------------|---------------|
| 4912                   | -RV transfer to RV Reserves            | 0.00       | -250.00    | 250.00      | 0.00       | -500.00    | 500.00      | -3,000.00     |
| Total RV INCOME        |                                        | 2.05       | 502.09     | -500.04     | 4.24       | 1,004.18   | -999.94     | 6,025.00      |
| Total Operating Income |                                        | 39,931.38  | 39,108.13  | 823.25      | 80,602.90  | 78,216.26  | 2,386.64    | 469,297.00    |
|                        |                                        |            |            |             |            |            |             |               |
| Expense                |                                        |            |            |             |            |            |             |               |
|                        |                                        |            |            |             |            |            |             |               |
| 6000 ADMINISTRATIVE    |                                        |            |            |             |            |            |             |               |
| 6001                   | Management fees                        | 4,161.60   | 4,161.60   | 0.00        | 8,323.20   | 8,323.20   | 0.00        | 49,939.20     |
| 6004                   | Ombudsman/Sec of State Fees            | 0.00       | 146.55     | 146.55      | 0.00       | 293.10     | 293.10      | 1,758.50      |
| 6005                   | Office Supplies/Postage/Copies         | 2,227.73   | 1,166.67   | -1,061.06   | 2,314.86   | 2,333.34   | 18.48       | 14,000.00     |
| 6007                   | Website Expense                        | 0.00       | 25.00      | 25.00       | 0.00       | 50.00      | 50.00       | 300.00        |
| 6009                   | Collection Costs Expense               | 0.00       | 41.67      | 41.67       | 0.00       | 83.34      | 83.34       | 500.00        |
| 6014                   | Bank Charges                           | 0.00       | 1.67       | 1.67        | 0.00       | 3.34       | 3.34        | 20.00         |
| 6020                   | Committee Expenses                     | 0.00       | 41.67      | 41.67       | 0.00       | 83.34      | 83.34       | 500.00        |
| 6021                   | Meeting Costs                          | 0.00       | 1.67       | 1.67        | 0.00       | 3.34       | 3.34        | 20.00         |
| 6022                   | Board Education/Membership Fees        | 0.00       | 41.67      | 41.67       | 0.00       | 83.34      | 83.34       | 500.00        |
| Total ADMINISTRATIVE   |                                        | 6,389.33   | 5,628.17   | -761.16     | 10,638.06  | 11,256.34  | 618.28      | 67,537.70     |
|                        |                                        |            |            |             |            |            |             |               |
| 6070 MAINTENANCE       |                                        |            |            |             |            |            |             |               |
| 6076                   | Cleaning Service                       | 750.00     | 890.00     | 140.00      | 1,500.00   | 1,780.00   | 280.00      | 10,680.00     |
| 6084                   | Plumbing Repairs/Maintenance           | 0.00       | 83.34      | 83.34       | 0.00       | 166.68     | 166.68      | 1,000.00      |
| 6085                   | Maintenance Supplies                   | 0.00       | 125.00     | 125.00      | 27.49      | 250.00     | 222.51      | 1,500.00      |
| 6086                   | Cleaning/Janitorial Supplies           | 267.96     | 291.67     | 23.71       | 535.92     | 583.34     | 47.42       | 3,500.00      |
| 6087                   | Fob/Key/Key Card Refund/Expense        | 0.00       | 16.67      | 16.67       | 0.00       | 33.34      | 33.34       | 200.00        |
| 6095                   | Misc. Clubhouse Maintenance            | 330.00     | 41.67      | -288.33     | 330.00     | 83.34      | -246.66     | 500.00        |
| 6100                   | Ventilation/Heat/AC System Maintenance | 967.75     | 233.34     | -734.41     | 967.75     | 466.68     | -501.07     | 2,800.00      |
| 6112                   | Clubhouse Equipment                    | 0.00       | 16.67      | 16.67       | 97.43      | 33.34      | -64.09      | 200.00        |
| 6113                   | Electrician/Lighting Repairs           | 613.84     | 83.34      | -530.50     | 613.84     | 166.68     | -447.16     | 1,000.00      |
