

International Union Bank LLC
Statement of Financial Condition in Liquidation / Estado de Situación Financiera en Liquidación

		5/31/2025	
		Actual	
		Amount	
Cash			
BPPR		125,666	
Lloyds Bank		872,062	
Atlas Bank		-	A
Berkeley Bank and Trust		-	B
Berkeley Capital Markets		-	C
Barnett Capital Bank		-	D
Total Cash		\$ 997,728	
Fixed Assets			
Office Building		-	E
Total Fixed Assets		\$ -	
Securities			
Investments		-	F
Total Securities		\$ -	
Loans Outstanding:			
Principal		10,970,964	
Accrued Interest and late Charges		345,710	
Total loans Outstanding		\$ 11,316,675	G
Credit Cards		\$ 1,049,373	H
Total Assets		\$ 13,363,776	
Liabilities and Accrued Expenses			
Accounts Payable and other liabilities		\$ 277,045	
Liquidation Budget		688,077	
Total Liabilities and Accrued Expenses		\$ 965,122	
Deposit Accounts Balances			
Deposits		31,051,579	
Total Deposit Accounts Balances		\$ 31,051,579	
Total Liabilities		\$ 32,016,701	

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Given IU Banks' current liquidity, all clients will incur a loss on their deposits. The percentage of this loss will depend on the results of any additional asset recover by the Receiver during the liquidation process.

A. Atlas Bank – Entered into mandatory liquidation proceedings in Panama. It is uncertain whether any amounts will be recovered. Atlas is currently beginning to offer their remaining assets at a public auction.

B. Berkeley Bank and Trust – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

C. Berkeley Capital Markets – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

D. Barnett Capital Bank – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

E. Office Building - The Receiver is reviewing all transactions involving the disposal of any real estate owned by IU Bank in order to initiate any necessary legal claims for recovery.

F. Investment - The Receiver is reviewing the value of any investment in other companies held by IU Bank. Receiver will initiate any necessary legal claims for recovery.

G. Loans - The Receiver is collecting all relevant information from the debtors to initiate formal collection efforts and/or file legal complaints for outstanding amounts, if necessary.

H. Credit Cards - The Receiver is collecting all relevant information from the debtors to initiate formal collection efforts and/or file legal complaints for outstanding amounts, if necessary.