

**International Union Bank LLC**  
**Statement of Financial Condition in Liquidation / Estado de Situación Financiera en Liquidación**

2/28/2026

Actual

Amount

**Cash**

BPPR	42,284
Lloyds Bank (EUR) amount converted to USD	51,311
Lloyds Bank (USD)	7,517
Atlas Bank	-
Berkeley Bank and Trust	-
Berkeley Capital Markets	-
Barnett Capital Bank	-

<b><u>Total Cash</u></b>	<b>\$ 101,111</b>
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**Fixed Assets**

Office Building	-
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<b><u>Total Fixed Assets</u></b>	<b>\$ -</b>
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**Securities**

Investments	-
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<b><u>Total Securities</u></b>	<b>\$ -</b>
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**Loans Outstanding:**

Principal	10,965,964
Accrued Interest and late Charges	345,710

<b><u>Total loans Outstanding</u></b>	<b>\$ 11,311,674</b>
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<b><u>Credit Cards</u></b>	<b>\$ 1,049,373</b>
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<b><u>Total Assets</u></b>	<b>\$ 12,462,158</b>
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**Liabilities and Accrued Expenses**

Accounts Payable and other liabilities	\$ 64,777
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<b>Liquidation Budget</b>	149,324
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<b><u>Total Liabilities and Accrued Expenses</u></b>	<b>\$ 214,101</b>
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**Deposit Accounts Balances**

Deposits	31,051,579
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<b><u>Total Deposit Accounts Balances</u></b>	<b>\$ 31,051,579</b>
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**Total Liabilities**

**\$ 31,265,680**

**\*\* See notes next page \*\***

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**Given IU Banks' current liquidity, all clients will incur a loss on their deposits. The percentage of this loss will depend on the results of any additional asset recover by the Receiver during the liquidation process.**

**A. Atlas Bank** – Entered into mandatory liquidation proceedings in Panama. As stated by the liquidator, Atlas Bank distributed initial payments equal to 1.1% of the depositors' account balances. It remains uncertain whether any additional amounts will be recovered.

**B. Berkeley Bank and Trust** – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

**C. Berkeley Capital Markets** – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

**D. Barnett Capital Bank** – The Receiver is currently disputing recent transactions and is in the process of filing a complaint.

**E. Office Building** - The Receiver is reviewing all transactions involving the disposal of any real estate owned by IU Bank in order to initiate any necessary legal claims for recovery.

**F. Investment** - The Receiver is reviewing the value of any investment in other companies held by IU Bank. Receiver will initiate any necessary legal claims for recovery.

**G. Loans** - he Receiver has initiated the collection process and is gathering all relevant information from the debtors to pursue formal collection efforts and, if necessary, file legal complaints for outstanding amounts.

**H. Credit Cards** - The Receiver is collecting all relevant information from the debtors to initiate formal collection efforts and/or file legal complaints for outstanding amounts, if necessary.