| Total MAINTENANCE      |                                        | 2,929.55   | 1,781.70   | -1,147.85   | 4,072.43   | 3,563.40   | -509.03     | 21,380.00     |

Accrual Annual Budget Comparison

| Account Number | Account Name                                    | MTD Actual | MTD Budget | MTD \$ Var. | YTD Actual | YTD Budget | YTD \$ Var. | Annual Budget |
|----------------|-------------------------------------------------|------------|------------|-------------|------------|------------|-------------|---------------|
| 6140           | OTHER MAINTENANCE/<br>SERVICES                  |            |            |             |            |            |             |               |
| 6151           | Fire Protection Inspec/<br>Repair/Extinguishers | 0.00       | 54.17      | 54.17       | 0.00       | 108.34     | 108.34      | 650.00        |
| 6154           | Equipment Repairs/<br>Rentals/Purchase          | 0.00       | 16.67      | 16.67       | 0.00       | 33.34      | 33.34       | 200.00        |
| 6163           | Exercise Equipment<br>Service/Maint.            | 1,986.87   | 300.00     | -1,686.87   | 1,986.87   | 600.00     | -1,386.87   | 3,600.00      |
| 6181           | Water Softener<br>Maintenance/Supplies          | 0.00       | 33.34      | 33.34       | 140.41     | 66.68      | -73.73      | 400.00        |
| 6191           | Lot A&B Water/Sewer                             | 52.50      | 54.17      | 1.67        | 105.00     | 108.34     | 3.34        | 650.00        |
| 6192           | Lot A&B NVEnergy                                | 58.14      | 66.67      | 8.53        | 115.37     | 133.34     | 17.97       | 800.00        |
| 6193           | Lot A&B Fire Ext<br>Inspection/Service          | 0.00       | 29.17      | 29.17       | 0.00       | 58.34      | 58.34       | 350.00        |
| 6194           | Lot A&B Maintenance                             | 0.00       | 41.67      | 41.67       | 0.00       | 83.34      | 83.34       | 500.00        |
|                | Total OTHER<br>MAINTENANCE/SERVICES             | 2,097.51   | 595.86     | -1,501.65   | 2,347.65   | 1,191.72   | -1,155.93   | 7,150.00      |
| 6200           | UTILITIES                                       |            |            |             |            |            |             |               |
| 6201           | NVEnergy - Gas & Electric                       | 3,090.35   | 2,916.67   | -173.68     | 6,131.46   | 5,833.34   | -298.12     | 35,000.00     |
| 6252           | Cable,Internet, Phone                           | 407.91     | 229.17     | -178.74     | 638.86     | 458.34     | -180.52     | 2,750.00      |
| 6260           | Water, Sewer & Trash                            | 199.35     | 816.67     | 617.32      | 392.70     | 1,633.34   | 1,240.64    | 9,800.00      |
|                | Total UTILITIES                                 | 3,697.61   | 3,962.51   | 264.90      | 7,163.02   | 7,925.02   | 762.00      | 47,550.00     |
| 6900           | LANDSCAPING/COMMON<br>AREA                      |            |            |             |            |            |             |               |
| 6910           | Landscape/Grounds<br>Service Contract           | 12,916.00  | 13,750.00  | 834.00      | 25,832.00  | 27,500.00  | 1,668.00    | 165,000.00    |
| 6920           | Landscape\Grounds<br>Repairs/Maintenance        | 0.00       | 41.67      | 41.67       | 0.00       | 83.34      | 83.34       | 500.00        |
| 6960           | Irrigation Repairs                              | 0.00       | 83.34      | 83.34       | 0.00       | 166.68     | 166.68      | 1,000.00      |
|                | Total LANDSCAPING/<br>COMMON AREA               | 12,916.00  | 13,875.01  | 959.01      | 25,832.00  | 27,750.02  | 1,918.02    | 166,500.00    |
| 7100           | LEGAL AND OTHER<br>PROFESSIONAL FEES            |            |            |             |            |            |             |               |
| 7101           | Legal                                           | 4,311.50   | 1,833.34   | -2,478.16   | 7,187.00   | 3,666.68   | -3,520.32   | 22,000.00     |
| 7102           | Accounting/CPA                                  | 0.00       | 440.42     | 440.42      | 0.00       | 880.84     | 880.84      | 5,285.00      |
|                | Total LEGAL AND OTHER<br>PROFESSIONAL FEES      | 4,311.50   | 2,273.76   | -2,037.74   | 7,187.00   | 4,547.52   | -2,639.48   | 27,285.00     |
