

International Union Bank LLC
Statement of Financial Condition in Liquidation / Estado de Situación Financiera en Liquidación

	<u>3/31/2025</u>	
	Actual	
	Amount	
Cash		
BPPR	44,370	
Lloyds Bank	954,398	
Atlas Bank	137,075	A
Berkeley Bank and Trust	-	B
Barnett Capital Bank	-	C
Total Cash	\$ 1,135,843	
Fixed Assets		
Office Building	-	D
Total Fixed Assets	\$ -	
Securities		
Investments	-	E
Total Securities	\$ -	
Loans Outstanding:		
Principal	10,970,964	
Accrued Interest and late Charges	345,710	
Total loans Outstanding	\$ 11,316,674	F
Credit Cards	\$ 1,049,373	G
Total Assets	\$ 13,501,890	
Liabilities and Accrued Expenses		
Accounts Payable and other liabilities	\$ 408,742	
Liquidation Budget	426,507	
Total Liabilities and Accrued Expenses	\$ 835,249	
Deposit Accounts Balances		
Deposits	31,051,579	
Total Deposit Accounts Balances	\$ 31,051,579	
Total Liabilities	\$ 31,886,828	

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Given IU Banks' current liquidity, all clients will incur a loss on their deposits. The percentage of this loss will depend on the results of any additional asset recover by the Receiver during the liquidation process.

A. Atlas Bank – Entered into mandatory liquidation proceedings in Panama. It is uncertain whether any amounts will be recovered. Atlas is currently beginning to offer their remaining assets at a public auction.

B. Berkeley Bank and Trust – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

C. Barnett Capital Bank – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

D. Office Building - The Receiver is reviewing all transactions involving the disposal of any real estate owned by IU Bank in order to initiate any necessary legal claims for recovery.

E. Investment - The Receiver is reviewing the value of any investment in other companies held by IU Bank. Receiver will initiate any necessary legal claims for recovery.

F. Loans - The Receiver is collecting all relevant information from the debtors to initiate formal collection efforts and/or file legal complaints for outstanding amounts, if necessary.

G. Credit Cards - The Receiver is collecting all relevant information from the debtors to initiate formal collection efforts and/or file legal complaints for outstanding amounts, if necessary.