

International Union Bank LLC

Statement of Financial Condition in Liquidation / Estado de Situación Financiera en Liquidación

12/31/2025
Actual
Amount

**Cash**

BPPR	48,477	
Lloyds Bank (EUR) amount converted to USD	117,042	
Lloyds Bank (USD)	7,497	
Atlas Bank	-	A
Berkeley Bank and Trust	-	B
Berkeley Capital Markets	-	C
Barnett Capital Bank	-	D
<b><u>Total Cash</u></b>	<b>\$ 173,018</b>	

**Fixed Assets**

Office Building	-	E
<b><u>Total Fixed Assets</u></b>	<b>\$ -</b>	

**Securities**

Investments	-	F
<b><u>Total Securities</u></b>	<b>\$ -</b>	

**Loans Outstanding:**

<i>Principal</i>	10,965,964	
<i>Accrued Interest and late Charges</i>	345,710	
<b><u>Total loans Outstanding</u></b>	<b>\$ 11,311,674</b>	G

<b><u>Credit Cards</u></b>	<b>\$ 1,049,373</b>	H
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<b><u>Total Assets</u></b>	<b>\$ 12,534,065</b>	
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**Liabilities and Accrued Expenses**

Accounts Payable and other liabilities	\$ 41,354	
<b><u>Liquidation Budget</u></b>	<b>126,657</b>	
<b><u>Total Liabilities and Accrued Expenses</u></b>	<b>\$ 168,011</b>	

**Deposit Accounts Balances**

Deposits	31,051,579	
<b><u>Total Deposit Accounts Balances</u></b>	<b>\$ 31,051,579</b>	

<b><u>Total Liabilities</u></b>	<b>\$ 31,219,590</b>	
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\*\* See notes next page \*\*

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**Given IU Banks' current liquidity, all clients will incur a loss on their deposits. The percentage of this loss will depend on the results of any additional asset recover by the Receiver during the liquidation process.**

**A. Atlas Bank** – Entered into mandatory liquidation proceedings in Panama. As stated by the liquidator, Atlas Bank distributed initial payments equal to 1.1% of the depositors' account balances. It remains uncertain whether any additional amounts will be recovered.

**B. Berkeley Bank and Trust** – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

**C. Berkeley Capital Markets** – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

**D. Barnett Capital Bank** – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

**E. Office Building** - The Receiver is reviewing all transactions involving the disposal of any real estate owned by IU Bank in order to initiate any necessary legal claims for recovery.

**F. Investment** - The Receiver is reviewing the value of any investment in other companies held by IU Bank. Receiver will initiate any necessary legal claims for recovery.

**G. Loans** - The Receiver has initiated the collection process and is gathering all relevant information from the debtors to pursue formal collection efforts and, if necessary, file legal complaints for outstanding amounts.

**H. Credit Cards** - The Receiver is collecting all relevant information from the debtors to initiate formal collection efforts and/or file legal complaints for outstanding amounts, if necessary.