| 7200           | TAXES                                           |            |            |             |            |            |             |               |
| 7203           | Federal Income Taxes                            | 0.00       | 164.59     | 164.59      | 0.00       | 329.18     | 329.18      | 1,975.00      |

Accrual Annual Budget Comparison

| Account Number         | Account Name                    | MTD Actual | MTD Budget | MTD \$ Var. | YTD Actual | YTD Budget | YTD \$ Var. | Annual Budget |
|------------------------|---------------------------------|------------|------------|-------------|------------|------------|-------------|---------------|
| Total TAXES            |                                 | 0.00       | 164.59     | 164.59      | 0.00       | 329.18     | 329.18      | 1,975.00      |
| 7300                   | POOL/SPA EXPENSE                |            |            |             |            |            |             |               |
| 7305                   | Pool/Spa Service Contract       | 1,950.00   | 2,000.00   | 50.00       | 3,900.00   | 4,000.00   | 100.00      | 24,000.00     |
| 7307                   | Pool/Spa Supplies/Repairs       | 54.02      | 683.34     | 629.32      | 1,305.31   | 1,366.68   | 61.37       | 8,200.00      |
| 7308                   | Pool/Spa Permits                | 0.00       | 61.17      | 61.17       | 0.00       | 122.34     | 122.34      | 734.00        |
| Total POOL/SPA EXPENSE |                                 | 2,004.02   | 2,744.51   | 740.49      | 5,205.31   | 5,489.02   | 283.71      | 32,934.00     |
| 7400                   | OTHER EXPENSES                  |            |            |             |            |            |             |               |
| 7410                   | Gasoline - vehicles & equipment | 270.00     | 250.00     | -20.00      | 296.00     | 500.00     | 204.00      | 3,000.00      |
| 7420                   | Vehicle Maintenance             | 0.00       | 166.67     | 166.67      | 22.29      | 333.34     | 311.05      | 2,000.00      |
| 7430                   | Vehicle Registration            | 0.00       | 25.00      | 25.00       | 0.00       | 50.00      | 50.00       | 300.00        |
| 7450                   | Contingency                     | 0.00       | 213.03     | 213.03      | 0.00       | 426.06     | 426.06      | 2,556.31      |
| Total OTHER EXPENSES   |                                 | 270.00     | 654.70     | 384.70      | 318.29     | 1,309.40   | 991.11      | 7,856.31      |
| 7500                   | PAYROLL                         |            |            |             |            |            |             |               |
| 7512                   | Patrol Payroll                  | 7,532.82   | 8,333.34   | 800.52      | 13,778.82  | 16,666.68  | 2,887.86    | 100,000.00    |
| 7515                   | Payroll Processing Fee          | 0.00       | 130.00     | 130.00      | 260.00     | 260.00     | 0.00        | 1,560.00      |
| 7520                   | Employer's FICA 941 Taxes       | 467.03     | 750.00     | 282.97      | 854.28     | 1,500.00   | 645.72      | 9,000.00      |
| 7521                   | Employer's Fed Unemp 940 Taxes  | 45.19      | 18.67      | -26.52      | 82.67      | 37.34      | -45.33      | 224.00        |
| 7522                   | ESD Employer's State Unemp Tax  | 67.80      | 62.50      | -5.30       | 124.01     | 125.00     | 0.99        | 750.00        |
| 7523                   | Employer's Medicare 941 Taxes   | 109.23     | 175.00     | 65.77       | 199.80     | 350.00     | 150.20      | 2,100.00      |
| 7531                   | Uniform Expense                 | 0.00       | 25.00      | 25.00       | 0.00       | 50.00      | 50.00       | 300.00        |
| Total PAYROLL          |                                 | 8,222.07   | 9,494.51   | 1,272.44    | 15,299.58  | 18,989.02  | 3,689.44    | 113,934.00    |
| 7600                   | INSURANCE                       |            |            |             |            |            |             |               |
| 7606                   | Workman's Comp Insurance        | 796.66     | 357.50     | -439.16     | 1,593.32   | 715.00     | -878.32     | 4,290.00      |
| 7607                   | Insurance Deductible            | 0.00       | 208.34     | 208.34      | 0.00       | 416.68     | 416.68      | 2,500.00      |
| 7610                   | Insurance Expense               | 3,026.13   | 2,541.67   | -484.46     | 6,052.26   | 5,083.34   | -968.92     | 30,500.00     |
| Total INSURANCE        |                                 | 3,822.79   | 3,107.51   | -715.28     | 7,645.58   | 6,215.02   | -1,430.56   | 37,290.00     |
| 7700                   | RV EXPENSES                     |            |            |             |            |            |             |               |
| 7701                   | RV Water/Sewer                  | 0.00       | 20.84      | 20.84       | 0.00       | 41.68      | 41.68       | 250.00        |
| 7702                   | RV Patrol/Maintenance Labor     | 0.00       | 300.00     | 300.00      | 0.00       | 600.00     | 600.00      | 3,600.00      |
| 7703                   | RV NVEnergy                     | 32.62      | 47.09      | 14.47       | 65.35      | 94.18      | 28.83       | 565.00        |

Accrual Annual Budget Comparison

| Account Number | Account Name                      | MTD Actual       | MTD Budget       | MTD \$ Var.      | YTD Actual       | YTD Budget        | YTD \$ Var.     | Annual Budget     |
|----------------|-----------------------------------|------------------|------------------|------------------|------------------|-------------------|-----------------|-------------------|
| 7704           | RV Maintenance Expense            | 609.13           | 125.00           | -484.13          | 609.13           | 250.00            | -359.13         | 1,500.00          |
| 7707           | RV Lot Expansion/<br>Improvements | 0.00             | 833.34           | 833.34           | 0.00             | 1,666.68          | 1,666.68        | 10,000.00         |
|                | <b>Total RV EXPENSES</b>          | <b>641.75</b>    | <b>1,326.27</b>  | <b>684.52</b>    | <b>674.48</b>    | <b>2,652.54</b>   | <b>1,978.06</b> | <b>15,915.00</b>  |
|                | <b>Total Operating Expense</b>    | <b>47,302.13</b> | <b>45,609.10</b> | <b>-1,693.03</b> | <b>86,383.40</b> | <b>91,218.20</b>  | <b>4,834.80</b> | <b>547,307.01</b> |
|                |                                   |                  |                  |                  |                  |                   |                 |                   |
|                | Total Operating Income            | 39,931.38        | 39,108.13        | 823.25           | 80,602.90        | 78,216.26         | 2,386.64        | 469,297.00        |
|                | Total Operating Expense           | 47,302.13        | 45,609.10        | -1,693.03        | 86,383.40        | 91,218.20         | 4,834.80        | 547,307.01        |
|                | <b>NOI - Net Operating Income</b> | <b>-7,370.75</b> | <b>-6,500.97</b> | <b>-869.78</b>   | <b>-5,780.50</b> | <b>-13,001.94</b> | <b>7,221.44</b> | <b>-78,010.01</b> |
|                |                                   |                  |                  |                  |                  |                   |                 |                   |
|                | <b>Other Income</b>               |                  |                  |                  |                  |                   |                 |                   |
|                |                                   |                  |                  |                  |                  |                   |                 |                   |
|                |                                   |                  |                  |                  |                  |                   |                 |                   |
|                | <b>4800 RESERVE INCOME</b>        |                  |                  |                  |                  |                   |                 |                   |
| 4810           | Reserve Deposit                   | 9,166.67         | 9,166.67         | 0.00             | 18,333.34        | 18,333.34         | 0.00            | 110,000.00        |
| 4820           | Reserve Interest                  | 320.04           | 50.00            | 270.04           | 663.52           | 100.00            | 563.52          | 600.00            |
| 4825           | Reserve Change in Value           | 0.00             | 50.00            | -50.00           | 0.00             | 100.00            | -100.00         | 600.00            |
|                | <b>Total RESERVE INCOME</b>       | <b>9,486.71</b>  | <b>9,266.67</b>  | <b>220.04</b>    | <b>18,996.86</b> | <b>18,533.34</b>  | <b>463.52</b>   | <b>111,200.00</b> |
|                |                                   |                  |                  |                  |                  |                   |                 |                   |
|                | <b>4890 RV RESERVES</b>           |                  |                  |                  |                  |                   |                 |                   |
| 4891           | RV Reserve Income                 | 0.00             | 250.00           | -250.00          | 0.00             | 500.00            | -500.00         | 3,000.00          |
| 4892           | RV Reserve Interest               | 5.04             | 0.00             | 5.04             | 10.43            | 0.00              | 10.43           | 0.00              |
|                | <b>Total RV RESERVES</b>          | <b>5.04</b>      | <b>250.00</b>    | <b>-244.96</b>   | <b>10.43</b>     | <b>500.00</b>     | <b>-489.57</b>  | <b>3,000.00</b>   |
|                | <b>Total Other Income</b>         | <b>9,491.75</b>  | <b>9,516.67</b>  | <b>-24.92</b>    | <b>19,007.29</b> | <b>19,033.34</b>  | <b>-26.05</b>   | <b>114,200.00</b> |
|                |                                   |                  |                  |                  |                  |                   |                 |                   |
|                | <b>Other Expense</b>              |                  |                  |                  |                  |                   |                 |                   |
|                |                                   |                  |                  |                  |                  |                   |                 |                   |
|                |                                   |                  |                  |                  |                  |                   |                 |                   |
|                | <b>8000 RESERVE EXPENSES</b>      |                  |                  |                  |                  |                   |                 |                   |
| 8001           | Reserve - Reserve Study           | 0.00             | 564.09           | 564.09           | 0.00             | 1,128.18          | 1,128.18        | 6,769.00          |
| 8002           | Reserve - Bank Charge             | 0.00             | 16.67            | 16.67            | 0.00             | 33.34             | 33.34           | 200.00            |
| 8009           | Reserve - Entry System            | 0.00             | 1,250.00         | 1,250.00         | 0.00             | 2,500.00          | 2,500.00        | 15,000.00         |
| 8020           | Reserve - Asphalt                 | 0.00             | 1,720.01         | 1,720.01         | 0.00             | 3,440.03          | 3,440.03        | 20,640.13         |
| 8030           | Reserve - Concrete                | 0.00             | 678.81           | 678.81           | 0.00             | 1,357.62          | 1,357.62        | 8,145.62          |
| 8056           | Reserve - Sauna                   | 0.00             | 1,281.25         | 1,281.25         | 0.00             | 2,562.50          | 2,562.50        | 15,375.00         |
| 8060           | Reserve - HVAC                    | 17,706.40        | 0.00             | -17,706.40       | 28,135.48        | 0.00              | -28,135.48      | 0.00              |
| 8074           | Reserve - Doors &<br>Windows      | 0.00             | 771.10           | 771.10           | 0.00             | 1,542.20          | 1,542.20        | 9,253.13          |
|                |                                   |                  |                  |                  |                  |                   |                 |                   |
| 8085           | Reserve - Gazebo                  | 0.00             | 137.98           | 137.98           | 0.00             | 275.96            | 275.96          | 1,655.72          |
| 8087           | Reserve - Rainbow Room            | 0.00             | 5,119.80         | 5,119.80         | 0.00             | 10,239.60         | 10,239.60       | 61,437.57         |

Accrual Annual Budget Comparison

| Account Number         | Account Name                                 | MTD Actual | MTD Budget | MTD \$ Var. | YTD Actual | YTD Budget | YTD \$ Var. | Annual Budget |
|------------------------|----------------------------------------------|------------|------------|-------------|------------|------------|-------------|---------------|
| Remodel                |                                              |            |            |             |            |            |             |               |
| 8088                   | Reserve - Pool Area Renovations              | 0.00       | 11,752.13  | 11,752.13   | 0.00       | 23,504.27  | 23,504.27   | 141,025.57    |
| 8089                   | Reserve - Sport Court                        | 0.00       | 1,083.54   | 1,083.54    | 0.00       | 2,167.08   | 2,167.08    | 13,002.44     |
| 8098                   | Reserve- Clubhouse Water Softener            | 0.00       | 68.34      | 68.34       | 0.00       | 136.68     | 136.68      | 820.00        |
| 8140                   | Reserve - Landscaping                        | 0.00       | 919.85     | 919.85      | 0.00       | 1,839.70   | 1,839.70    | 11,038.13     |
| 8141                   | Reserve - Trees                              | 0.00       | 919.85     | 919.85      | 0.00       | 1,839.70   | 1,839.70    | 11,038.13     |
| 8180                   | Reserve - Pool Tables                        | 0.00       | 358.97     | 358.97      | 0.00       | 717.94     | 717.94      | 4,307.57      |
| 8220                   | Reserve - Fitness Center                     | 0.00       | 437.76     | 437.76      | 0.00       | 875.53     | 875.53      | 5,253.13      |
| 8225                   | Reserve - Office Equipment                   | 0.00       | 275.96     | 275.96      | 0.00       | 551.92     | 551.92      | 3,311.44      |
| 8230                   | Reserve - Camera System                      | 0.00       | 640.63     | 640.63      | 0.00       | 1,281.26   | 1,281.26    | 7,687.50      |
| 8264                   | Reserve - Park Area Apparatus Repair/Replace | 0.00       | 652.33     | 652.33      | 0.00       | 1,304.66   | 1,304.66    | 7,827.93      |
| 8285                   | Reserve - Vehicle Purchase                   | 0.00       | 2,023.66   | 2,023.66    | 0.00       | 4,047.32   | 4,047.32    | 24,283.88     |
| 8286                   | Reserve - Vehicle Major Maintenance          | 0.00       | 367.94     | 367.94      | 0.00       | 735.88     | 735.88      | 4,415.25      |
| 8801                   | RV Reserve - Electrical Repairs              | 0.00       | 91.99      | 91.99       | 0.00       | 183.98     | 183.98      | 1,103.81      |
| 8802                   | RV Reserve - Fencings                        | 0.00       | 137.98     | 137.98      | 0.00       | 275.96     | 275.96      | 1,655.72      |
| 8803                   | RV Reserve - Entry System                    | 0.00       | 459.93     | 459.93      | 0.00       | 919.86     | 919.86      | 5,519.06      |
| 8804                   | RV Reserve - Rock.Gravel,Grading             | 0.00       | 459.93     | 459.93      | 0.00       | 919.86     | 919.86      | 5,519.06      |
| 8805                   | RBV Reserve - Gate                           | 0.00       | 235.71     | 235.71      | 0.00       | 471.42     | 471.42      | 2,828.52      |
| Total RESERVE EXPENSES |                                              | 17,706.40  | 32,426.21  | 14,719.81   | 28,135.48  | 64,852.45  | 36,716.97   | 389,113.31    |
| Total Other Expense    |                                              | 17,706.40  | 32,426.21  | 14,719.81   | 28,135.48  | 64,852.45  | 36,716.97   | 389,113.31    |
|                        |                                              |            |            |             |            |            |             |               |
| Net Other Income       |                                              | -8,214.65  | -22,909.54 | 14,694.89   | -9,128.19  | -45,819.11 | 36,690.92   | -274,913.31   |
|                        |                                              |            |            |             |            |            |             |               |
| Total Income           |                                              | 49,423.13  | 48,624.80  | 798.33      | 99,610.19  | 97,249.60  | 2,360.59    | 583,497.00    |
| Total Expense          |                                              | 65,008.53  | 78,035.31  | 13,026.78   | 114,518.88 | 156,070.65 | 41,551.77   | 936,420.32    |
|                        |                                              |            |            |             |            |            |             |               |
| Net Income             |                                              | -15,585.40 | -29,410.51 | 13,825.11   | -14,908.69 | -58,821.05 | 43,912.36   | -352,923.32   |
|                        |                                              |            |            |             |            |            |             |               |